

Company Number:4390306

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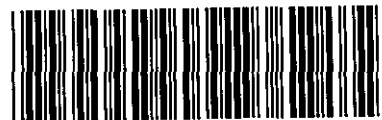
**RASCOM LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31st MARCH 2006**

TUESDAY



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COMPANIES HOUSE

## **RASCOM LIMITED**

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### **Company Information**

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<b>Directors</b>	Raja Mahendra Goraparthi
<b>Secretary</b>	Madhavi Penmetsa
<b>Company Number</b>	4390306
<b>Registered Office</b>	131 Roxeth Green Avenue South Harrow Middlesex HA2 0QJ
<b>Accountants</b>	VAS Associates Ltd 119 Empire House Empire Way Wembley HA9 0EW

## **RASCOM LIMITED**

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## RASCOM LIMITED

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### Director's Report For The Year Ended 31st March 2006

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The director presents his report and the financial statements for the year ended 31st March 2006.

#### Statement of director's responsibilities

Company law requires the director to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profits or loss of the company for that period. In preparing those statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

#### Principal activities

The company's principal activity continues to be that of other computer related activities..

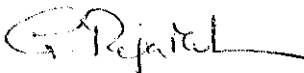
#### Directors

The directors who served during the year and their beneficial interest in the company's issued share Capital was:

	<u>Ordinary shares of £1</u>	
	<u>each</u>	
	<u>31/03/2006</u>	<u>31/03/2005</u>
Raja Mahendra Goraparthi	<u>2</u>	<u>2</u>

The report of the director has been prepared in accordance with the special provisions of part VII of the companies Act 1985 relating to small companies.

This report was approved by the board on 15th January 2006 and signed on its behalf.



Raja Mahendra Goraparthi  
Director

**RASCOM LIMITED**

**PROFIT AND LOSS ACCOUNT**  
For the year ended 31st March 2006

	Note	2006 £	2005 £
TURNOVER	1	10,186	0
COST OF SALES		638	0
		<hr/>	<hr/>
GROSS PROFIT		9,548	0
Administrative Expenses		8,652	2,590
OPERATING PROFIT / (LOSS)	2	<hr/> 896	<hr/> -2,590
Other Income		8	0
		<hr/>	<hr/>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		904	-2,590
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	0	0
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<hr/> 904	<hr/> -2,590
DIVIDENDS		0	0
PROFIT/ (LOSS) FOR THE YEAR		<hr/> 904	<hr/> -2,590
LOSS BROUGHT FORWARD		<hr/> -3,092	<hr/> -502
LOSS CARRIED FORWARD		<hr/> <hr/> £ -2,188	<hr/> <hr/> £ -3,092

The notes on Pages 4 to 6 form part of these Financial Statements.

# RASCOM LIMITED


## BALANCE SHEET As at 31st March 2006

	Note	£	2006 £	£	2005 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	4		994		0
<b>CURRENT ASSETS</b>					
Stocks		0		0	
Debtors	5	0		0	
Cash at bank and in hand		318		85	
		<u>318</u>		<u>85</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>3,496</u>		<u>3,173</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>-3,178</u>		<u>-3,088</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>-2,184</u>		<u>-3,088</u>
<b>CAPITAL AND RESERVES</b>					
Called up shares capital	7		4		4
Profit and loss account			-2,188	£	-3,092
<b>SHAREHOLDER'S FUNDS</b>			<u>-2,184</u>		<u>-3,088</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the company Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2006 and of its profits for the year then ended in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements has been prepared in accordance with special provision of part VII of the companies Act 1985 relating to small companies in accordance with the financial reporting standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 15th January 2007 and signed on its behalf.



**Raja Mahendra Goraparthi**  
**Director**

The notes on pages 4 and 6 form part of these financial statements.

## RASCOM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2006

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities (effective March 2000) and include the result of the company's operations which are described in the Directors Report.

