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**REPTON SCHOOL**  
(A company limited by guarantee)

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**GOVERNORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**



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**REPTON SCHOOL**  
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## **REPTON SCHOOL**

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### **School Information** **for the year ended 31 August 2017**

#### **Governing Body**

##### **Chairman**

- \* Sir Henry Every Bt DL FCA

##### **Vice Chairman**

- \* ^ D N V Churton MBE FSyl
  
- \* E M Shires BA FCA  
W Tucker, HM Lord Lieutenant of Derbyshire  
A J Churchill MA FIET
- \* R A Litchfield ACMA  
Mrs A E Hill JP  
R Bates BSc FCOptom  
M J C Needham LLB  
I R Davenport BA  
T J Hannam BA  
Mrs D P Ward CBE  
Ms K Stone OBE  
Mrs D Cawthorne BEd
- \* A Bock BSc MRICS  
M R H Wimbush BSc  
Professor A M Buchan DSc FMedSci  
Dr K J Dell M A DPhil PhD

##### **Honorary Governor**

R J R Owen MA

##### **Audit Committee Chairman**

- \* ^ D N V Churton MBE FSyl
  
- \* Standing Committee Member
- ^ Audit Committee Member

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**School Information**  
**for the year ended 31 August 2017**

|                                    |                                                                                                                                                                               |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Clerk to the Governing Body</b> | C P Bilson MA MBA                                                                                                                                                             |
| <b>Company registered number</b>   | 04390219 (England and Wales)                                                                                                                                                  |
| <b>Charity registered number</b>   | 1093166                                                                                                                                                                       |
| <b>Registered office</b>           | The Bursar's Office<br>Repton School<br>Repton<br>Derbyshire<br>DE65 6FH                                                                                                      |
| <b>Bursar</b>                      | C P Bilson MA MBA                                                                                                                                                             |
| <b>Headmaster</b>                  | W M A Land MA                                                                                                                                                                 |
| <b>Auditors</b>                    | Bates Weston Audit Ltd<br>Statutory Auditors<br>Chartered Accountants<br>The Mills<br>Canal Street<br>Derby<br>DE1 2RJ                                                        |
| <b>Bankers</b>                     | National Westminster Bank Plc<br>Crompton House<br>Derwent Street<br>Derby<br>DE1 2ZG<br><br>Santander Corporate Banking<br>5 Market Place<br>Derby<br>DE1 3PY                |
| <b>Solicitors</b>                  | Freeth Cartwright LLP<br>Cardinal Square, West Point<br>10 Nottingham Road<br>Derby<br>DE1 3QT<br><br>J H Powell & Co<br>Cathedral Chambers<br>Amen Alley<br>Derby<br>DE1 3GT |

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**School Information**  
**for the year ended 31 August 2017**

**Surveyors**

A R Argyle  
180 Horninglow Street  
Burton-on-Trent  
Staffordshire  
DE14 1NG

Fisher German  
The Estates Office  
Norman Court  
Ivanhoe Business Park  
Ashby De La Zouch  
Leicestershire  
LE65 2UZ

**Insurance brokers**

P J Frankland Limited  
Oxford House  
Stanier Way  
The Wyvern  
Derby  
DE21 6BF

**Accountants**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby DE1 2RJ

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**GOVERNORS' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Repton School (the Charity) for the year ended 31 August 2017.

## **OBJECTIVES AND ACTIVITIES**

### **Principal objective**

The School's principal objective is to further the education of children and young persons.

### **Strategies for achieving objectives**

The principal activity is the provision of academic education, with pupils taking public exams, generally in Years 10, 11 and 12 (GCSE's and A Levels). In addition to the formal curriculum, timetabled lessons and organised prep, the pursuit of learning is encouraged by participation in academic societies.

### **Activities for achieving objectives**

Pastoral care is a high priority, facilitated through the boarding houses. All pupils, the majority of whom board, belong to one of the ten boarding houses. Each House is set in its own grounds and has its own dining room; the creation of a friendly, family atmosphere is considered key to the development and success of the pupils.

Pupils are encouraged to take advantage of the broad range of activities offered beyond the classroom. There are opportunities for all abilities to participate in a wide variety of sports, music and drama. There is a continuing tradition of Anglican Christian worship, with formal services, and a scheme of religious education covering important religious and moral issues. There is a thriving Combined Cadet Force, which, along with the Duke of Edinburgh Award scheme gives opportunities for leadership and adventurous training. Community service and charitable work are strongly encouraged, with opportunities within and beyond the formal School programme.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of activities**

There were 648 pupils in the School of whom 447 were boarders.

A number of pupils received scholarships, exhibitions and bursaries, including 8 who benefited from grant support from the Foundation amounting to £101,811.

In the 2017 A level examinations, pupils achieved 73.7%, A\*/A/B, 46.9% A\*/A, and 18.7% A\*. At GCSE, 58.1% achieved A\*/A and 28.0% A\* grades.

A number of pupils benefitted from the School's Special Educational Needs provision.

