

REGISTERED NUMBER: 04393107 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
FORESIGHT CONSULTING (UK) LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FORESIGHT CONSULTING (UK) LTD.

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTORS:

Mrs M H Cox
Mr B A Cox

SECRETARY:

Mrs M H Cox

REGISTERED OFFICE:

47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

REGISTERED NUMBER:

04393107 (England and Wales)

ACCOUNTANTS:

Taylor Viney & Marlow Ltd
46-54 High Street
Ingatestone
Essex
CM4 9DW

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,725,567		1,563,658
CURRENT ASSETS					
Cash at bank		13,930		15,175	
CREDITORS					
Amounts falling due within one year	5	<u>1,458</u>		<u>342,206</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,472</u>		<u>(327,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,738,039		1,236,627
CREDITORS					
Amounts falling due after more than one year	6		(619,264)		(178,945)
PROVISIONS FOR LIABILITIES			<u>(131,217)</u>		<u>(100,817)</u>
NET ASSETS			<u>987,558</u>		<u>956,865</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>987,548</u>		<u>956,855</u>
SHAREHOLDERS' FUNDS			<u>987,558</u>		<u>956,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2023 and were signed on its behalf by:

Mr B A Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023**

1. STATUTORY INFORMATION

Foresight Consulting (Uk) Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2022	1,560,000	15,089	1,575,089
Additions	-	4,626	4,626
Revaluations	160,000	-	160,000
At 31 March 2023	<u>1,720,000</u>	<u>19,715</u>	<u>1,739,715</u>
DEPRECIATION			
At 1 April 2022	-	11,431	11,431
Charge for year	-	2,717	2,717
At 31 March 2023	<u>-</u>	<u>14,148</u>	<u>14,148</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,720,000</u>	<u>5,567</u>	<u>1,725,567</u>
At 31 March 2022	<u>1,560,000</u>	<u>3,658</u>	<u>1,563,658</u>

Cost or valuation at 31 March 2023 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	84,879	-	84,879
Valuation in 2016	136,925	-	136,925
Valuation in 2017	82,889	-	82,889
Valuation in 2018	20,000	-	20,000
Valuation in 2019	100,000	-	100,000
Valuation in 2020	40,532	-	40,532
Valuation in 2022	140,000	-	140,000
Valuation in 2023	160,000	-	160,000
Cost	954,775	19,715	974,490
	<u>1,720,000</u>	<u>19,715</u>	<u>1,739,715</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	-	(1)
Taxation and social security	-	(7,316)
Other creditors	1,458	349,523
	<u>1,458</u>	<u>342,206</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	619,264	178,945

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.