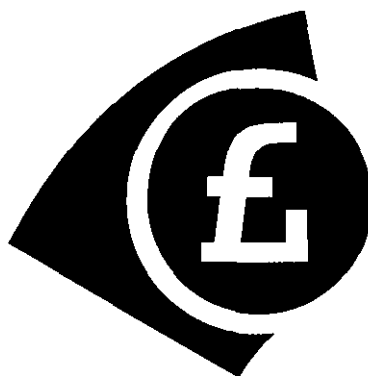


ABC Garden Services Limited

Financial statements

for the year ended

31st March 2005



Registration number: 04393916

Companies House Copy

A B C Garden Services Limited
Registration Number: 04393916

DIRECTORS REPORT

The directors present their report and accounts for the year ended 31st March 2005

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of landscape gardeners

DIRECTORS

The directors who served during the year and their beneficial interest in the company's share capital were as follows:

Mr A Smith	1 Ordinary shares of £1
Mr B Read	1 Ordinary shares of £1

REGISTERED OFFICE

11 Wormald Road
Wallingford
Oxfordshire
OX10 9BD

DIRECTOR RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing those accounts, the Directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board

Mr A Smith
Director

22nd November 2005



A B C Garden Services Limited
Profit and Loss Account for the year ended 31st March 2005

		<u>2005</u>	<u>2004</u>
Turnover	Note 2	77,819	54,945
Cost of sales		<u>23,651</u>	<u>13,088</u>
GROSS PROFIT		54,168	41,857
Administration costs		<u>24,766</u>	<u>24,538</u>
OPERATING PROFIT		29,402	17,319
Interest receivable		<u>6</u>	<u>2</u>
PROFIT BEFORE TAXATION	Note 4	29,408	17,321
Taxation		<u>5,705</u>	<u>1,325</u>
PROFIT AFTER TAXATION		23,703	15,996
Dividends		<u>26,000</u>	<u>15,000</u>
Loss for the financial period		-2,297	996
Losses brought forward		-203	-1,199
RETAINED LOSSES CARRIED FORWARD		<u><u>-2,500</u></u>	<u><u>-203</u></u>

The company has no recognised gains or losses other than the profit and loss for this period.

A B C Garden Services Limited
Balance Sheet at 31st March 2005

		<u>2005</u>	<u>2004</u>
FIXED ASSETS	Note 5	4,832	7,684
CURRENT ASSETS			
Cash at bank & in hand		802	0
Reserve account		207	702
Debtors	Note 6	<u>3,820</u>	<u>4,767</u>
		4,829	5,469
CURRENT LIABILITIES			
Corporation tax		5,705	1,325
Bank overdraft		0	2,401
Bank loan account (1)		0	1,625
Bank loan account (2)		4,494	6,277
Other creditors	Note 7	<u>1,960</u>	<u>1,726</u>
		12,159	13,354
NET CURRENT LIABILITIES		<u>-7,330</u>	<u>-7,885</u>
TOTAL LIABILITIES		<u><u>-2,498</u></u>	<u><u>-201</u></u>
CAPITAL AND RESERVES			
Called up share capital	Note 8	2	2
Retained earnings		-2,500	-203
	Note 9	<u><u>-2,498</u></u>	<u><u>-201</u></u>

A B C Garden Services Limited
Balance Sheet at 31st March 2005

The exemption conferred by section 249A (1) not to have these accounts audited applies to the company and the Directors confirm that no notice has been deposited under section 249B (2) of the companies act 1985.

The Directors acknowledge their responsibility for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31st March 2005 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22nd November 2005 and signed on their behalf:

Mr B Read (Director)

A handwritten signature in dark ink, appearing to read 'B Read', is written over the printed name 'Mr B Read (Director)'. The signature is fluid and cursive.

A B C Garden Services Limited**Notes to the accounts for the year ended 31st March 2005****NOTE 1: ACCOUNTING POLICIES**

The principal accounting policies of the company are set out below:

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.

NOTE 2: TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding VAT, and was earned wholly in the United Kingdom.

NOTE 3: DEPRECIATION

Depreciation is provided on a straight line basis at the following rates:

Motor Vehicle	25%
Computer Equipment	33%

NOTE 4: PROFIT BEFORE TAXATION

This is stated after charging:

	2005	2004
Directors remuneration	9,600	9,600
Accountancy	350	350
	<u>9,950</u>	<u>9,950</u>

NOTE 5: FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Computer Equipment</u>
<u>COST</u>		
At 1st April 2004	7,920	2,616
Additions	0	0
Disposals	0	0
At 31st March 2005	<u>7,920</u>	<u>2,616</u>
<u>DEPRECIATION</u>		
At 1st April 2004	1,980	872
Charge in Year	1,980	872
Eliminated on disposals	0	0
At 31st March 2005	<u>3,960</u>	<u>1,744</u>
<u>NET BOOK VALUE</u>		
At 31st March 2005	<u>3,960</u>	<u>872</u>
At 31st March 2004	<u>5,940</u>	<u>1,744</u>

A B C Garden Services Limited**Notes to the accounts for the year ended 31st March 2005****NOTE 6: DEBTORS**

	2005	2004
Trade debtors	0	0
Directors' loan account	3,820	4,767
	<u>3,820</u>	<u>4,767</u>

NOTE 7: OTHER CREDITORS (within one year)

	2005	2004
Directors loan account	0	0
Mastercard account	1,610	1,176
Accruals	350	550
	<u>1,960</u>	<u>1,726</u>

NOTE 8: SHARE CAPITAL**Authorised:**

Ordinary shares of £1 each 100

Issued and fully paid:

Ordinary shares of £1 each 2

NOTE 9: RECONCILIATION OF SHAREHOLDERS FUNDS

	2005	2004
Profit for the financial period after taxation	23,703	15,996
New share capital	0	0
Dividends	26,000	15,000
Opening shareholders funds	<u>-201</u>	<u>-1,197</u>
Closing shareholders funds	<u>-2,498</u>	<u>-201</u>

NOTE 10 : CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2005

NOTE 11: CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2005