Highlights of the year were:

#### Academic

- Amelia Tarrant was offered a place at Harvard.
- Six Reptonians achieved offers to study at Oxford or Cambridge.
- Three pupils won Arkwright Scholarships for Design and Engineering.
- Through the Smallpiece Trust, Fran Cole attended a Royal Air Force Residential STEM Placement at RAF Wittering, and Amelia Wigglesworth gained places on two courses: Renewable Energy Engineering at Newcastle University and Biomedical Sciences at Southampton University

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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- Papers delivered at the Ramsey Society included: Patriarchy in Genesis (Elizabeth Martin De Bartolome); The Possibility of Theistic Darwinism (Amelia Tarrant); Theoretical Physics (Catherine McEwan); How far should the government be able to infringe our human rights in the name of protecting society? (Laura Bramall); The Significance of Social Media and the Trump Election and Presidency for Western Democracy (Madeleine Lea) and The Lure of Evil in Paradise Lost (Kyoko Canaway).
- There have been many school trips. The A Block Geographers ventured to Iceland where they negotiated the crevasses of Snæfellsjökull glacier, climbed on the icebergs at Jökulsárlón lagoon before relaxing in the world famous hot springs of the blue lagoon. The History Department took 24 Sixth Formers to America (Washington DC, Philadelphia and New York). Thirteen Sixth Form Physicists travelled to Geneva to visit CERN where current research scientists showed pupils around the huge site and provided a flavour of the cutting edge research being carried out in the area of particle physics. The Upper Sixth Biologists went to the Margam Discovery Centre in South Wales.

Societies/General

- Academic societies continue to flourish. The Geography Society heard talks by ocean advocate Emily Penn, explorer Alex Hibbert, world recorder holder and motivational speaker Ben Heason and environmentalist David Edwards. For the Law Society, alongside an extensive programme of external speakers, two showpiece Mock Trials were held in the Library, and there was a society trip to London in February in which 12 pupils visited the Old Bailey, a corporate law firm and a barristers' chambers in the Middle Temple. MedSoc was successfully led by Pranathi Yannamani and Annie Gerard-Pearse.
- The Ludvik Observatory was installed on the roof of the Science Priory in February. Pupils from B and A Block as well as Upper Sixth Physicists had a chance to use it and the opportunity will be extended to all other year groups next year.
- In the UKMT Intermediate Maths Challenge open to O Block and below, Yujie Yuan, Jingqi Cheng, Serena Cole, Edward Chan, Hengyi Cheng, Sophie Palmer, Amelia Wigglesworth, Liyu Zhang, Parras Joshi, Samantha Garner, Marcus Tarrant, Owen Wang and Katie Fulford achieved golds. Subsequently ten pupils were invited to take part in the Kangaroo follow on rounds, where four were awarded merits. Jingqi Cheng, Katie Fulford, Owen Wang and Yujie Yuan were invited to take part in the prestigious Olympiad paper, meaning they scored one of the top 500 scores in the country.
- There was also success in the UKMT Senior Maths Challenge open to O Block and above where Stephen Richardson, Lauren Davidson, Amelia Tarrant, Jamie Greenwood, Weining Wu, Serena Cole, Jingqi Cheng and Hengyi Cheng all achieved gold certificates. Subsequently, five were invited to take part in the Kangaroo follow on round. Stephen Richardson was invited to take part in the prestigious Olympiad paper, meaning that he scored one of the top 500 scores in the country.
- The School also entered the Junior and Senior Team Maths Challenges, with the following representing the School with distinction: William Hawkins, Zara Wedgewood, Serena Cole, Sophie Palmer, Jamie Greenwood and Stephen Richardson.
- Christopher Bowen, Cyril Chukwumah, Thomas Coleman and Amy Corner were runners-up in an interschool French debating competition. Thomas Coleman was awarded the prize for the Most Outstanding Speaker in the competition. Pupils participated in a variety of linguistic and cultural activities for MFL Society, both within school and through a number of study visits. Highlights have included the interschool French debating competition, a Languages taster day at the University of Nottingham, a film study day at the University of Birmingham and participation in the International Space Challenge event.
- In the Biology Olympiad organised by the Royal Society of Biology, of the 18 Upper Sixth Formers who took part, there were eight Commended/Highly Commended certificates, six Bronze medals, two Silver medals and one Gold medal awarded to Amelia Tarrant. In March 2017, many members of the A Block also took part in the Junior Biology Challenge: 34 pupils achieved Commended or Highly Commended certificates, there were 17 Bronze certificates, 12 Silver certificates and one Gold certificate awarded to Oliver Whittingham.
- Connor Wright won a silver medal in the Chemistry Olympiad and Bronze medals were awarded to Jamie Greenwood, Stephen Richardson, Abigail Allin, Peter Williams and Amelia Tarrant.
- Michael Dodman was awarded a Nuffield Research Placement.

