FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

FORESIGHT CONSULTING (UK) LTD.

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FORESIGHT CONSULTING (UK) LTD.

COMPANY INFORMATION for the Year Ended 31 MARCH 2023

DIRECTORS: Mrs M H Cox Mr B A Cox **SECRETARY:** Mrs M H Cox **REGISTERED OFFICE:** 47 Church Street Great Baddow Chelmsford Essex CM2 7JA **REGISTERED NUMBER:** 04393107 (England and Wales) **ACCOUNTANTS:** Taylor Viney & Marlow Ltd 46-54 High Street Ingatestone

Essex CM4 9DW

BALANCE SHEET 31 MARCH 2023

| | 31.3.23 | | 31.3. | 31.3.22 | |
|---|---------|--------|----------------|---------|-------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,725,567 | | 1,563,658 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 13,930 | | 15,175 | |
| | | 10,700 | | 10,110 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | 1,458 | | 342,206 | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 12,472 | | (327,031) |
| TOTAL ASSETS LESS CURRENT | | | . = | | 4 40 2 24 - |
| LIABILITIES | | | 1,738,039 | | 1,236,627 |
| CREDITORS | | | | | |
| Amounts falling due after more than one | | | | | |
| year | 6 | | (619,264) | | (178,945) |
| | | | | | |
| PROVISIONS FOR LIABILITIES | | | (131,217) | | (100,817) |
| NET ASSETS | | | <u>987,558</u> | | 956,865 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | 987,548 | | 956,855 |
| SHAREHOLDERS' FUNDS | | | 987,558 | | 956,865 |
| | | | | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued 31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2023 and were signed on its behalf by:

Mr B A Cox - Director

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. STATUTORY INFORMATION

Foresight Consulting (Uk) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

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NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

5.

6.

