

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Academy Services Lift Division Ltd

3

FRIDAY



A10 *A49VNMA0* 19/06/2015 #394
COMPANIES HOUSE

Academy Services Lift Division Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Academy Services Lift Division Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR: P M Johnson

SECRETARY: P M Johnson

REGISTERED OFFICE: Unit 4&6 Sankey Bridge Industrial Estate
Liverpool Road
Warrington
Cheshire
WA5 1QQ

REGISTERED NUMBER: 04391901 (England and Wales)

ACCOUNTANTS: Anthony Gray & Co
Smithy Cottage
28 Church Lane
Culcheth
Warrington
Cheshire
WA3 5DJ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		8,367		8,224
			<u>8,367</u>		<u>8,224</u>
CURRENT ASSETS					
Stocks		9,100		8,298	
Debtors		298,461		343,891	
Cash at bank and in hand		36		36	
		<u>307,597</u>		<u>352,225</u>	
CREDITORS					
Amounts falling due within one year	4	231,101		272,205	
		<u>231,101</u>		<u>272,205</u>	
NET CURRENT ASSETS			<u>76,496</u>		<u>80,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,863</u>		<u>88,244</u>
CREDITORS					
Amounts falling due after more than one year	4		13,452		28,472
			<u>13,452</u>		<u>28,472</u>
NET ASSETS			<u>71,411</u>		<u>59,772</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			71,311		59,672
			<u>71,411</u>		<u>59,772</u>
SHAREHOLDERS' FUNDS			<u>71,411</u>		<u>59,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

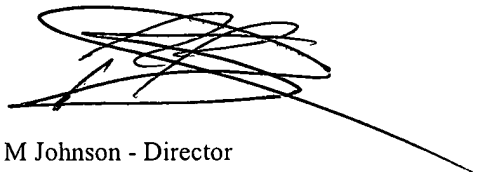
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

~ Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2015 and were signed by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

P M Johnson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	30,000
AMORTISATION	
At 1 April 2014	
and 31 March 2015	30,000
NET BOOK VALUE	
At 31 March 2015	-
At 31 March 2014	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	53,592
Additions	2,895
	<hr/>
At 31 March 2015	56,487
	<hr/>
DEPRECIATION	
At 1 April 2014	45,368
Charge for year	2,752
	<hr/>
At 31 March 2015	48,120
	<hr/>
NET BOOK VALUE	
At 31 March 2015	8,367
	<hr/>
At 31 March 2014	8,224
	<hr/>

4. **CREDITORS**

Creditors include an amount of £111,109 (31.3.14 - £150,205) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable otherwise than by instalments	8,513	16,395
	<hr/>	<hr/>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
P M Johnson		
Balance outstanding at start of year	144,591	159,591
Amounts advanced	12,826	-
Amounts repaid	-	(15,000)
Balance outstanding at end of year	157,417	144,591
	<hr/>	<hr/>

Interest is charged on the directors' loan at market rates.