

Registered Number 04392297

Stewart Roberts Hair Studio Limited

Abbreviated Accounts

31 March 2012

Stewart Roberts Hair Studio Limited

Registered Number 04392297

Company Information

Registered Office:

Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon
Essex
SS15 6TU

Reporting Accountants:

Elliott, Mortlock, Busby & Co

Chartered Certified Accountants
Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon Essex
SS15 6TU

Stewart Roberts Hair Studio Limited

Registered Number 04392297

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	15,000	3,000
Tangible	3	5,754	7,672
		<u>20,754</u>	<u>10,672</u>
Current assets			
Stocks		5,500	3,000
Debtors		3,404	3,405
Cash at bank and in hand		20,141	21,327
Total current assets		<u>29,045</u>	<u>27,732</u>
Creditors: amounts falling due within one year		(54,737)	(42,484)
Net current assets (liabilities)		(25,692)	(14,752)
Total assets less current liabilities		<u>(4,938)</u>	<u>(4,080)</u>
Provisions for liabilities		(490)	(654)
Total net assets (liabilities)		<u>(5,428)</u>	<u>(4,734)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,528)	(4,834)
Shareholders funds		<u>(5,428)</u>	<u>(4,734)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

Mr S C Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

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Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Coaching Licence

A coaching licence was purchased in the year at a cost of £15000. It is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Dividends

The company has a deficit of shareholder funds of £5428 (2011 - £4734) by virtue of paying an unlawful dividend, the consequences of which could require that part of the dividend be repaid.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Plant and machinery	25% on reducing balance
2	Intangible fixed assets	
	Cost or valuation	£
	At 01 April 2011	30,000
	Additions	<u>15,000</u>
	At 31 March 2012	<u>45,000</u>
	Amortisation	
	At 01 April 2011	27,000
	Charge for year	<u>3,000</u>
	At 31 March 2012	<u>30,000</u>
	Net Book Value	
	At 31 March 2012	15,000
	At 31 March 2011	<u>3,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	41,036
At 31 March 2012	-	<u>41,036</u>
Depreciation		
At 01 April 2011		33,364
Charge for year	-	<u>1,918</u>
At 31 March 2012	-	<u>35,282</u>
Net Book Value		
At 31 March 2012		5,754
At 31 March 2011	-	<u>7,672</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100