

Nelee Limited

**Directors' report and financial
statements**

Registered number 4393626

31 December 2013

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COMPANIES HOUSE

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2013.

Business review

During the year, the company has not traded and there has been no income or expenditure.

Directors and directors' interests

The directors who held office during the year were as follows:

MN Jackson

RL Slator

The directors who held office at the end of the financial year had the following interests in the ordinary shares of the company as recorded in the register of directors' share interests:

	Class of shares	Interest at end of year	Interest at beginning of year
MN Jackson	£1 ordinary	60	60
RL Slator	£1 ordinary	-	-

By order of the board



MN Jackson
Director

c/o Jessgrove Limited
Cross Lane Mills
Cross Lane
Bradford
BD7 3JT

31 July 2014

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2013

	<i>Note</i>	2013	2012
		£	£
Fixed assets			
Investments	3	600	600
Current assets			
Debtors	4	60	60
Cash at bank and in hand		-	-
		<u>60</u>	<u>60</u>
Creditors: amounts falling due within one year	5	<u>(600)</u>	<u>(600)</u>
Net current liabilities		<u>(540)</u>	<u>(540)</u>
Net assets		<u>60</u>	<u>60</u>
Capital and reserves			
Called up equity share capital	6	60	60
Profit and loss account		-	-
Equity shareholders' funds		<u>60</u>	<u>60</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts:

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors on 31 July 2014 and were signed on its behalf by:



MN Jackson
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Investments

Investments are stated in the accounts at cost.

2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss.

3 Investments

	Shares in group undertakings £
<i>Cost and net book value</i>	
At 31 December 2012	600
Additions	-
	<hr/>
At 31 December 2013	600
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Companies in which the company's interest is more than 50%, are as follows:

Subsidiary undertaking	Country of incorporation	Principal activity	Class of shares	Percentage of shares held
JMT Linings Limited	England and Wales	Textile Merchants	Ordinary	60 per cent

4 Debtors

	2013 £	2012 £
Other debtors	60	60
	<hr/>	<hr/>

Notes (continued)

5 Creditors: amounts falling due more than one year

	2013 £	2012 £
Other creditors	600	600
	<u>600</u>	<u>600</u>

6 Called up equity share capital

	2013 £	2012 £
<i>Authorised</i>		
Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	60	60
	<u>60</u>	<u>60</u>