COMPANY REGISTRATION NUMBER 4393087

VIVANDI CONSULTING LIMITED FINANCIAL STATEMENTS 30 APRIL 2007

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Chartered Accountants 15A BULL PLAIN HERTFORD HERTS SG14 1DX



COMPANIES HOUSE

THE DIRECTOR'S REPORT

YEAR ENDED 30 APRIL 2007

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of consultancy services to the telecommunications and related industries.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company were as follows

Ordinary Shares of £1 each		
At	At	
30 April 2007	1 May 2006	
100	100	

MRS VS AITON

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

DIRECTOR

Approved by the director on $\frac{77}{3}$

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2007

TURNOVER	Note	2007 £ 32,379	2006 £ 54,360
Administrative expenses		13,258	20,981
OPERATING PROFIT	2	19,121	33,379
Interest receivable		172	317
PROFIT ON ORDINARY ACTIVITIES BEFO)DF		
TAXATION	JKE .	19,293	33,696
Tax on profit on ordinary activities	3	3,711	6,388
PROFIT FOR THE FINANCIAL YEAR		15,582	27,308

BALANCE SHEET

30 APRIL 2007

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,391		1,854
CURRENT ASSETS					
Cash at bank		11,015		20,444	
CREDITORS: Amounts falling due	e				
within one year	6	5,076		7,550	
NET CURRENT ASSETS		<u> </u>	5,939		12,894
					
TOTAL ASSETS LESS CURRENT	r Liabili	ITIES	7,330		14,748
CAPITAL AND RESERVES					
Called-up equity share capital	8		100		100
Profit and loss account	9		7,230		14,648
SHAREHOLDER'S FUNDS			7,330		14,748

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

e maneral statements were approved and signed by the director and authorised for issue on 12/3/5

MRS VS AITON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Director's emoluments	4,980	4,860
Depreciation of owned fixed assets	463	1,073
Net loss on foreign currency translation	2,577	_
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2007

3. TAXATION ON ORDINARY ACTIVITIES

	Analysis of charge in the year		
		2007 £	2006 £
	Current tax	-	
	UK Corporation tax based on the results for the year	3,711	6,388
	Total current tax	3,711	6,388
4.	DIVIDENDS		
	Equity dividends	2007	2006
		£	£
	Paid		
	Equity dividends on ordinary shares	23,000	29,000
5.	TANGIBLE FIXED ASSETS		
			Equipment £
	COST At 1 May 2006 and 30 April 2007		2 012

COST	£quipment £
At 1 May 2006 and 30 April 2007	3,813
DEPRECIATION	
At 1 May 2006	1,959
Charge for the year	463
At 30 April 2007	2,422
NET BOOK VALUE	
At 30 April 2007	1,391
At 30 April 2006	1,854

6. CREDITORS: Amounts falling due within one year

	2007		2006	
	£	£	£	£
Other creditors including taxation				
Corporation tax	3,714		6,353	
Directors current accounts	712		467	
Accruals and deferred income	650		730	
		5,076		7,550

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2007

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs V S Aiton throughout the current year Mrs Aiton is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE

8. SHARE CAPITAL

Authorised share capital:

	100 Ordinary shares of £1 each		2007 £ 100		2006 £ 100
	Allotted, called up and fully paid:				
		2007 No	£	2006 No	£
	Ordinary shares of £1 each	100	100	100	100
9.	PROFIT AND LOSS ACCOUNT				
			2007		2006
	Balance brought forward		£ 14,648		£ 16,340
	Profit for the financial year		15,582		27,308
	Equity dividends paid		(23,000)		(29,000)
	Balance carried forward		7,230		14,648