

REGISTERED NUMBER: 4394749 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
A & A WALTERS LIMITED

WEDNESDAY



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A & A WALTERS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008

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A & A WALTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

| | |
|---------------------------|---|
| DIRECTORS: | M E Walters Mrs C D Walters Mrs R E Hodges J P Hodges |
| SECRETARY: | Mrs C D Walters |
| REGISTERED OFFICE: | The Old Manse 85 Dudley Road Tipton West Midlands DY4 8ED |
| REGISTERED NUMBER: | 4394749 (England and Wales) |
| ACCOUNTANTS: | French Ludlam & Co Limited Mountfield House 661 High Street Kingswinford West Midlands DY6 8AL |
| BANKERS: | Lloyds TSB plc Wolverhampton Street Dudley Branch 25 Wolverhampton Street Dudley West Midlands DY1 1DJ |

A & A WALTERS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2008

| | | 2008 | 2007 |
|--|-------|-----------------------|-----------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 92,000 | 115,000 |
| Tangible assets | 3 | 186,076 | 212,513 |
| | | <u>278,076</u> | <u>327,513</u> |
| CURRENT ASSETS | | | |
| Stocks | | 8,687 | 10,481 |
| Debtors | | 74,605 | 149,819 |
| Cash at bank and in hand | | 158,930 | 173,979 |
| | | <u>242,222</u> | <u>334,279</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 194,351 | 399,110 |
| | | <u>194,351</u> | <u>399,110</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>47,871</u> | <u>(64,831)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>325,947</u> | <u>262,682</u> |
| PROVISIONS FOR LIABILITIES | | <u>6,715</u> | <u>7,336</u> |
| NET ASSETS | | <u><u>319,232</u></u> | <u><u>255,346</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 200 | 200 |
| Profit and loss account | | 319,032 | 255,146 |
| | | <u>319,032</u> | <u>255,146</u> |
| SHAREHOLDERS' FUNDS | | <u><u>319,232</u></u> | <u><u>255,346</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

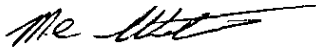
The notes form part of these abbreviated accounts

A & A WALTERS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14th May 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Me Walters', with a long horizontal flourish extending to the right.

M E Walters - Director

The notes form part of these abbreviated accounts

A & A WALTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|--------------------------------|
| Improvements to property | - over the period of the lease |
| Plant and equipment | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A & A WALTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st April 2007 and 31st March 2008 | 230,000 |
| AMORTISATION | |
| At 1st April 2007 | 115,000 |
| Charge for year | 23,000 |
| At 31st March 2008 | 138,000 |
| NET BOOK VALUE | |
| At 31st March 2008 | 92,000 |
| At 31st March 2007 | 115,000 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st April 2007 | 412,159 |
| Additions | 959 |
| At 31st March 2008 | 413,118 |
| DEPRECIATION | |
| At 1st April 2007 | 199,646 |
| Charge for year | 27,396 |
| At 31st March 2008 | 227,042 |
| NET BOOK VALUE | |
| At 31st March 2008 | 186,076 |
| At 31st March 2007 | 212,513 |

A & A WALTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2008 £ | 2007 £ |
|----------------------|-----------------|------------------|--------------|--------------|
| 1,000 | Ordinary voting | £1 | 1,000 | 1,000 |
| 1,000 | Ordinary A | | | |
| | Non voting | £1 | 1,000 | 1,000 |
| 1,000 | Ordinary B | | | |
| | Non voting | £1 | 1,000 | 1,000 |
| | | | <u>3,000</u> | <u>3,000</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 2008 £ | 2007 £ |
|---|-----------------|------------------|------------|------------|
| 100 | Ordinary voting | £1 | 100 | 100 |
| 50 | Ordinary A | | | |
| | Non voting | £1 | 50 | 50 |
| 50 | Ordinary B | | | |
| | Non voting | £1 | 50 | 50 |
| | | | <u>200</u> | <u>200</u> |

5 RELATED PARTY DISCLOSURES

The company leases property from Mr & Mrs Walters, two of the directors. Rent is payable on normal commercial terms.

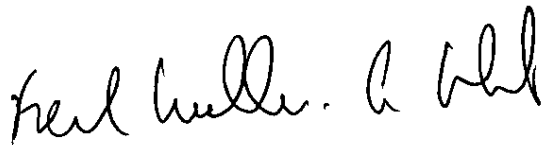
A & A WALTERS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & A WALTERS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

14th May 2008