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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- Tom Hvass achieved a silver award in the AS Physics Olympiad challenge. Arnav Rai, Rebekah Walton and Bobby Fordi all achieved bronze awards. Alex Smith, Serena Cole and Amelia Wigglesworth all achieved silver awards in the GCSE challenge. Fran Cole was shortlisted as a finalist in the Talent 2030 Girls in Engineering competition and displayed her project at the big bang fair at the NEC.
- Rhys Methven reached the national finals of the 2017 Triumph Motorcycle Design Awards. He beat stiff competition to be offered the chance to exhibit his innovative pizza cutter machine and discuss his work with the judging panel at their Headquarters in Hinckley.
- Charles Hilton, Barnaby Buckley, Sahil Sharma, Nicole Bowen and Nikolay Pogudin represented the School in the regional heats of the Bank of England's Target 2.0 competition with Barnaby singled out by the judges for an excellent defence of the team's policy of further quantitative easing.
- Two teams entered the regional heat of the BASE Business and Accounting Competition. One of the teams, comprising Barnaby Buckley, Will Greenbank, Charles Bicknell, Bobbi Fordi and Ivan Karpov, won the Runners-up trophy.
- A team of three Mitre Lower Sixth Formers, Georgina Brownhill, Imogen Hacking and Indigo Omilana, entered, and won the National tennet challenge competition for the company with the highest profit by creating House joggers for all Repton Houses.
- Nine ORs and friends of the School spoke about their professions to the Lower Sixth at the Annual Careers Forum. Sixth Form and O Block pupils enjoyed a variety of career talks from ORs in a range of areas including Accountancy, Journalism, International Business, Hospitality, Event Management, Television Production and Sales and Marketing. The School was delighted to welcome back ORs Sue Fish (OBE, QPM), (A'80) Chief Constable of Nottinghamshire Police and Francis Habgood (O'83) Chief Constable of Thames Valley Police to celebrate the pending retirement of Chief Constable Fish. Hira Raza and Molly Brealey applied successfully for summer positions at Swedish Bank Handelsbanken.
- The Lower Sixth Conference saw the pupils explore what it means to be a global citizen in the 21st century, based on the theme 'Think Global'. In a twist on the traditional Repton entrepreneurial challenge, they created an online newspaper that gave a snapshot of the issues that they felt young people ought to be engaged with, then presented their sites in competition with other teams. We were enormously lucky to have Times journalist and former MP Matthew Parris as a keynote speaker at the Conference.
- The Reptonian, spearheaded by Editor Sam Riley, was bold and contemporary, while retaining the core values of the magazine as a record of the school year and a forum for pupils' creative abilities.
- The debaters had a great deal of success this year. Most notably, Sophie Palmer and Lucas Pringle won the Nottingham University Schools' Debating Competition. Other impressive achievements include Manon Allen and Kyoko Canaway qualifying for the Finals of the Cambridge University Schools' Debating Competition and Amelia Tarrant, Manon Allen, Laura Bramall and Sophie Palmer qualifying for the Oxford University Schools' Debating Competition. Finally, Manon Allen and Laura Bramall qualified to the national finals of the prestigious ESU Mace competition. This placed them in the top 12 out of over 300 schools.
- Last July saw the fifth volunteering trip to Ghana where team members Ciara Allen, Claudia Atkinson, Mia Foster, Arabella Heap, Dominic Nield, Bradley Sharratt, Hannah Sherry and Hugo Swaby taught lessons at Dreamland School, Messiah International School and Cecilia Blessing School, and sampled Ghanaian culture.
- The Sportathon saw the Ghana team members complete 27 different sports over a gruelling 24-hour period. They raised more than £3,800 for the Dreamland School.
- The following Reptonians achieved their Duke of Edinburgh Gold Award: Thomas Lake (O'11); Henry Staley (O'13); Peter Knowles; John Robson; Emma Williamson; Ella Nieper; James Lewis (P'06); Annabel Finch (F'10).



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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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The Arts

- The Drama department had a very busy year beginning with the Rep Theatre's production of Equus at the Edinburgh Festival. The Michaelmas Term saw an energetic Studio production of Out of the Box followed by Neil Bartlett's haunting adaptation of Great Expectations in the 400 Hall in November. The Lent Term Studio productions were Geraldine Aron's The Donahue Sisters and the excellent A Level devised piece: The Yellow Wallpaper. The main house show was the all singing, all dancing From Repton to Broadway which raised over £6,000 for Foundation Derbyshire. The Summer Term saw the successful O Block GCSE practical performance: Neville's Island and the final show of the year in the 400 Hall was Patrick Barlow's comic version of John Buchan's The 39 Steps. Emma Balderston has played an active role in Derby Youth Theatre. She has been involved in productions of both Alice in Wonderland and Guys and Dolls.
- The Art department held a challenging and exciting sequence of high calibre exhibitions in their two contemporary galleries, including a group exhibition of new painting talent from the Royal College of Art curated by OR Tom Hume (L'06) and a solo exhibition of installation artworks by current pupil Rosie Champion. Repton artists collaborated on a largescale painting cladding the inside of St Wystan's church Lych Gate at the centre of the village to mark Holocaust Memorial Day.
- The annual David Wilkinson Memorial Lecture was given by the artist and filmmaker Tony Hill, whose presentation and performances accompanied his high national profile exhibition in our New Court Gallery.
- Harriet Glover had her Christmas card design chosen by St Wystan's church, Repton for the front cover of their annual Christmas card sent out to all those living in the Parish, and has had a number of her A Level paintings selected for the Melbourne Arts festival this year.
- The musicians had a busy year. Chapel Choir performed regularly, including the world premiere performance of Martin How's Repton Jubilate and other highlights included the Nine Lessons and Carols, Remembrance and Confirmation Services. The Chamber Choir performed live on BBC Radio 4's Daily Service Programme, as well as performing Britten's Ceremony of Carols and Allegri's Miserere. MusSoc performed Mozart's Requiem in December. Coffee Concerts throughout the year included Jazz themed programmes, a stunning B Block Award Holders concert, and a Baroque Celebration.
- Kyoko Canaway was awarded an Organ Scholarship to Chichester Cathedral (2017) and Gonville and Caius College, Cambridge (2018). Kathryn Monteiro was offered a place to study cello at The Royal Academy of Music. Matthew Rhodes took part in the Young Composers' Project, based at the Birmingham Conservatoire. Yasmin Dugdale was selected as a member of the National Youth Choir. Following national auditions, Matthew Jankinson, Oliver Whittingham, Kathryn Monteiro, Kyoko Canaway, Alastair Westwood, Rika Canaway and Matthew Rhodes were invited to perform at The Royal Festival Hall with The Duet Philharmonic Orchestra.
- The Michaelmas Concert took Lost in Space as its theme, with the Orchestra playing Mozart's Jupiter Symphony and Theme from E.T., String Group playing Counting Stars and Reptiles performing an arrangement of Blue Moon. We were delighted to welcome Anthony Kerr-Dineen to give a pre-concert talk on the Mozart symphony.
- The Jazz Band performed at the Speech Day Concert and Sale of Work, gave a masterclass at Foremarke Hall and played during the show From Repton to Broadway.
- Highlights of the Subscription Concert Series included the Magnard Ensemble who performed an excellent concert on Roald Dahl's 100th Birthday, The Solstice Jazz Sextet and the Solemn String Quartet.
- The Mitre won the Unison singing competition for their performance of We are young by Fun, adjudicated by Edward Jones. Field House won the Harmony Singing competition with Save the World/Don't you worry child by Pentatonix, arranged by Claudia Atkinson, adjudicated by Ben Parry.
- Repton's Musician of the Year was adjudicated by Professor Julian Lloyd Webber, with winners Joe Jarvis on drum kit (Senior) and Harry Scutt on piano (Junior).
- Grade 8 Distinctions were achieved by Samuel Riley: Singing, Edward Mansfield: Singing, Matthew Rhodes: Organ, Claudia Atkinson: Singing.
- Oliver Whittingham attended the Junior Academy of Music throughout the year, specialising in Viola.

