

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Academy Services Lift Division Ltd

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Academy Services Lift Division Ltd

Company Information  
for the Year Ended 31 March 2013

**DIRECTOR**

P M Johnson

**SECRETARY:**

P M Johnson

**REGISTERED OFFICE**

Unit 4&6 Sankey Bridge Industrial Estate  
Liverpool Road  
Warrington  
Cheshire  
WA5 1QQ

**REGISTERED NUMBER**

04391901 (England and Wales)

**ACCOUNTANTS**

Anthony Gray & Co  
Smithy Cottage  
28 Church Lane  
Culcheth  
Warrington  
Cheshire  
WA3 5DJ

Academy Services Lift Division Ltd

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		3,000
Tangible assets	3		7,142		7,286
			<u>7,142</u>		<u>10,286</u>
<b>CURRENT ASSETS</b>					
Stocks		9,250		9,106	
Debtors		446,080		448,876	
Cash at bank and in hand		36		532	
		<u>455,366</u>		<u>458,514</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	381,397		409,967	
<b>NET CURRENT ASSETS</b>					
			<u>73,969</u>		<u>48,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			81,111		58,833
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		42,645		50,519
<b>NET ASSETS</b>					
			<u>38,466</u>		<u>8,314</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			38,366		8,214
<b>SHAREHOLDERS' FUNDS</b>					
			<u>38,466</u>		<u>8,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Academy Services Lift Division Ltd

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 May 2013 and were signed by

P M Johnson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	30,000
<b>AMORTISATION</b>	
At 1 April 2012	27,000
Amortisation for year	3,000
At 31 March 2013	30,000
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	3,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	47,231
Additions	2,238
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At 31 March 2013	49,469
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<b>DEPRECIATION</b>	
At 1 April 2012	39,945
Charge for year	2,382
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At 31 March 2013	42,327
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<b>NET BOOK VALUE</b>	
At 31 March 2013	7,142
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At 31 March 2012	7,286
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## 4 CREDITORS

Creditors include an amount of £141,640 (31 3 12 - £119,567) for which security has been given

They also include the following debts falling due in more than five years

	31 3 13 £	31 3 12 £
Repayable otherwise than by instalments	23,692	-
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## 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 13	31 3 12
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
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## 6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31 3 13 £	31 3 12 £
<b>P M Johnson</b>		
Balance outstanding at start of year	137,449	106,879
Amounts advanced	22,142	30,570
Amounts repaid	-	-
Balance outstanding at end of year	159,591	137,449
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Interest is charged on the directors' loan at market rates