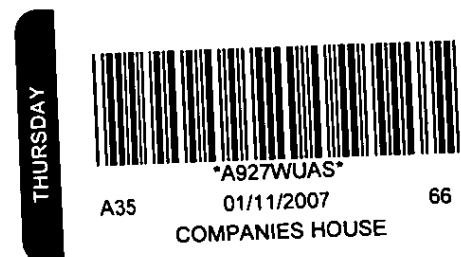


Nelee Limited

**Directors' report and financial
statements**

Registered number 4393626

31 December 2006



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Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2006

Business Review

During the year, the company has not traded and there has been no income or expenditure

Directors and directors' interests

The directors who held office during the year were as follows

R Craven
LO Craven

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company

By order of the board


R Craven
Director

c/o Jessgrove Limited
Cross Lane Mills
Cross lane
Bradford
BD7 3JT

26 October 2007

Statement of directors' responsibilities

In respect of the preparation of financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2006

	Note	2006	2005
		£	£
Current assets			
Debtors	4	2	2
Cash at bank and in hand		-	-
		<u>2</u>	<u>2</u>
Creditors amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up equity share capital	5	2	2
Profit and loss account		-	-
		<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

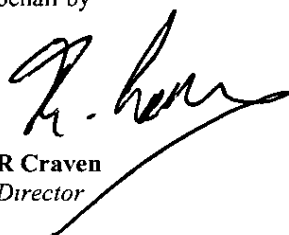
For the year ended 31 December 2006 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 26 October 2007 and were signed on its behalf by


R Craven
Director

Notes
(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss

3 Debtors

	2006 £	2005 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

4 Called up equity share capital

	2006 £	2005 £
<i>Authorised</i>		
Ordinary shares of £1 each	100,000	100 000
	<u>100,000</u>	<u>100 000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 Ultimate parent company

The company is a subsidiary undertaking of Jessgrove Limited incorporated and registered in England and Wales