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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Sport

- Hockey ended its season with three National Titles. This haul meant that Repton further strengthened its position as the most successful school in the history of the National Schools' Competitions winning 33 National Titles since records began in 1980. 32 of those titles have been won since 2005. For the third successive season, around 100 pupils took part in the National Finals at Lee Valley's Olympic Park and Repton achieved another Indoor title this year as the Boys' U16s won the National Indoor Title for the first time in our history, meaning that we are the only School to have won all ten National Titles at one time or another.
- The Girls' 1st XI defeated various universities and National League teams this season and won the National Title in impressive fashion defeating Millfield 5-0 in the Final. The U16s performed superbly but narrowly lost, 0-1, in their National Final and can be proud of a Nationals silver medal. All three Boys' Hockey teams reached the National Finals.
- Girls' 1st XI Co-Captains, Esme Burge and Amelia Tarrant left Repton with an incredible eight National Schools Titles to their name, a record which surpasses the five won by Georgie Twigg and which will be almost impossible to beat. Amelia now becomes our first hockey player to head to Harvard and we hope that others will follow her to Ivy League Schools in coming years.
- This year we retained both Midland League Titles. These Leagues include Trent College, Uppingham, Oakham, Oundle, Stowe, Bedford, Rugby and tally the results from all teams from the 1st XI to the U14Cs, highlighting our strength in depth.
- More Reptonians have been involved with international squads this year than in any other previous season: Esme Burge represented England U21 at the Junior World Cup and Ollie Rogerson and Simon Claris have been involved with the England U21 training squads. Harry Bennett, Nicole Bowen, Hannah Davey, Maddy Wray, Finley Newton and Elliot Killington were all selected for their respective England U18 squads and both Stuart Kentwell and Xavier Teyletche made their England U16 debuts. Ben Foxley, Charlie Collins, George Rice and Billy Collins have all represented Wales at various levels from U21s to U16s. Fenella Scutt had an England U18s call up and played against Belgium.
- ORs played a major part in Great Britain winning the Olympic Gold Medal in Rio in 2016. Georgie Twigg (F'03) and Shona McCallin (A'08) were both members of the playing squad and have since been awarded MBE's with Ellie Watton (M'05) and Joie Leigh (G'09) also in Rio as travelling reserves. OR Charlotte Stapenhorst (A'11) scored a crucial goal for Germany in Rio too as they won Olympic Bronze.
- The netball term saw a change of line up with the creation of an extra Senior team but the end of the U16 teams. This allowed all the U16s to move up into the Senior teams with two girls, Izzy Clarke and Emilia Kaczmarczyk selected for the 1st VII. Exciting times lie ahead for one of Repton's most promising netballers, Philippa Wilson who was selected, through a rigorous trial process, into the Superleague Loughborough Lightning Youth squad.
- The 1st XI football team, captained by Will Norcross, had a tremendous season winning a total of 22 out of 29 games and scoring an impressive 122 goals along the way. In the process they secured no fewer than three titles. We defeated Shrewsbury to carry off the ISFA Northern 8s title for the third consecutive season and the fourth time in five years as well as following up the success of last season by retaining both the Derbyshire and Staffordshire County Cups.
- Lower down the age groups the U15A team had a tremendous run to the quarter-final of the ISFA Cup before cruelly going down away in London 3-2 in extra time after a thrilling match. They also reached the Final of the Staffordshire County Cup before losing 6-5 on penalties. However, they lifted the MGS 8s title and followed this with claiming the Burton & District Cup for the second time after winning it the previous year as U14s. The U14A team, not to be outdone, managed to lift their first piece of silverware at Repton with an exciting victory in the Burton & District Cup final at St. George's Park. They followed this up by taking the title in the first ever ISFA Futsal competition.
- The ISFA representative teams contained several Reptonians. Will Norcross, represented ISFA U18 in matches against the likes of Hertha Berlin, Sheffield United and Australia Schools. Merlin Ferrinho represented the ISFA U17 team against Scotland Independent Schools whilst lower down the age groups Harrison Solomon and Eno Nto both represented the ISFA U14 team.

