

Company Registration No. 04392208 (England and Wales)

NEVLOCK ENGINE COMPONENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

NEVLOCK ENGINE COMPONENTS LIMITED

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NEVLOCK ENGINE COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		49,306		41,452
Current assets					
Stocks		248,780		264,052	
Debtors		341,918		372,026	
Cash at bank and in hand		533,981		425,307	
		<u>1,124,679</u>		<u>1,061,385</u>	
Creditors: amounts falling due within one year		<u>(399,151)</u>		<u>(388,030)</u>	
Net current assets			725,528		673,355
Total assets less current liabilities			<u>774,834</u>		<u>714,807</u>
Provisions for liabilities			(9,456)		(7,796)
			<u>765,378</u>		<u>707,011</u>
Capital and reserves					
Called up share capital	3		68		68
Other reserves			32		32
Profit and loss account			<u>765,278</u>		<u>706,911</u>
Shareholders' funds			<u>765,378</u>		<u>707,011</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 August 2016

Mr L. Colven
Director

Mr S. Colven
Director

Company Registration No. 04392208

NEVLOCK ENGINE COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of motor vehicle components.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Alterations to leasehold	- 20% on cost
Computer equipment	- 33% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	106,836
Additions	22,590
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At 31 March 2016	129,426
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Depreciation	
At 1 April 2015	65,384
Charge for the year	14,736
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At 31 March 2016	80,120
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Net book value	
At 31 March 2016	49,306
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At 31 March 2015	41,452
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NEVLOCK ENGINE COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	68 Ordinary of £1 each	68	68
		<u> </u>	<u> </u>

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