

ABINGDON ACCOUNTANCY CENTRE LTD**Registered number:** 04391764**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	2,349	2,583
Current assets			
Debtors	4	1,208	1,359
Cash at bank and in hand		11,579	12,662
		<u>12,787</u>	<u>14,021</u>
Creditors: amounts falling due within one year	5	(7,694)	(7,847)
Net current assets		<u>5,093</u>	<u>6,174</u>
Net assets		<u>7,442</u>	<u>8,757</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,441	8,756
Shareholder's funds		<u>7,442</u>	<u>8,757</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs M P Chick

Director

Approved by the board on 6 April 2023

ABINGDON ACCOUNTANCY CENTRE LTD

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	33.3% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Computer equipment £	Total £
Cost			
At 1 April 2022	3,698	15,406	19,104
Additions	-	849	849
At 31 March 2023	<u>3,698</u>	<u>16,255</u>	<u>19,953</u>

Depreciation

At 1 April 2022	2,974	13,547	16,521
Charge for the year	181	902	1,083
At 31 March 2023	<u>3,155</u>	<u>14,449</u>	<u>17,604</u>
Net book value			
At 31 March 2023	<u>543</u>	<u>1,806</u>	<u>2,349</u>
At 31 March 2022	<u>724</u>	<u>1,859</u>	<u>2,583</u>

4 Debtors	2023	2022
	£	£
Trade debtors	120	150
Work in Progress	-	81
Other debtors	1,088	1,128
	<u>1,208</u>	<u>1,359</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	31
Corporation tax	3,500	3,239
Director's Loan account	41	28
Other creditors	4,153	4,549
	<u>7,694</u>	<u>7,847</u>

6 Other information

ABINGDON ACCOUNTANCY CENTRE LTD is a private company limited by shares and incorporated in England. Its registered office is:

53 Kennington Road

OXFORD

OX1 5PB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.