

Registered number
04391547

Abbot Fire Group Limited

Abbreviated Financial Statements

31 March 2015

Abbot Fire Group Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Abbot Fire Group Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Abbot Fire Group Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Abbot Fire Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abbot Fire Group Limited and state those matters that we have agreed to state to the Board of Directors of Abbot Fire Group Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbot Fire Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbot Fire Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbot Fire Group Limited. You consider that Abbot Fire Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbot Fire Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Clark Howes Business Services Limited

Certified Accountants

Riverside House

Bourton Business Centre

Bourton Road

Buckingham

MK18 7DS

26 October 2015

Abbot Fire Group Limited
Registered number: 04391547
Abbreviated Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	119,280	149,100
Tangible assets	3	99,456	46,563
		<u>218,736</u>	<u>195,663</u>
Current assets			
Stocks		51,203	38,547
Debtors		188,382	130,702
Cash at bank and in hand		10,345	765
		<u>249,930</u>	<u>170,014</u>
Creditors: amounts falling due within one year		(305,009)	(233,926)
Net current assets		<u>(55,079)</u>	<u>(63,912)</u>
Total assets less current liabilities		<u>163,657</u>	<u>131,751</u>
Creditors: amounts falling due after more than one year		(52,095)	(50,227)
Provisions for liabilities		(19,336)	-
Net assets		<u>92,226</u>	<u>81,524</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		91,226	80,524
Shareholders' funds		<u>92,226</u>	<u>81,524</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N Walton

Director

Approved by the board on 26 October 2015

Abbot Fire Group Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Turnover is recognised when the goods are physically delivered to the customer and when services are provided.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and office equipment	15% & 25% straight line
Motor vehicles	20% straight line

Intangible assets

Intangible fixed assets purchased separately from a business are capitalised at their cost. Intangible assets purchased as part of an acquisition are capitalised at their fair value where this can be measured reliably.

Intangible assets are reviewed on the anniversary of acquisition to check for impairment and in later periods where there are changes in events or circumstances that indicate the carrying value may not be recoverable.

Amortisation has been provided equally over the following years in order to write off the assets over their estimated useful lives.

Goodwill	5 years
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Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition. Where consignment stock is in substance an asset of the company, it is recognised as such on the balance sheet.

Factored debts

The company utilises a debt factoring arrangement whereby substantially all of the benefits and risks of the factored debts are retained by the company. It is therefore appropriate to adopt a separate presentation whereby gross factored debts are included on the balance sheet within debtors and a corresponding liability in respect of the proceeds received from the factor is shown within secured liabilities. Factoring charges are recognised as they accrue and included within bank charges and similar charges.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost

At 1 April 2014	149,100
At 31 March 2015	<u>149,100</u>

Amortisation

Provided during the year	29,820
At 31 March 2015	<u>29,820</u>

Net book value

At 31 March 2015	119,280
At 31 March 2014	<u>149,100</u>

3 Tangible fixed assets £

Cost

At 1 April 2014	81,013
Additions	77,412
Disposals	(16,068)
At 31 March 2015	<u>142,357</u>

Depreciation

At 1 April 2014	34,450
Charge for the year	17,601
On disposals	(9,150)
At 31 March 2015	<u>42,901</u>

Net book value

At 31 March 2015	99,456
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At 31 March 2014

46,563

4 Loans

2015

2014

£

£

Creditors include:

Secured creditors

76,048

50,870

5 Share capital

Nominal

2015

2015

2014

value

Number

£

£

Allotted, called up and fully paid:

Ordinary shares

£1 each

1,000

1,000

1,000

6 Ultimate controlling party

During the year the company was controlled by the directors by virtue of their 100% ownership of Abbot Fire Group HC Limited, a company incorporated in England and Wales, who is the 100% parent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.