

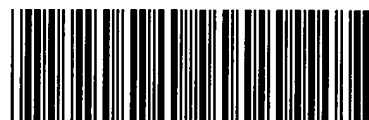
Registration number: 04392991

Ackerman & Niece Limited

Abbreviated Accounts

for the Year Ended 30 June 2016

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Ackerman & Niece Limited
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Independent Auditor's Report to Ackerman & Niece Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Ackerman & Niece Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Alan Thornton FCA (Senior Statutory Auditor)
For and on behalf of Morgan Cameron Limited, Statutory Auditor

9 Thorney Leys Park
Witney
Oxfordshire
OX28 4GE

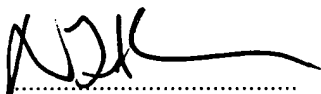
Date: 2/12/16

Ackerman & Niece Limited
(Registration number: 04392991)
Abbreviated Balance Sheet at 30 June 2016

	Note	30 June 2016 £	30 June 2015 £
Fixed assets			
Tangible fixed assets	2	154,882	175,659
Current assets			
Stocks		73,605	40,024
Debtors		573,833	654,902
Cash at bank and in hand		1,411	17,616
		648,849	712,542
Creditors: Amounts falling due within one year		(745,548)	(820,541)
Net current liabilities		(96,699)	(107,999)
Total assets less current liabilities		58,183	67,660
Creditors: Amounts falling due after more than one year		(33,564)	(34,987)
Provisions for liabilities		(16,871)	(22,171)
Net assets		7,748	10,502
Capital and reserves			
Called up share capital	4	110	110
Profit and loss account		7,638	10,392
Shareholders' funds		7,748	10,502

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11/12/16 and signed on its behalf by:



.....
N J Adamson
Director

Ackerman & Niece Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Leasehold improvements	15% reducing balance

Stock

Stock is valued on the FIFO basis at the lower of cost and net realisable value. Net realisable value is based on selling price less selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Ackerman & Niece Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

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Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	523,671	523,671
Additions	35,566	35,566
Disposals	(38,280)	(38,280)
At 30 June 2016	<u>520,957</u>	<u>520,957</u>
Depreciation		
At 1 July 2015	348,012	348,012
Charge for the year	43,390	43,390
Eliminated on disposals	(25,327)	(25,327)
At 30 June 2016	<u>366,075</u>	<u>366,075</u>
Net book value		
At 30 June 2016	<u>154,882</u>	<u>154,882</u>
At 30 June 2015	<u>175,659</u>	<u>175,659</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 June 2016 £	30 June 2015 £
Amounts falling due within one year	<u>472,916</u>	<u>570,810</u>

4 Share capital

Allotted, called up and fully paid shares

	30 June 2016		30 June 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	10	10	10	10
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>

Ackerman & Niece Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

5 Related party transactions

Directors' advances and credits

	Year ended 30 June 2016	Year ended 30 June 2016	1 April 2014 to 30 June 2015	1 April 2014 to 30 June 2015
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
N J Adamson				
Interest-free loan	20,982	-	-	202
J M Adamson				
Interest-free loan	4,883	-	-	-