

Registered Number 04394749

A & A Walters Limited

Abbreviated Accounts

31 March 2012

A & A Walters Limited

Registered Number 04394749

Company Information

Registered Office:

The Old Manse
85 Dudley Road
Tipton
West Midlands
DY4 8ED

Reporting Accountants:

French Ludlam & Co Limited

Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Bankers:

Lloyds TSB plc
Wolverhampton Street Dudley Branch
25 Wolverhampton Street
Dudley
West Midlands
DY1 1DJ

A & A Walters Limited

Registered Number 04394749

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	0	23,000
Tangible	3	290,576	352,329
		<u>290,576</u>	<u>375,329</u>
Current assets			
Stocks		15,168	13,030
Debtors		28,590	43,800
Cash at bank and in hand		477,407	242,546
Total current assets		<u>521,165</u>	<u>299,376</u>
Creditors: amounts falling due within one year		(188,365)	(148,628)
Net current assets (liabilities)		332,800	150,748
Total assets less current liabilities		<u>623,376</u>	<u>526,077</u>
Provisions for liabilities		(18,882)	(24,962)
Total net assets (liabilities)		<u>604,494</u>	<u>501,115</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		604,294	500,915
Shareholders funds		<u>604,494</u>	<u>501,115</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

M E Walters, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% over the period of the lease
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2011	<u>230,000</u>
At 31 March 2012	<u>230,000</u>

Amortisation			
	At 01 April 2011	207,000	
	Charge for year	<u>23,000</u>	
	At 31 March 2012	<u>230,000</u>	
Net Book Value			
	At 31 March 2012	0	
	At 31 March 2011	<u>23,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2011		596,142
	Additions	-	<u>12,130</u>
	At 31 March 2012	-	<u>608,272</u>
	Depreciation		
	At 01 April 2011		243,813
	Charge for year	-	<u>73,883</u>
	At 31 March 2012	-	<u>317,696</u>
	Net Book Value		
	At 31 March 2012		290,576
	At 31 March 2011	-	<u>352,329</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary voting shares of £1 each	100	100
	50 Ordinary A shares of £1 each	50	50
	50 Ordinary B shares of £1 each	50	50