

Registered number  
04392007

Abracadabra Tattoo Studios Limited

Abbreviated Accounts

31 March 2012

**Abracadabra Tattoo Studios Limited****Registered number:** 04392007**Abbreviated Balance Sheet****as at 31 March 2012**

|                                                       | Notes | 2012<br>£     | 2011<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Intangible assets                                     | 2     | 7,200         | 9,600         |
| Tangible assets                                       | 3     | 904           | 1,211         |
|                                                       |       | <u>8,104</u>  | <u>10,811</u> |
| <b>Current assets</b>                                 |       |               |               |
| Stocks                                                |       | 500           | 500           |
| Debtors                                               |       | 2,534         | 2,115         |
| Cash at bank and in hand                              |       | 12,287        | 12,523        |
|                                                       |       | <u>15,321</u> | <u>15,138</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (7,201)       | (8,434)       |
| <b>Net current assets</b>                             |       | <u>8,120</u>  | <u>6,704</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>16,224</u> | <u>17,515</u> |
| <b>Provisions for liabilities</b>                     |       | (304)         | (242)         |
| <b>Net assets</b>                                     |       | <u>15,920</u> | <u>17,273</u> |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 4     | 100           | 100           |
| Profit and loss account                               |       | 15,820        | 17,173        |
| <b>Shareholders' funds</b>                            |       | <u>15,920</u> | <u>17,273</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. D. Fleet

Director

Approved by the board on 13 December 2012

**Abracadabra Tattoo Studios Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers. Revenue is recognised at the point at which the sale is made or services provided.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                        |                      |
|------------------------|----------------------|
| Equipment and fixtures | 25% reducing balance |
|------------------------|----------------------|

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

The company does not hold any assets under leasing or hire purchase agreements.

***Pensions***

The company has no contractual obligations to provide pensions, nor contributions to pensions, in respect of any directors or staff. It does, however, make contributions to the pension of it's director, as part of any overall remuneration package.

**2 Intangible fixed assets**

£

**Cost**

|                  |               |
|------------------|---------------|
| At 1 April 2011  | 12,000        |
| At 31 March 2012 | <u>12,000</u> |

**Amortisation**

|                          |              |
|--------------------------|--------------|
| At 1 April 2011          | 2,400        |
| Provided during the year | <u>2,400</u> |
| At 31 March 2012         | <u>4,800</u> |

**Net book value**

|                  |              |
|------------------|--------------|
| At 31 March 2012 | <u>7,200</u> |
| At 31 March 2011 | <u>9,600</u> |

### 3 Tangible fixed assets £

#### Cost

|                  |              |
|------------------|--------------|
| At 1 April 2011  | 5,463        |
| At 31 March 2012 | <u>5,463</u> |

#### Depreciation

|                     |              |
|---------------------|--------------|
| At 1 April 2011     | 4,252        |
| Charge for the year | <u>307</u>   |
| At 31 March 2012    | <u>4,559</u> |

#### Net book value

|                  |              |
|------------------|--------------|
| At 31 March 2012 | <u>904</u>   |
| At 31 March 2011 | <u>1,211</u> |

| 4 Share capital                     | Nominal<br>value | 2012<br>Number | 2012<br>£  | 2011<br>£  |
|-------------------------------------|------------------|----------------|------------|------------|
| Allotted, called up and fully paid: |                  |                |            |            |
| Ordinary shares                     | £1 each          | 100            | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.