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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- The girls' football team had another impressive year, losing just one game over the course of the season. In Michaelmas, they won the ISFA National 7s tournament for the first time in the School's history, beating the much fancied King's Taunton in the final on penalties. They retained the Midlands League for the third straight year and reached the semi-final of the ISFA cup, losing narrowly in a game in which they dominated but failed to convert numerous chances. Three girls, captain Anna Jowle, Isobel Emmett and Emma Williamson represented the ISFA England side and we were the best represented school in this team who played international matches against Wales, Scotland and Australia.
- Hermione Wright competed in The English School's Cross Country Championships.
- Fenella Scutt became the holder of the Girls' Junior and Senior Steeplechase records as she won the Senior Girls event. This was her fourth consecutive Steeplechase victory.
- James Sookias represented Warwickshire 2nd XI in a three day championship game against Worcestershire, following a series of games last Summer for Derbyshire CCC 2nd XI. Following selection for Warwickshire U17, Ben Chapman-Lilley was also signed by Warwickshire to their Elite Player Pathway Academy. Will Hobson and Owen Randall were signed to the Derbyshire CCC Mini Academy. Ethan Berlusconi, Anoop Chima and Tom Buffin represented Derbyshire. William Wright represented Lincolnshire.
- Ben Chapman-Lilley became the first centurion of the season following a 100 against Queen Ethelburga's in April.
- The 1st XI took part in the St Peter's York Cricket Festival after the end of term with three other schools.
- Molly Dytham was selected to play for the U15 Derbyshire County cricket team. She was also chosen as a player for the "Emerging girls" programme.
- In tennis, both Boys' and Girls' 1st teams secured qualification to the National Finals. The Junior Boys had great success at the junior Finals in December and finished in a superb third place, Repton's highest ever finish in this competition.
- A number of Reptonians were selected to represent their counties at junior and senior level: Elizabeth Allwood and William Hawkins for Leicestershire, James Murphy for Cambridgeshire, Claudia Johnson for Bedfordshire, William Davies for Shropshire, Martin Thomas for Kent, Millie Devey-Smith, Mae Fitzgerald and Alex Ottewell for Derbyshire and Archie Hill, Lincolnshire. Millie has had success internationally on the ITF Circuit competing in various tournaments and winning her first International title in May.
- It was a remarkable year on the Repton athletics track where five school records were broken. Captain Jessica Lee now holds the 100m and 200m records, Kelsey Pearce broke the junior girls shot and javelin records and Rebekah Walton obliterated a long standing javelin record by nine metres. At the DSSA County Championships at Moorways Stadium, Rebekah Walton, Nathan Furniss and Kelsey Pearce won their respective events whilst also achieving English Schools' standard in their respective disciplines. Jacob Savage, Hermione Wright and Georgie Brownhill all achieved Silver medals.
- Oliver Scutt trained with the British U17 water ski team. Emma Scutt was selected as a member of the U14 British water skiing team.
- Jess Richardson represented England Judo at the UK Schools Games and won a Bronze medal. She also competed at U21 level at the British Championships and won a Bronze medal, securing a place on the Great Britain U21 Judo Squad and was awarded a place within the England Judo Academy, a training and development provision aimed at upcoming talented athletes. In April, she competed in the Northern Ireland Open and won the Bronze medal at U21 level and the Silver medal within the Senior Ladies' section. She also competed as part of Great Britain delegations, organised by England Judo, at the International Thuringia Judo Cup in Germany and the Spanish Junior European Cup in La Coruna.
- Kristia Gabriel trained as part of the England Rounders U14 team and represented England on a tour to Guernsey.

#### **PUBLIC BENEFIT**

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2009 and the guidance published by the Charity Commission.

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Charitable Aims, Relevant Benefits and Beneficiaries**

The Governors are satisfied that the School's aims are charitable, and that its operation was and is consistent with those aims. The primary benefit was the provision of education to the 648 pupils at the School. The School is registered with the Department for Education and is subject to inspections by the Independent Schools Inspectorate. As the pupils were aged 13-19 the Governors are satisfied that the principal beneficiaries were appropriate to the Charity's aims.

In addition to the normal educational provision, the School aims to inculcate a desire to contribute to the wider community, and its annual audit of public benefit has identified benefits to the pupils that flow from other charitable activities in which they are involved:

