

REGISTERED NUMBER: 04391901 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Academy Services Lift Division Ltd

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Academy Services Lift Division Ltd

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for the Year Ended 31 March 2011

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Academy Services Lift Division Ltd

Company Information

for the Year Ended 31 March 2011

DIRECTORS:

P M Johnson
M Stapleton

SECRETARY:

P M Johnson

REGISTERED OFFICE:

Unit 4&6 Sankey Bridge Industrial Estate
Liverpool Road
Warrington
Cheshire
WA5 1QQ

REGISTERED NUMBER:

04391901 (England and Wales)

ACCOUNTANTS:

Anthony Gray & Co
Smithy Cottage
28 Church Lane
Culcheth
Warrington
Cheshire
WA3 5DJ

Academy Services Lift Division Ltd

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		8,951		11,802
			<u>14,951</u>		<u>20,802</u>
CURRENT ASSETS					
Stocks		5,209		5,103	
Debtors		550,696		416,227	
Cash at bank and in hand		36		28,919	
		<u>555,941</u>		<u>450,249</u>	
CREDITORS					
Amounts falling due within one year	4	536,542		422,638	
NET CURRENT ASSETS			<u>19,399</u>		<u>27,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,350</u>		<u>48,413</u>
CREDITORS					
Amounts falling due after more than one year	4		31,939		38,082
NET ASSETS			<u>2,411</u>		<u>10,331</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			2,311		10,231
SHAREHOLDERS' FUNDS			<u>2,411</u>		<u>10,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Academy Services Lift Division Ltd

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 April 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P M Johnson', with a long horizontal stroke extending to the right.

P M Johnson - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	30,000
AMORTISATION	
At 1 April 2010	21,000
Charge for year	3,000
At 31 March 2011	24,000
NET BOOK VALUE	
At 31 March 2011	6,000
At 31 March 2010	9,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	46,588
Additions	99
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At 31 March 2011	46,687
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DEPRECIATION	
At 1 April 2010	34,786
Charge for year	2,950
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At 31 March 2011	37,736
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NET BOOK VALUE	
At 31 March 2011	8,951
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At 31 March 2010	11,802
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4 CREDITORS

Creditors include an amount of £278,388 (31 3 10 - £215,908) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
P M Johnson		
Balance outstanding at start of year	87,449	87,449
Amounts advanced	19,430	-
Amounts repaid	-	-
Balance outstanding at end of year	106,879	87,449
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Interest is charged on the directors' loan at market rates

7 CONTROLLING PARTY

Due to his shareholding, the company is under the control of the director, P Johnson