

Registered number
4391764

Abingdon Accountancy Centre Ltd

Abbreviated Accounts

31 March 2008

THURSDAY



A19
17/04/2008
COMPANIES HOUSE

44

Abingdon Accountancy Centre Ltd
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	-	5,900
Tangible assets	3	1,162	1,236
		<u>1,162</u>	<u>7,136</u>
Current assets			
Debtors		2,358	3,054
Cash at bank and in hand		10,351	8,401
		<u>12,709</u>	<u>11,455</u>
Creditors: amounts falling due within one year		<u>(13,827)</u>	<u>(18,587)</u>
Net current liabilities		(1,118)	(7,132)
Net assets		<u>44</u>	<u>4</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		43	3
Shareholder's funds		<u>44</u>	<u>4</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M.P. Chick

Mrs M P Chick
Director

Approved by the board on 15 April 2008

Abingdon Accountancy Centre Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant & machinery	25% reducing balance
Computer equipment	33 3% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 April 2007	29,500
At 31 March 2008	29,500

Amortisation

At 1 April 2007	23,600
Provided during the year	5,900
At 31 March 2008	29,500

Net book value

At 31 March 2008	-
At 31 March 2007	5,900

3 Tangible fixed assets

£

Cost

At 1 April 2007	4,214
Additions	473
At 31 March 2008	4,687

Depreciation

At 1 April 2007	2,978
Charge for the year	547
At 31 March 2008	3,525

Net book value

At 31 March 2008	1,162
At 31 March 2007	1,236

4 Share capital

2008
£

2007
£

Authorised				
Ordinary shares of £1 each			1,000	1,000

	2008 NO	2007 NO	2008 £	2007 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1	1