

REGISTERED NUMBER: 04392004 (England and Wales)

**SOUTHERN LAND SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**SOUTHERN LAND SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

Mr J Hesse  
Mr H Stach  
Mrs S Hesse  
Mrs J Stach

**SECRETARY:**

Mr H Stach

**REGISTERED OFFICE:**

5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

**REGISTERED NUMBER:**

04392004 (England and Wales)

**ACCOUNTANTS:**

Breeze & Associates Ltd.  
Chartered Accountants  
5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SOUTHERN LAND SERVICES LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southern Land Services Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Southern Land Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southern Land Services Limited and state those matters that we have agreed to state to the Board of Directors of Southern Land Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Southern Land Services Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southern Land Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southern Land Services Limited. You consider that Southern Land Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southern Land Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Breeze & Associates Ltd.  
Chartered Accountants  
5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

14 December 2017

**SOUTHERN LAND SERVICES LIMITED (REGISTERED NUMBER: 04392004)****BALANCE SHEET**  
**31 MARCH 2017**

		2017	2016
	Notes	£	as restated £
<b>FIXED ASSETS</b>			
Tangible assets	4	180,957	159,967
<b>CURRENT ASSETS</b>			
Debtors	5	182,699	178,316
Cash at bank		<u>42,708</u>	<u>18,103</u>
		225,407	196,419
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>195,667</u>	<u>172,024</u>
<b>NET CURRENT ASSETS</b>		29,740	24,395
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		210,697	184,362
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(55,005)	(46,175)
<b>PROVISIONS FOR LIABILITIES</b>		(36,191)	(31,935)
<b>NET ASSETS</b>		<u>119,501</u>	<u>106,252</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		200	200
Retained earnings		<u>119,301</u>	<u>106,052</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>119,501</u>	<u>106,252</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

Mr J Hesse - Director

Mr H Stach - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Southern Land Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide grounds maintenance and landscaping services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016	9,921	181,657	25,842	115,501	332,921
Additions	-	37,513	4,920	43,435	85,868
Disposals	-	(2,500)	-	(13,733)	(16,233)
At 31 March 2017	9,921	216,670	30,762	145,203	402,556
<b>DEPRECIATION</b>					
At 1 April 2016	9,921	95,407	16,605	51,021	172,954
Charge for year	-	30,940	3,562	26,978	61,480
Eliminated on disposal	-	(1,709)	-	(11,126)	(12,835)
At 31 March 2017	9,921	124,638	20,167	66,873	221,599
<b>NET BOOK VALUE</b>					
At 31 March 2017	-	92,032	10,595	78,330	180,957
At 31 March 2016	-	86,250	9,237	64,480	159,967



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	90,000	58,700	148,700
Additions	13,770	43,435	57,205
Transfer to ownership	-	(7,700)	(7,700)
At 31 March 2017	<u>103,770</u>	<u>94,435</u>	<u>198,205</u>
<b>DEPRECIATION</b>			
At 1 April 2016	34,029	17,202	51,231
Charge for year	17,435	21,233	38,668
Transfer to ownership	-	(5,264)	(5,264)
At 31 March 2017	<u>51,464</u>	<u>33,171</u>	<u>84,635</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>52,306</u>	<u>61,264</u>	<u>113,570</u>
At 31 March 2016	<u>55,971</u>	<u>41,498</u>	<u>97,469</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 as restated £
Trade debtors	169,280	175,720
Other debtors	<u>13,419</u>	<u>2,596</u>
	<u>182,699</u>	<u>178,316</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 as restated £
Bank loans and overdrafts	-	12,301
Hire purchase contracts	38,513	25,663
Trade creditors	67,850	52,696
Taxation and social security	74,111	67,504
Other creditors	<u>15,193</u>	<u>13,860</u>
	<u>195,667</u>	<u>172,024</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016 as restated
	£	£
Hire purchase contracts	<u>55,005</u>	<u>46,175</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016 as restated
	£	£
Hire purchase contracts	<u>93,518</u>	<u>71,838</u>

The hire purchase contracts are secured over the assets that they relate to.

**9. RELATED PARTY DISCLOSURES**

During the year Mr & Mrs Hesse, directors of the company provided an interest free loan, which is repayable on demand. The balance at the year end was £921 (2016 - £567).

During the year Mr & Mrs Stach, directors of the company provided an interest free loan, which is repayable on demand. The balance at the year end was £353 (2016 - £8).

Dividends paid to the directors in their capacity as shareholders during the year were as follows:-

J Hesse - £23,750 (2016 - £18,500)  
H Stach - £23,750 (2016 - £18,500)  
S Hesse - £23,750 (2016 - £18,500)  
J Stach - £23,750 (2016 - £18,500)

Mr J Hesse & Mr H Stach have given personal guarantees of £2,000 each to Natwest Bank plc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.