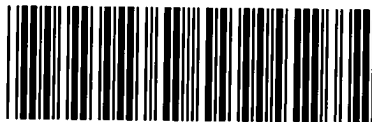


Financial Statements for the Year Ended 31 March 2019

for

J D E Electrical Contractors Ltd

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J D E Electrical Contractors Ltd

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for the Year Ended 31 March 2019

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J D E Electrical Contractors Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

J W Davies
K W Davies

REGISTERED OFFICE:

Tank House
Altarni Road
Sychdyn
Mold
Flintshire
CH7 6RH

REGISTERED NUMBER:

04392930 (England and Wales)

ACCOUNTANTS:

Owen Davies Partnership
Hafod
Village Road
Nercwys
Mold
CH7 4EL

J D E Electrical Contractors Ltd (Registered number: 04392930)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	4	108,722	72,986
CURRENT ASSETS			
Stocks		6,000	6,000
Debtors	5	577,829	442,557
Cash at bank and in hand		18,639	-
		<u>602,468</u>	<u>448,557</u>
CREDITORS			
Amounts falling due within one year	6	<u>362,536</u>	<u>223,152</u>
NET CURRENT ASSETS		<u>239,932</u>	<u>225,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,654</u>	<u>298,391</u>
CREDITORS			
Amounts falling due after more than one year	7	(36,353)	(1,384)
PROVISIONS FOR LIABILITIES		<u>(16,361)</u>	<u>(8,070)</u>
NET ASSETS		<u><u>295,940</u></u>	<u><u>288,937</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>294,940</u>	<u>287,937</u>
SHAREHOLDERS' FUNDS		<u><u>295,940</u></u>	<u><u>288,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J D E Electrical Contractors Ltd (Registered number: 04392930)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28.8.19 and were signed on its behalf by:



.....
J W Davies - Director



.....
K W Davies - Director

The notes form part of these financial statements

J D E Electrical Contractors Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

J D E Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net value of goods and services supplied, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Company contributes to personal pension schemes for directors and employees. Contributions are charged to the profit and loss account in the period in which they are paid.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 25).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	205,145
Additions	74,705
Disposals	(11,500)
At 31 March 2019	<u>268,350</u>
DEPRECIATION	
At 1 April 2018	132,159
Charge for year	36,240
Eliminated on disposal	(8,771)
At 31 March 2019	<u>159,628</u>
NET BOOK VALUE	
At 31 March 2019	<u>108,722</u>
At 31 March 2018	<u>72,986</u>

J D E Electrical Contractors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 April 2018		60,731
Additions		72,130
Transfer to ownership		(37,069)
		<hr/>
At 31 March 2019		95,792
		<hr/>
DEPRECIATION		
At 1 April 2018		32,243
Charge for year		25,155
Transfer to ownership		(23,190)
		<hr/>
At 31 March 2019		34,208
		<hr/>
NET BOOK VALUE		
At 31 March 2019		61,584
		<hr/>
At 31 March 2018		28,488
		<hr/>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Trade debtors	559,773	425,476
Other debtors	18,056	17,081
	<hr/>	<hr/>
	577,829	442,557
	<hr/>	<hr/>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	-	15,628
Hire purchase contracts	13,353	11,052
Trade creditors	165,654	106,908
Taxation and social security	72,289	66,837
Other creditors	111,240	22,727
	<hr/>	<hr/>
	362,536	223,152
	<hr/>	<hr/>

J D E Electrical Contractors Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	36,353	1,384
	<u> </u>	<u> </u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	49,706	12,436
	<u> </u>	<u> </u>

9. **RELATED PARTY DISCLOSURES**

The Company is controlled by Mr J W Davies, a director of the Company, who holds 51% of the issued share capital.