- Fundraising activities were carried out by pupils for the benefit of a wide range of charities. The annual Sale of Work is a combined venture between school and village and culminated in a firework display open free of charge to the local community. Approximately £18,000 was donated to local, regional, national and international charities, with a particular emphasis on village organisations. The Lent Charity generated approximately £11,000 for Foundation Derbyshire. A further £4,000 was raised through Chapel collections, which was donated to a range of charities. Other pupil-led initiatives included: coffee mornings in aid of Macmillan Cancer Support and to promote Mental Health Awareness Day; donations to the Swadlincote food bank funded by a house tuck shop; the Obstacle-Colour run to raise funds for St Anne's Hospice, Manchester; a Christmas jumpers day for Save the Children; a charity jazz concert for Dreamlands and Jessie's Fund. The School also hosted an evening with Olympic swimmer Adam Peaty which raised over £7,400 for Dreamlands and Sport in Action.
- The Sixth Form Community Service programme continues to be a key contribution to the link between school and village. Activities include helping the local church wardens, visiting and supporting elderly residents, and assisting with the 'forest school' in a local maintained sector primary school, and there is a strong relationship with Newlands House care home. There is also a valuable link with the Royal Derby Hospital, with pupils assisting on the wards.
- The Duke of Edinburgh Award Scheme involves a service element and this year's activities included helping with the village website, tending the gardens at St Wystan's Church, and working with both youth groups, such as the Brownies and Rainbows, and village organisations supporting senior residents. The Mousemates initiative brought together young and old to offer training and support to the older generation in use of technology.
- The School has maintained its relationship with Dreamland School in Ghana and, once again, a group of pupils and staff visited in July. As well as teaching classes, they refurbished and resourced a staff room and provided funds to enable electricity to be installed in the junior high school. The link with a second school in Ghana, Cecilia Blessing School, is now firmly established and £4,000 has been donated for the creation of a new classroom, a new roof for the nursery and improvements to their toilet facilities.
- Pupils participated in publicly funded research projects by the universities of Warwick, Nottingham and Oxford looking at the protection of minors and online rights for young people. This has led to the creation of a team of Repton Social Media Ambassadors.
- Georgia Armour raised over £80 by baking and selling cakes and bagged sweets to fund a Zoom recorder to enable her to record the Repton Parish Magazine for an elderly blind lady.
- Immie Hunt, Manae Araki, Amy Corner, Arabella Brinkman, Alice Bennett, Anastasia Karpova and Alex Karpova (all L6G) volunteered every Wednesday afternoon at Newlands (The Leonard Cheshire Care Home) in Netherseal and helped to organise and run their fundraising fete day.
- The Abbey and The Mitre ran a successful Macmillan coffee morning raising over £600.

Children and young people who are not pupils at the School have also benefitted from the Charity's activities consistent with its objects:

- Facilities have been used by local schools; for example, St Wystan's held their Carol Service in the Chapel and Repton hosted a number of events for Repton Primary School and their PTA: their Christmas show, Sports Day in July 2017 and a 'duck derby', and the Speech Day marquee was loaned out free of charge for a fundraising event.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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- There is an arrangement with Repton Primary School whereby they will use Repton School facilities as an immediate refuge in the event of a crisis which takes their site out of use.
- In September 2016 an event was held to commemorate the centenary of Roald Dahl's birth for pupils from Years 5 and 6 in Repton Primary and St Wystan's. Working with Repton pupils and staff, visitors participated in workshops based on Dahl's writing, had a taste of Fives and were introduced to archival material relating to Dahl's time at Repton, before having tea in his old boarding house. A commemorative brochure was distributed to these and a number of other primary and prep schools.
- The Physics Department hosted a Space Afternoon for Repton Primary pupils in Years 1 and 2.
- A relationship has been established with the David Nieper Academy, Alfreton, which offers opportunities to work together in the areas of Music, Business Studies and PE.
- For the third year the School hosted a third visit from a group of pupils and staff from Toyota Nishi High School, Japan. Pupils from the two schools worked together on science projects.
- Discussions were held to support the creation of a CCF at John Port School. Development is ongoing.
- The school shooting range was used by Swadlincote Air Training Corps and Repton Rifles.
- Members of staff hold governorships of a number of local schools, including Yarlet, Terra Nova, St Wystan's and Swanbourne House. A member of staff is a Trustee of the John Port Alms Houses.
- The Director of Music led a Choral Day in November 2016, attended by pupils from Repton Primary School and Foremarke Hall, with a programme of singing activities culminating in a concert for parents.
- The School hosted a GCSE Music Study Day, with groups attending from Chellaston Academy, Abbot Beyne School, Derby Grammar School, Ecclesbourne School and John Port School.
- The Beldam Hall and Pears School are used by a variety of external groups for concerts and courses.
- The School supported the Rep Theatre Company, a group of young performers, in its tour to the Edinburgh Festival Fringe.
- Pupils from Newton Solney School toured school art exhibitions.
- The PE Department hosted practical moderation days which include pupils from local schools.
- The County Cricket age group squads featured on the School's outdoor fixture list. Derbyshire Cricket Academy used the outdoor nets regularly during the season and played their home fixtures at Repton during the summer.
- The School organised and hosted mini hockey tournaments for local clubs, regional preparatory schools and National Finals.
- England Hockey also used school facilities for National Age Group Squad training and Regional Performance Centres.
- In its inaugural year Repton Hockey Club provided opportunities for both young players and adults. Its membership currently stands at 375, of whom 250 are youth members, and it benefits from the expertise of school staff and free use of the School's facilities for all its youth sessions (U18, U16, U14, U12 and U10).
- The School provided facilities for City of Derby Swimming Club.
- The School hosted regional football competitions for both independent and maintained schools. The fixture list regularly features local maintained schools and FA competitions and the School also hosts a fixture against the Staffordshire U14, U15 and U16 sides.
- The School hosted County netball tournaments.
- The Fives courts were used by the Midlands Fives Association for their annual championships.
- Over 40 local clubs and groups used the School's facilities including the Squash Club, the Swimming Pool, the Gymnasium, Sports Hall and indoor and outdoor tennis courts. Facilities are enjoyed free of charge by local schools such as St Wystan's and Repton Primary.
- A member of staff operates through the year as Training Principal for Swarkestone Sailing Club, which helps to maintain the Club's Health & Safety arrangements and the safe planning and running of Sailability (disabled sailing), Junior and Adult Sailing/Power boat courses.

