

**Nelee Limited**

**Directors' report and financial  
statements**

**Registered number 4393626**

**31 December 2011**



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## Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2011

### Business review

During the year, the company has not traded and there has been no income or expenditure

### Directors and directors' interests

The directors who held office during the year were as follows

MN Jackson

RL Slator

The directors who held office at the end of the financial year had the following interests in the ordinary shares of the company as recorded in the register of directors' share interests

	Class of shares	Interest at end of year	Interest at beginning of year
MNJ Jackson	£1 ordinary	60	-
RL Slator	£1 ordinary	-	-

By order of the board



**MN Jackson**  
Director

c/o Jessgrove Limited  
Cross Lane Mills  
Cross Lane  
Bradford  
BD7 3JT

28 May 2012

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2011*

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Investments	3	600	60
<b>Current assets</b>			
Debtors	4	60	60
Cash at bank and in hand		-	-
		<u>60</u>	<u>60</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(600)</u>	<u>(60)</u>
<b>Net current liabilities</b>		<u>(540)</u>	<u>60</u>
<b>Net assets</b>		<u>60</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up equity share capital	6	60	60
Profit and loss account		-	-
<b>Equity shareholders' funds</b>		<u>60</u>	<u>60</u>

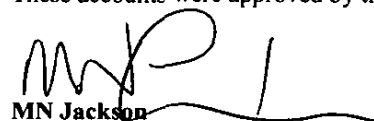
For the year ending 31 December 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 28 May 2012 and were signed on its behalf by

  
**MN Jackson**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

#### *Investments*

Investments are stated in the accounts at cost

### 2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss

### 3 Investments

	Shares in group undertakings £
<i>Cost and net book value</i>	
At 31 December 2010	60
Additions	540
	<hr/>
At 31 December 2011	600
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Companies in which the company's interest is more than 50%, are as follows

Subsidiary undertaking	Country of incorporation	Principal activity	Class of shares	Percentage of shares held
JMT Linings Limited	England and Wales	Textile Merchants	Ordinary	60 per cent

### 4 Debtors

	2011 £	2010 £
Other debtors	60	60
	<hr/>	<hr/>

## Notes (continued)

### 5 Creditors: amounts falling due more than one year

	2011 £	2010 £
Other creditors	600	60
	<u>600</u>	<u>60</u>

### 6 Called up equity share capital

	2011 £	2010 £
<i>Authorised</i>		
Ordinary shares of £1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	60	60
	<u>60</u>	<u>60</u>