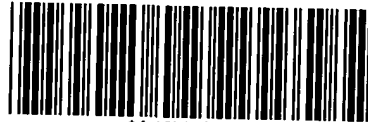


**COMPANY REGISTRATION NUMBER 04392476**

**O & T (MARLOW) LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2014**

TUESDAY



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# **O & T (MARLOW) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2014**

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# **O & T (MARLOW) LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

Mr A W Johnson

**Company secretary**

Mr J Deane

**Registered office**

35 Hays Mews  
London  
W1J 5PY

# **O & T (MARLOW) LIMITED**

## **DIRECTOR'S REPORT**

**YEAR ENDED 30 JUNE 2014**

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2014.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was that of property dealing, management and development.

### **GOING CONCERN**

Although the company currently has net liabilities, the Director believes that the accounts should be prepared on a going concern basis as he has taken into account that its parent company, O&T Properties Limited has undertaken that it will not require repayment in part or in full of its loan to the company for a period of 12 months from signing of this document, if this would result in the company not being able to continue as a going concern. The company has no creditors, other than amounts due to a related party and its parent company and is considering its future plans now that its last asset has been sold.

### **DIRECTOR**

The director who served the company during the year was as follows:

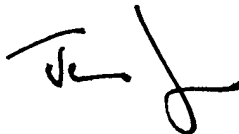
Mr A W Johnson

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
35 Hays Mews  
London  
W1J 5PY

Signed by



Mr J Deane  
Company Secretary

Approved by the director on 20 March 2015

# **O & T (MARLOW) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 JUNE 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		—	—
Cost of sales		<b>(4,945)</b>	(242)
<b>GROSS LOSS</b>		<b>(4,945)</b>	(242)
Administrative expenses		—	(147,900)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,945)</b>	(148,142)
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(4,945)</b>	(148,142)

**The notes on pages 5 to 6 form part of these financial statements.**

# O & T (MARLOW) LIMITED

## BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
<b>CREDITORS: Amounts falling due within one year</b>	<b>4</b>	<b>(29,963)</b>	<b>(29,963)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(29,963)</b>	<b>(29,963)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>5</b>	<b>(447,590)</b>	<b>(442,645)</b>
		<b>(477,553)</b>	<b>(472,608)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	8	8
Profit and loss account	8	<b>(477,561)</b>	<b>(472,616)</b>
<b>DEFICIT</b>		<b>(477,553)</b>	<b>(472,608)</b>

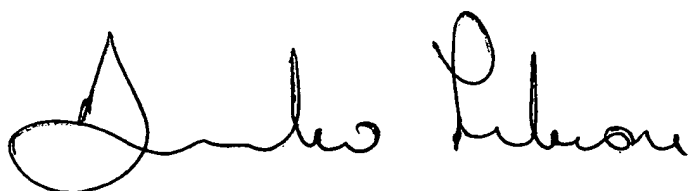
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 20 March 2015.



MR A W JOHNSON

Company Registration Number: 04392476

The notes on pages 5 to 6 form part of these financial statements.

# **O & T (MARLOW) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **Going concern**

Although the company currently has net liabilities, the Director believes that the accounts should be prepared on a going concern basis as he has taken into account that its parent company, O&T Properties Limited has undertaken that it will not require repayment in part or in full of its loan to the company for a period of 12 months from signing of this document, if this would result in the company not being able to continue as a going concern.

### **2. OPERATING LOSS**

Operating loss is stated after crediting:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Director's remuneration	—	—

### **3. PARTICULARS OF EMPLOYEES**

No salaries or wages have been paid to employees, including the director, during the year.

# O & T (MARLOW) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

### 4. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to undertakings in which the company has a participating interest	<u>29,963</u>	<u>29,963</u>

### 5. CREDITORS: Amounts falling due after more than one year

	2014 £	2013 £
Amounts owed to group undertakings	<u>447,590</u>	<u>442,645</u>

### 6. RELATED PARTY TRANSACTIONS

Amounts due to group and related undertakings is as follows.

	2014 £	2013 £
Amounts owed to participating interests		
CGP Group Limited	29,963	29,963
Amounts owed to group undertakings due in more than 1 year		
O & T Properties Limited	<u>477,590</u>	<u>442,645</u>
	<u>507,553</u>	<u>472,608</u>

### 7. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

### 8. PROFIT AND LOSS ACCOUNT

	2014 £	2013 £
Balance brought forward	(472,616)	(324,474)
Loss for the financial year	(4,945)	(148,142)
Balance carried forward	<u>(477,561)</u>	<u>(472,616)</u>

### 9. ULTIMATE PARENT COMPANY

The immediate and ultimate parent of the company was O & T Properties Limited, a company incorporated in the United Kingdom.

The ultimate controlling party of the company is A W Johnson.