##### 1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

##### 1.3 Turnover

Turnover comprises the invoiced value of the goods and services supplied by the company, exclusive of value added tax trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are cost or valuation less depreciation. Depreciation is provided at the rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Plant & Machinery	- 25%	reducing balance
Motor Vehicles	- 25%	reducing balance

##### 1.5 Stocks

Stocks and Work in progress are valued at the lower of cost and net realizable value after making due allowance for obsolete and slow-moving stocks. Cost include all direct costs and an appropriate of fixed and variable overheads.

#### 2. OPERATING PROFIT

The operating profit is stated after charging :

	2006 £	2005 £
Depreciation of tangible fixed assets		
- owned by the company	331	0
Director's emoluments	0	0

# RASCOM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2006

### 3. TAXATION

#### UK Corporation

Current tax on income for the period

	2006 £	2005 £
	£ 0	£ 0

### 4. TANGIBLE FIXED ASSETS

#### Cost or Valuation

At 1 April 2002

Additions

At 31 March 2003

Computer & Equipment	Motor vehicles	Total
£	£	£
0	0	0
1,325		1,325
1,325	0	1,325

#### Depreciation

At 1 April 2002

Charge for the year

At 31 March 2003

0	0	0
331	0	331
331	0	331

#### Net Book Value

At 31 March 2003

At 31 March 2002

£ 994	0	994
£ 1,325	0	1,325

### 5. DEBTORS

DUE WITH IN ONE YEAR

	2006 £	2005 £
	0	0
	£ 0	£ 0

### 6. CREDITORS:

Amounts falling due within one year

Taxation and social security  
Other creditors  
Director's Current A/C  
Corporation tax

	2006 £	2005 £
	0	0
	600	400
	2,896	2,773
	0	0
	3,496	3,173



**RASCOM LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31st March 2006**

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**7. CALLED UP SHARE CAPITAL**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorized</b>		
1,000 ordinary shares of £1.00 each	£ <u>1,000</u>	£ <u>1,000</u>
<b>Allotted, called up and fully paid</b>		
4 ordinary shares of £1.00 each	£ <u>4</u>	£ <u>4</u>

**RASCOM LIMITED**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the year ended 31st March 2006**

	Page	2006 £	2005 £
<b>TURNOVER</b>		10,186	0
<b>COST OF SALES</b>		638	0
<b>GROSS PROFIT</b>		<u>9,548</u>	<u>0</u>
<b>Less: OVERHEADS</b>			
Administrative expenses		<u>8,652</u>	<u>2,590</u>
<b>OPERATING PROFIT</b>		£ 896	£ -2,590
<b>Other Income</b>		<u>8</u>	<u>0</u>
<b>PROFIT FOR THE YEAR</b>		<u>£ 904</u>	<u>£ -2,590</u>

**RASCOM LIMITED**

**SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT**  
For the year ended 31st March 2006

	2006 £	2005 £
<b>TURNOVER</b>		
Sales - UK	£ <u>10,186</u>	£ <u>0</u>
<b>COST OF SALES</b>		
Opening Stocks	0	0
Add: Purchases	0	0
Add: Sub-contract works	638	0
Add: Other Direct Expenses	<u>0</u>	<u>0</u>
Cost of Production	638	0
Less: Closing stocks	<u>0</u>	<u>0</u>
	£ <u>638</u>	£ <u>0</u>
<b>ADMINISTRATION EXPENSES</b>		
Salaries & NI	2,550	0
Travelling & Subsistence	1,584	0
Postage, Stationery & Comp. Maint	216	48
Telephone, Internet and Fax	612	144
Premises Costs	2,424	2,220
Accountancy Fees	600	100
Professional fees	300	0
Bank Charges	11	54
Depreciation - motor vehicles	0	0
Depreciation - Equipment	331	0
Sundry Administration Expenses	<u>24</u>	<u>24</u>
	£ <u>8,652</u>	£ <u>2,590</u>