

COMPANY REGISTRATION NUMBER 04392476

O&T (MARLOW) LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2013

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O&T (MARLOW) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

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O&T (MARLOW) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors		-	148,400
CREDITORS: Amounts falling due within one year		(29,963)	(30,963)
NET CURRENT (LIABILITIES)/ASSETS		(29,963)	117,437
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,963)	117,437
CREDITORS: Amounts falling due after more than one year		(442,645)	(441,903)
		(472,608)	(324,466)
CAPITAL AND RESERVES			
Called-up equity share capital	2	8	8
Profit and loss account		(472,616)	(324,474)
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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18.6.2014.



MR A W JOHNSON
Director

Company Registration Number: 04392476

The notes on pages 2 to 3 form part of these abbreviated accounts.

O&T (MARLOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Going concern

Although the company currently has net liabilities, the Director believes that the accounts should be prepared on a going concern basis as he has taken into account that its parent company, O&T Properties Limited has undertaken that it will not require repayment in part or in full of its loan to the company for a period of 12 months from signing of this document, if this would result in the company not being able to continue as a going concern.

O&T (MARLOW) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

3. ULTIMATE PARENT COMPANY

The immediate and ultimate parent of the company was O & T Properties Limited, a company incorporated in the United Kingdom.

The ultimate controlling party of the company is A W Johnson