In addition to benefits directly associated with the objects of the Charity, the School's activities resulted in incidental benefits that are charitable:

- Pupil musicians and choristers have performed at local and regional events and church services.
- All the School's major music concerts were open to and attended by the general public, as was the Subscription Concert Series.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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- The School's Choral Society brings together a broad mix of the local community, giving a large concert in the Michaelmas Term. Performers included pupils, staff, parents and members of the public.
- School Chapel services have been open to and attended by local residents.
- School venues were open to members of the public as part of the Repton Open Gardens event.
- The Art Department's gallery facilities were used for a variety of external exhibitions, open to the public free of charge.
- A number of school lectures were open to the general public. These included the Christmas Science Lecture and the annual David Wilkinson Memorial Art History lecture. The School is an affiliated branch member of the Geographical Association and these lectures are therefore open to the public.
- The School supported the Derby Book Festival by sponsoring an event featuring 'Gone: A Girl, a Violin, a Life Unstrung' by Min Kym. The Headmaster also participated in the Festival by interviewing the author Joseph Knox.
- Pears School again hosted a Charity Football Forum.
- School grounds and facilities were used for research by Staffordshire Archaeology and U3A.
- The School hosted a match for Derbyshire County Cricket Club.
- The Librarian conducts a number of tours for members of the public and local groups, such as the Women's Institute and local history groups. He also responds to archive enquiries from the public and external institutions on a very regular basis.

The ISI Inspection in March 2014 reported the provision of pastoral care, welfare and health and safety to be excellent. The provision of boarding was inspected at the same time, and was also graded as excellent. In November 2015 the independent Schools Inspectorate confirmed that the School was compliant with those regulations which it deemed needed improvement earlier that year.

The Governors are satisfied that any private benefits are incidental, the fee remission provided for staff being part of the employment terms offered to attract and retain high quality staff.

#### **Access**

The School applies appropriate academic entrance requirements to ensure that its pupils are able to benefit from the education provided but the Governors are satisfied that the opportunity to benefit from the School's activities is not unreasonably restricted. Specifically, the Governors are satisfied that access to the School meets the Charity Commission requirement to enable access to members of the public who might not be able to afford the full fees. This was achieved by granting means tested bursaries (to 106 pupils) in accordance with the Governors' Remissions Policy, totalling £1,325,121 with

- 22 pupils receiving fee remission of 50-74%, and
- 7 pupils receiving fee remission of 75-99%.
- 3 pupils benefitted from a free place.

Some pupils benefit from contributions towards the fees from the Repton Foundation, other charities and organisations and public bodies such as local authorities and the Ministry of Defence.

The provision of free places means that people in poverty are not excluded from the opportunity to benefit from the School's activities.

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2006 and the guidance published by the Charity Commission.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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## **FINANCIAL REVIEW**

### **Going concern**

After making appropriate enquiries, the Governors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### **Financial review**

£20,288,451 was generated in gross fee income. £1,325,121 was granted in respect of means tested bursaries. Income exceeded expenditure by £2,787,196. £2,788,907 was given to Repton School Trust.

The Governors estimate that the attendance of 648 pupils at the School saved the public purse more than £4,114,000 based on an average cost per maintained school place of £6,350\* per annum. The Governors are pleased to note the high proportion of pupils (compared to the maintained sector) taking A levels in Mathematics, Sciences, and Modern Foreign Languages, as they consider this to be a particular benefit to the public.

### **Reserves policy**

Unrestricted funds, which have not been designated for other purposes, are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity. It is the School's policy to donate its surplus unrestricted funds in excess of £100,000 to Repton School Trust, to fund future capital projects for the benefit of the School.

### **Investment policy**

The policy of the Governors is to maintain sufficient cash reserves for the ongoing operation of the School, with excess surpluses being donated to Repton School Trust to fund capital development.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Legal status**

Repton School is registered as a charitable company limited by guarantee and a registered charity administered under the Companies Act 2006 and the Charities Act 2011, and was set up by a Memorandum of Association dated 4 July 2002, as amended 1 July 2003, 20 June 2008 and 23 June 2017.

The School was founded on the death of Sir John Port in 1557.

### **Recruitment and appointment of Governors**

Up to nineteen Governors are co-opted. One further Governor is nominated by the head teachers and full time teachers of Repton School and Repton Preparatory School. Care is taken with the appointment of Governors to ensure they bring other relevant professional skills to the school including education, finance, property and legal expertise. Each Governor serves for renewable terms of five years.

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\* House of Lords Debate, 4 December 2013, c 232

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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### **Induction and training of Governors**

On appointment Governors are briefed by the Chairman of Governors and receive written information explaining the corporate organisation and copies of the constitutional documents. They are given the opportunity to tour the School and to spend time with the Headmaster and Bursar. They are encouraged to visit the School, including the staff Common Room and boarding houses to meet the staff and pupils, and are invited to School events.

Details of training run by the Governing Bodies Association are circulated to Governors. To encourage their attendance, funding is provided for those who wish to attend.

### **Organisational structure**

The Governors are responsible for the overall management and control of the School. The full Governing Body usually meets three times a year. The major sub-committee is the Standing Committee which meets termly. The Finance Committee and Development Committee report to the Standing Committee, which in turn reports to the Governing Body. The Academic Policy Advisory Committee meets twice each year and reports directly to the Governing Body. The Corporate Governance Risk Analysis Committee reports to the Audit Committee, which reports directly to the Governing Body and is independent of the Finance Committee.

The School is a co-educational independent senior school for pupils aged 13 to 18 years, and operates from land and buildings owned by Repton School Trust.

