

# ABC Garden Services Limited

## Financial statements

For the year ended 31<sup>st</sup> March 2010

Registration number 04393916



\*AGPSSP1P\*

A26

12/11/2010

194

COMPANIES HOUSE

*Presented by Brywel Associates, 7 Chiltern Court, 37 St Peters Avenue, Reading, RG4 7DH*

**A B C Garden Services Limited**  
**Registration Number: 04393916**

## **DIRECTORS REPORT**

The directors present their report and accounts for the year ended 31st March 2010

## **PRINCIPAL ACTIVITY**

The company's principal activity during the year was that of landscape gardeners

## **DIRECTORS**

The director who served during the year and his beneficial interest in the company's share capital was as follows

Mr A Smith	2 Ordinary shares of £1
------------	-------------------------

## **REGISTERED OFFICE**

11 Wormald Road  
Wallingford  
Oxfordshire  
OX10 9BD

## **DIRECTOR RESPONSIBILITIES**

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period

In preparing those accounts, the Directors are required to  
select suitable accounting policies and then apply them consistently,  
make judgements and estimates that are reasonable and prudent,  
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,  
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

By order of the board

Mr A Smith  
Director  
1st November 2010



**A B C Garden Services Limited**  
**Profit and Loss Account for the year ended 31st March 2010**

		<b><u>2010</u></b>	<b><u>2009</u></b>
Turnover	Note 2	54,537	56,276
Cost of sales		<u>31,509</u>	<u>22,239</u>
<b>GROSS PROFIT</b>		23,028	34,037
Administration costs		<u>12,550</u>	<u>20,868</u>
<b>OPERATING PROFIT</b>		10,478	13,169
Interest receivable		<u>-</u>	<u>43</u>
<b>PROFIT BEFORE TAXATION</b>	Note 4	10,478	13,212
Taxation		<u>2,142</u>	<u>2,693</u>
<b>PROFIT AFTER TAXATION</b>		8,336	10,519
Dividends		<u>8,000</u>	<u>11,000</u>
<b>Profit for the financial period</b>		336	(481)
Profits brought forward		(189)	292
<b>RETAINED PROFITS CARRIED FORWARD</b>		<u><u>147</u></u>	<u><u>(189)</u></u>

The company has no recognised gains or losses other than the profit and loss for this period

**A B C Garden Services Limited**  
**Balance Sheet at 31st March 2010**

		<b><u>2010</u></b>	<b><u>2009</u></b>
<b>FIXED ASSETS</b>	Note 5	2	2
<b>CURRENT ASSETS</b>			
Cash at bank & in hand		1	100
Debtors	Note 6	<u>5,562</u>	<u>10,279</u>
		5,563	10,379
<b>CURRENT LIABILITIES</b>			
Creditors	Note 7	<u>5,416</u>	<u>10,568</u>
		5,416	10,568
<b>NET CURRENT ASSETS</b>		<u>147</u>	<u>(189)</u>
<b>TOTAL ASSETS</b>		<u><u>149</u></u>	<u><u>(187)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	Note 8	2	2
Retained earnings		147	(189)
	Note 9	<u><u>149</u></u>	<u><u>(187)</u></u>

**A B C Garden Services Limited**  
**Balance Sheet at 31st March 2010**

For the year ending 31st March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 1st November 2010 and signed on their behalf.

Mr A Smith (Director)

A handwritten signature in black ink, appearing to be 'A. Smith', written over a horizontal line.

**A B C Garden Services Limited****Notes to the accounts for the year ended 31st March 2010****NOTE 1: ACCOUNTING POLICIES**

The principal accounting policies of the company are set out below

**ACCOUNTING CONVENTION**

The accounts have been prepared under the historical cost convention

**NOTE 2: TURNOVER**

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding VAT, and was earned wholly in the United Kingdom

**NOTE 3 DEPRECIATION**

Depreciation is provided on a straight line basis at the following rates

Motor Vehicle	25%
Computer Equipment	33%

**NOTE 4: PROFIT BEFORE TAXATION**

This is stated after charging

	<u>2010</u>	<u>2009</u>
Directors remuneration	5,715	10,680
Accountancy	400	400
	<u>6,115</u>	<u>11,080</u>

**NOTE 5: FIXED ASSETS**

	<u>Motor Vehicle</u>	<u>Computer Equipment</u>
<b><u>COST</u></b>		
At 1st April 2009	7,920	2,616
At 31st March 2010	<u>7,920</u>	<u>2,616</u>
<b><u>DEPRECIATION</u></b>		
At 1st April 2009	7,919	2,615
At 31st March 2010	<u>7,919</u>	<u>2,615</u>
<b><u>NET BOOK VALUE</u></b>		
At 31st March 2010	<u>1</u>	<u>1</u>
At 31st March 2009	<u>1</u>	<u>1</u>

**A B C Garden Services Limited****Notes to the accounts for the year ended 31st March 2010****NOTE 6: DEBTORS**

	<u>2010</u>	<u>2009</u>
Trade debtors	-	-
Directors' loan account	5,562	10,279
	<u>5,562</u>	<u>10,279</u>

**NOTE 7: OTHER CREDITORS (within one year)**

	<u>2010</u>	<u>2009</u>
VAT account	303	1,528
Corporation tax	2,135	2,693
Bank overdraft	645	2,080
Bank loan	1,933	3,867
Accruals	400	400
	<u>5,416</u>	<u>10,568</u>

**NOTE 8: SHARE CAPITAL****Authorised:**

Ordinary shares of £1 each 100

**Issued and fully paid:**

Ordinary shares of £1 each 2

**NOTE 9: RECONCILIATION OF SHAREHOLDERS FUNDS**

	<u>2010</u>	<u>2009</u>
Profit for the financial period after taxation	8,336	10,519
Dividends	(8,000)	(11,000)
Opening shareholders funds	<u>(187)</u>	<u>294</u>
Closing shareholders funds	<u>149</u>	<u>(187)</u>

**NOTE 10 : CAPITAL COMMITMENTS**

There were no capital commitments at 31st March 2010

**NOTE 11: CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st March 2010