Registered Number 04392892

Way With Words Limited

Abbreviated Accounts

31 March 2011

Way With Words Limited **Registered Number 04392892**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
	2	£	£	£	£
Fixed assets	3				
Tangible			342		6,263
			342		6,263
Current assets					
Debtors		176,085		217,599	
Investments		1		1	
Cash at bank and in hand		30,864		29,166	
Total current assets		206,950		246,766	
Creditors: amounts falling due within one year		(115,242)		(91,316)	
Net current assets (liabilities)			91,708		155,450
Total assets less current liabilities			92,050		161,713
Total net assets (liabilities)			92,050		161,713
Capital and reserves					
Called up share capital	5		120		120
Profit and loss account			91,930		161,593
Shareholders funds			92,050		161,713

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:
Mr AP Kossowski, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed Assets
Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognized in respect of impairment. All fixed assets are initially recorded at cost.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	33.33% straight line
Fixtures & Fittings	33.33% straight line
Office Equipment	16.66% straight line

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2010	64,658	64,658
At 31 March 2011	64,658	64,658
Depreciation		
At 01 April 2010	58,395	58,395
Charge for year	5,921	5,921
At 31 March 2011	64,316	64,316
Net Book Value		
At 31 March 2011	342	342
At 31 March 2010	6,263	6,263

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
1200 Ordinary of £0.10 each	120	120
Allotted, called up and fully paid:		
1200 Ordinary of £0.10 each	120	120

6 Transactions with directors

At the balance sheet date Mr Gubbins owed the company £ Nil (2010 - £45,041). This loan is unsecured, subject to interest at the 3 month LIBOR rate and payable on demand. The maximum amount outstanding during the year was £60,156 (2010 - £45,041)