

REEDBED LIMITED
ABBREVIATED
FINANCIAL ACCOUNTS
YEAR ENDED 31ST MARCH 2004

Company No. 4391611
Registered in England and Wales

BALSON & CO

147 Whiteladies Road
Clifton
Bristol BS8 2QT

September 2004



REEDBED LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2004**

	2004 £	2003 £
FIXED ASSETS		
Tangible Assets	7,882	10,298
	=====	=====
CURRENT ASSETS		
Stocks	1,292	1,245
Cash in Hand and at Bank	12,131	932
Debtors and Prepayments	3,745	16,600
	17,168	18,777
	=====	=====
CREDITORS		
Amounts falling due within one year	14,945	18,291
	=====	=====
NET CURRENT ASSETS	2,223	486
	=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES	10,105	10,784
	=====	=====
CREDITORS		
Amounts falling due after more than one year	-	-
	=====	=====
	10,105	10,784
	=====	=====
CAPITAL AND RESERVES		
Called Up Share Capital	99	99
Profit and Loss Account	10,006	10,685
	10,105	10,784
	=====	=====

The directors confirm that:

- a) the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249B; and
- c) the directors acknowledge their responsibility for:
 - i. ensuring that the company keeps proper accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period under Section 226 of the Companies Act 1985 and which comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in their opinion, it is entitled to the exemptions as a small company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 20.04.2004

Director

REEDBED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2004

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

This consists of the total amount of sales income throughout the year net of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows:

Computer Equipment	33% straight line
Fixtures & Fittings	20% straight line

Deferred Taxation

Provision is made for deferred taxation under the liability method on the excess of the net book value of fixed assets ranking for taxation allowances over the corresponding written down value for tax purposes.

The excess in this period is negligible and consequently no provision made.

2. FIXED ASSETS

	Total
Cost	
At 01.04.03	11,927
Additions in Year	201
At 31.03.04	<u>12,128</u>
	=====
Depreciation	
At 01.04.03	1,830
Charge in Year	2,416
At 31.03.04	<u>4,246</u>
	=====
Net Book Value	
At 31.03.03	10,097
	=====
At 31.03.04	<u>7,882</u>
	=====

3. SHARE CAPITAL

Authorised	1000 Ord.Shares of £1 each	1,000	1,000
		=====	=====
Issued & Fully Paid	99 Ord.Share of £1 each	99	99
		=====	=====