

REGISTERED NUMBER: 04393107 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
FORESIGHT CONSULTING (UK) LTD

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for the Year Ended 31 MARCH 2019

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FORESIGHT CONSULTING (UK) LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2019

DIRECTORS:

Mrs M H Cox
B A Cox

SECRETARY:

Mrs M H Cox

REGISTERED OFFICE:

47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

REGISTERED NUMBER:

04393107 (England and Wales)

ACCOUNTANTS:

Alexandra Anthony Limited
47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,342,089		1,241,622
CURRENT ASSETS					
Debtors	5	4,317		6,436	
Cash at bank		<u>40,768</u>		<u>14,842</u>	
		45,085		21,278	
CREDITORS					
Amounts falling due within one year	6	<u>78,994</u>		<u>202,622</u>	
NET CURRENT LIABILITIES			<u>(33,909)</u>		<u>(181,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,308,180		1,060,278
CREDITORS					
Amounts falling due after more than one year	7		(178,945)		-
PROVISIONS FOR LIABILITIES			<u>(66,516)</u>		<u>(47,868)</u>
NET ASSETS			<u>1,062,719</u>		<u>1,012,410</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>1,062,709</u>		<u>1,012,400</u>
SHAREHOLDERS' FUNDS			<u>1,062,719</u>		<u>1,012,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

B A Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2019**

1. STATUTORY INFORMATION

Foresight Consulting (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2018	1,240,000	4,787	1,244,787
Additions	-	2,231	2,231
Revaluations	100,000	-	100,000
At 31 March 2019	<u>1,340,000</u>	<u>7,018</u>	<u>1,347,018</u>
DEPRECIATION			
At 1 April 2018	-	3,165	3,165
Charge for year	-	1,764	1,764
At 31 March 2019	<u>-</u>	<u>4,929</u>	<u>4,929</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,340,000</u>	<u>2,089</u>	<u>1,342,089</u>
At 31 March 2018	<u>1,240,000</u>	<u>1,622</u>	<u>1,241,622</u>

Cost or valuation at 31 March 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	95,552	-	95,552
Valuation in 2016	165,000	-	165,000
Valuation in 2017	63,679	-	63,679
Valuation in 2018	(72,000)	-	(72,000)
Valuation in 2019	100,000	-	100,000
Cost	<u>987,769</u>	<u>7,018</u>	<u>994,787</u>
	<u>1,340,000</u>	<u>7,018</u>	<u>1,347,018</u>

If Land and Buildings had not been revalued they would have been included at the following historical cost:

	31.3.19 £	31.3.18 £
Cost	<u>987,769</u>	<u>987,769</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	<u>4,317</u>	<u>6,436</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1	-
Taxation and social security	17,982	20,721
Other creditors	61,011	181,901
	<u>78,994</u>	<u>202,622</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	<u>178,945</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.