

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
A & A WALTERS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2013

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A & A WALTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013

DIRECTORS:	M E Walters Mrs C D Walters Mrs R E Hodges J P Hodges
SECRETARY:	Mrs C D Walters
REGISTERED OFFICE:	The Old Manse 85 Dudley Road Tipton West Midlands DY4 8ED
REGISTERED NUMBER:	04394749 (England and Wales)
ACCOUNTANTS:	French Ludlam & Co Limited Mountfield House 661 High Street Kingswinford West Midlands DY6 8AL
BANKERS:	Lloyds TSB plc Wolverhampton Street Dudley Branch 25 Wolverhampton Street Dudley West Midlands DY1 1DJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>303,507</u>		<u>290,576</u>
			<u>303,507</u>		<u>290,576</u>
CURRENT ASSETS					
Stocks		17,200		15,168	
Debtors		34,048		28,590	
Cash at bank and in hand		<u>560,183</u>		<u>477,407</u>	
		<u>611,431</u>		<u>521,165</u>	
CREDITORS					
Amounts falling due within one year		<u>200,342</u>		<u>188,365</u>	
NET CURRENT ASSETS			<u>411,089</u>		<u>332,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>714,596</u>		<u>623,376</u>
PROVISIONS FOR LIABILITIES			<u>16,077</u>		<u>18,882</u>
NET ASSETS			<u>698,519</u>		<u>604,494</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>698,319</u>		<u>604,294</u>
SHAREHOLDERS' FUNDS			<u>698,519</u>		<u>604,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st July 2013 and were signed on its behalf by:

M E Walters - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	<u>230,000</u>
AMORTISATION	
At 1st April 2012 and 31st March 2013	<u>230,000</u>
NET BOOK VALUE	
At 31st March 2013	<u><u>-</u></u>
At 31st March 2012	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	608,272
Additions	<u>93,773</u>
At 31st March 2013	<u>702,045</u>
DEPRECIATION	
At 1st April 2012	317,696
Charge for year	<u>80,842</u>
At 31st March 2013	<u>398,538</u>
NET BOOK VALUE	
At 31st March 2013	<u>303,507</u>
At 31st March 2012	<u>290,576</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	Ordinary voting	£1	100	100
50	Ordinary A			
	Non voting	£1	50	50
50	Ordinary B			
	Non voting	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

A & A WALTERS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & A WALTERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

1st July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.