

**REGISTERED NUMBER: 04392297 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**  
**FOR**  
**STEWART ROBERTS HAIR STUDIO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**STEWART ROBERTS HAIR STUDIO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

Mr S C Roberts  
Mrs J Roberts

**SECRETARY:**

Mrs B Hernandez

**REGISTERED OFFICE:**

Ground Floor Office Suite  
6 Sylvan Court  
Southfields Business Park  
Basildon  
Essex  
SS15 6TU

**REGISTERED NUMBER:**

04392297 (England and Wales)

**ACCOUNTANTS:**

Elliott, Mortlock, Busby & Co Limited  
Chartered Certified Accountants  
Ground Floor Office Suite  
6 Sylvan Court  
Southfields Business Park  
Basildon Essex  
SS15 6TU

**STEWART ROBERTS HAIR STUDIO LIMITED (REGISTERED NUMBER: 04392297)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		9,000		12,000
Tangible assets	3		<u>3,236</u>		<u>4,315</u>
			<b>12,236</b>		<b>16,315</b>
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,000	
Debtors		3,438		4,205	
Cash at bank and in hand		<u>1,304</u>		<u>18,623</u>	
		<b>8,742</b>		<b>26,828</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,859</u>		<u>40,328</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(31,117)</b>		<b>(13,500)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(18,881)</b>		<b>2,815</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(5,123)</b>		<b>(9,225)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(174)</b>		<b>(286)</b>
<b>NET LIABILITIES</b>			<b>(24,178)</b>		<b>(6,696)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(24,278)</u>		<u>(6,796)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(24,178)</b>		<b>(6,696)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2014 and were signed on its behalf by:

Mr S C Roberts - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Coaching licence**

Coaching licence, being the amount paid in connection with the acquisition of a coaching licence in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**Dividends**

The company has a deficit of shareholder funds of £24,178 (2013: £6,696) by virtue of paying an unlawful dividend, the consequences of which could require that part of the dividend be repaid.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>45,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	33,000
Amortisation for year	<u>3,000</u>
At 31 March 2014	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>9,000</u>
At 31 March 2013	<u>12,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>41,036</u>
<b>DEPRECIATION</b>	
At 1 April 2013	36,721
Charge for year	<u>1,079</u>
At 31 March 2014	<u>37,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>3,236</u>
At 31 March 2013	<u>4,315</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.