| COST OR VALUATION É É É É É C | TAINGIBLE TIMED ASSETS | Land and buildings | Plant and machinery etc | Totals |
|---|---|-----------------------|-------------------------------|-------------|
| At Japril 2022 1,560,000 15,089 1,575,089 Additions 160,000 4,626 4,626 Revaluations 160,000 19,715 17,39,715 DEPRECIATION 11,720,000 19,715 17,39,715 DEPRECIATION - 11,431 11,431 At 13 March 2023 - 2,717 2,717 At 31 March 2023 1,720,000 5,567 1,725,567 At 31 March 2023 1,720,000 5,567 1,725,567 At 31 March 2022 1,560,000 3,658 1,563,658 Cost or valuation at 31 March 2023 is represented by: 1 Plant and mach machinery buildings and mach and buildings and buildings and mach and buildings and buildings and buildin | | £ | £ | £ |
| Additions 4,626 4,626 4,626 4,626 4,626 4,626 6,000 A 13 March 2023 1,720,000 −1,715 −1,739,715 □ □ 1,739,715 □ □ 1,739,715 □ □ 1,1431 □ □ 1,1431 □ | | | | |
| Revaluations 166,000 - 160,000 At 31 March 2023 1,730,000 19,715 1,739,715 DEPRECIATION - 11,431 11,431 At 1, April 2022 - 2,717 2,717 At 31 March 2023 - 14,148 14,148 NET BOOK VALUE - 1,720,000 5,567 1,725,567 At 31 March 2023 1,560,000 3,658 1,563,688 Cost or valuation at 31 March 2023 is represented by: Land and buildings at 1,560,000 5,567 1,725,568 At 31 March 2023 is represented by: Land and buildings at 2,563,688 1,563,688 Valuation in 2015 4,879 5 6 7 7 14,879 14,879 14,879 44,879 44,879 44,879 44,879 44,879 42,879 42,889 42,889 42,889 42,889 42,889 42,889 42,889 44,532 44,532 44,532 44,532 44,532 44,532 44,532 44,532 <t< td=""><td></td><td>1,560,000</td><td>,</td><td></td></t<> | | 1,560,000 | , | |
| At 31 March 2023 1,720,000 19,715 1,739,715 | | - | 4,626 | |
| DEPRECIATION 11,431 11,431 11,431 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 2,717 1,720,000 5,567 1,725,567 At 31 March 2023 1,720,000 3,658 1,563,658 Cost or valuation at 31 March 2023 is represented by: Land and buildings nach five buildings cet Totals Land and buildings nach five buildings cet Totals Valuation in 2015 84,879 - 84,879 Valuation in 2016 136,925 - 84,879 Valuation in 2018 20,000 - 20,000 Valuation in 2019 40,532 - 40,532 Valuation in 2020 40,532 - 40,532 Valuation in 2020 94,749 - | | | <u>-</u> _ | |
| At 1 April 2022 11,431 11,431 2,717 2,717 2,717 2,714 2,714 2,714 2,714 2,714 2,714 2,714 8 14,148 | | 1,720,000 | 19,715 | 1,739,715 |
| Charge for year - 2,717 2,717 At 31 March 2023 14,148 14,148 At 31 March 2023 1,720,000 5,567 1,725,567 At 31 March 2022 1,560,000 3,558 1,563,658 Plant and machinery buildings etc Flant and machinery buildings etc Feature for the featur | | | | |
| At 31 March 2023 | | - | | , |
| NET BOOK VALUE At 31 March 2023 1,720,000 5,567 1,725,567 At 31 March 2022 1,560,000 3,558 1,563,658 Cost or valuation at 31 March 2023 is represented by: Plant and machinery etc Plant and machinery etc Totals £ < | | <u>-</u> _ | | 2,717 |
| At 31 March 2023 1,720,000 5,567 1,725,567 At 31 March 2022 1,560,000 3,658 1,563,658 Cost or valuation at 31 March 2023 is represented by: Plant and machinery etc Plant and machinery etc Totals \$\frac{\frac | At 31 March 2023 | <u> </u> | 14,148 | 14,148 |
| At 31 March 2022 1,560,000 3,658 1,563,658 | NET BOOK VALUE | | | |
| Cost or valuation at 31 March 2023 is represented by: Cost or valuation at 31 March 2023 is represented by: Cost or valuation at 31 March 2023 is represented by: Cost or valuation at 31 March 2023 is represented by: Cost or valuation at 31 March 2023 is represented by: Cost or valuation in 2015 | At 31 March 2023 | 1,720,000 | 5,567 | 1,725,567 |
| Valuation in 2015 84,879 - 84,879 Valuation in 2016 136,925 - 136,925 Valuation in 2017 82,889 - 82,889 Valuation in 2018 20,000 - 20,000 Valuation in 2019 100,000 - 100,000 Valuation in 2020 40,532 - 40,532 Valuation in 2022 140,000 - 160,000 Valuation in 2023 160,000 - 160,000 Cost 954,775 19,715 974,490 Cost 954,775 19,715 17,39,715 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,323 31,3.22 Trade creditors - (1) Taxation and social security - (7,316) Other creditors - (1,458) 349,523 1,458 349,523 31,458 342,206 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE - (1) CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE - | At 31 March 2022 | 1,560,000 | 3,658 | 1,563,658 |
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| Land and buildings machinery etc Totals ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ ℓ £ £ £ £ ℓ £ | | | Plant and | |
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| Valuation in 2015 84,879 - 84,879 Valuation in 2016 136,925 - 136,925 Valuation in 2017 82,889 - 82,889 Valuation in 2018 20,000 - 20,000 Valuation in 2019 100,000 - 100,000 Valuation in 2020 40,532 - 40,532 Valuation in 2022 140,000 - 140,000 Valuation in 2023 160,000 - 160,000 Cost 954,775 19,715 974,490 Cost 954,775 19,715 1,739,715 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3,23 31,3,22 £ Trade creditors - (7,316) - (7,316) Other creditors - 1,458 349,523 Tother creditors 1,458 342,206 342,206 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 31,3,23 \$1,322 £ £ £ £ £ | | - | | |
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| | | | | _ |
| | Other creditors | | | ** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.