

**Nelee Limited**

**Directors' report and financial  
statements**

**Registered number 4393626  
31 December 2009**

WEDNESDAY



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## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2009

### Business Review

During the year, the company has not traded and there has been no income or expenditure

### Directors and directors' interests

The directors who held office during the year were as follows

R Craven	(resigned 19 February 2010)
LO Craven	(resigned 19 February 2010)
MN Jackson	(appointed 19 February 2010)
RL Slater	(appointed 19 February 2010)

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company

By order of the board



MN Jackson  
Director

c/o Jessgrove Limited  
Cross Lane Mills  
Cross lane  
Bradford  
BD7 3JT

27 September 2010

## **Statement of directors' responsibilities**

### *In respect of the preparation of financial statements*

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2009*


	<i>Note</i>	<b>2009</b>		<b>2008</b>	
		£	£	£	£
<b>Current assets</b>					
Debtors	4	2		2	
Cash at bank and in hand		-		-	
		<u>2</u>		<u>2</u>	
<b>Creditors</b> amounts falling due within one year		-		-	
		<u>-</u>		<u>-</u>	
<b>Net assets</b>		<u>2</u>		<u>2</u>	
<b>Capital and reserves</b>					
Called up equity share capital	5	2		2	
Profit and loss account		-		-	
		<u>2</u>		<u>2</u>	
<b>Equity shareholders' funds</b>		<u>2</u>		<u>2</u>	

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts

These financial statements were approved by the board of directors on 27 September 2010 and were signed on its behalf by

  
MN Jackson  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

### 2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss

### 3 Debtors

	2009 £	2008 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

### 4 Called up equity share capital

	2009 £	2008 £
<i>Authorised</i>		
Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5 Ultimate parent company

The company is a subsidiary undertaking of Jessgrove Limited incorporated and registered in England and Wales at 31 December 2009

### 6 Post balance sheet event

The parent company sold its investment in Nelee Limited on 19 February 2010