The day to day management of the school is delegated to the Headmaster and Bursar, supported by their management teams. Housemasters and Housemistresses are responsible for pastoral care and overseeing pupils' progress through the School. Academic provision is managed through the Heads of Departments. All teaching staff are allocated to an academic department and most are closely associated with one or other of the ten boarding houses.

### **PLANS FOR FUTURE PERIODS**

The Governors intend to continue to:

- Encourage academic achievement, and the broader development of pupils;
- Generate surpluses sufficient to continue the development of Repton's facilities, including the refurbishment of the development of Sports facilities and improvement of staff accommodation;
- Provide bursaries to enable pupils to attend the School whose parents could otherwise not afford the fees;
- Make the School's facilities available to benefit the broader community.
- Continue to seek to work with local state schools to provide public benefit.

### **Equal opportunities**

The School supports the principle of equal opportunities and opposes discrimination on the basis of sex, marital or civil partnership status, any gender reassignment, race, disability, sexual orientation, religious belief, part time or fixed term employment and age. Being a committed equal opportunities employer, the School takes every possible step to ensure that employees are treated equally and fairly in respect of these matters. All policies and practices seek to conform with the principle of equal opportunities in terms of recruitment, selection, training, promotion, career development, discipline, redundancy and dismissal. With regard to disabled employees this extends to having regard for their particular aptitudes and abilities; all reasonable steps are taken to continue the employment of employees of the School who have become disabled persons whilst employed by the School, and for arranging appropriate training.



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**REPTON SCHOOL**  
(A company limited by guarantee)

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**GOVERNORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Information and consultation**

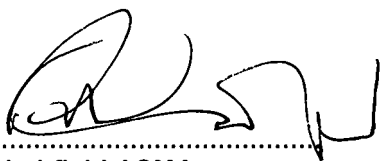
Within the bounds of confidentiality, staff are kept informed of matters that affect the progress of the School and are of interest to them as employees.

Disclosure of information to auditors

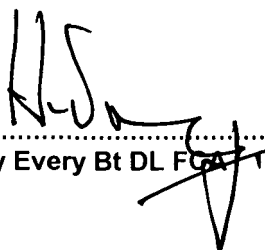
Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Governors on 16/3/18 and signed on their behalf by:



.....  
R A Litchfield ACMA



.....  
Sir Henry Every Bt DL FCA

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**GOVERNORS' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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The Governors (who are also directors of Repton School for the purposes of company law) are responsible for preparing the Governors' report (which incorporates the Strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL**

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**Opinion**

We have audited the financial statements of Repton School (the 'Charity') for the year ended 31 August 2017 set out on pages 20 to 33. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2017 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Governors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL**

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**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the Strategic report for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remunerations specified by law not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)  
for and on behalf of  
**Bates Weston Audit Ltd**  
Statutory Auditors  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ  
Date:

**REPTON SCHOOL**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2017**

|                                                                     | Note | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|---------------------------------------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                                                 |      |                                  |                                    |                             |                             |
| Charitable activities                                               | 2    | -                                | 16,720,075                         | 16,720,075                  | 16,050,160                  |
| Investments                                                         |      | 5                                | 1,419                              | 1,424                       | 4,978                       |
| <b>TOTAL INCOME</b>                                                 |      | <b>5</b>                         | <b>16,721,494</b>                  | <b>16,721,499</b>           | <b>16,055,138</b>           |
| <b>EXPENDITURE ON:</b>                                              |      |                                  |                                    |                             |                             |
| Charitable activities                                               |      | 1,716                            | 13,932,587                         | 13,934,303                  | 13,657,911                  |
| Other expenditure                                                   |      | -                                | 2,788,907                          | 2,788,907                   | 2,405,631                   |
| <b>TOTAL EXPENDITURE</b>                                            | 3    | <b>1,716</b>                     | <b>16,721,494</b>                  | <b>16,723,210</b>           | <b>16,063,542</b>           |
| <b>NET EXPENDITURE BEFORE OTHER<br/>RECOGNISED GAINS AND LOSSES</b> |      | <b>(1,711)</b>                   | <b>-</b>                           | <b>(1,711)</b>              | <b>(8,404)</b>              |
| <b>NET MOVEMENT IN FUNDS</b>                                        |      | <b>(1,711)</b>                   | <b>-</b>                           | <b>(1,711)</b>              | <b>(8,404)</b>              |
| <b>RECONCILIATION OF FUNDS:</b>                                     |      |                                  |                                    |                             |                             |
| Total funds brought forward                                         |      | 53,506                           | 100,000                            | 153,506                     | 161,910                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                  |      | <b>51,795</b>                    | <b>100,000</b>                     | <b>151,795</b>              | <b>153,506</b>              |

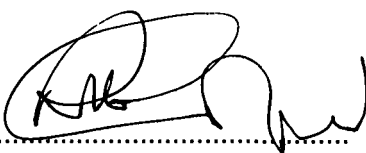
The notes on pages 22 to 33 form part of these financial statements.

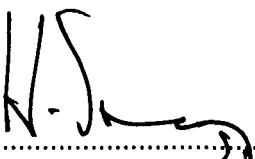
**REPTON SCHOOL**  
(A company limited by guarantee)  
REGISTERED NUMBER: 04390219

**BALANCE SHEET**  
**AS AT 31 AUGUST 2017**

|                                                                | Note | £                  | 2017<br>£        | £                  | 2016<br>£        |
|----------------------------------------------------------------|------|--------------------|------------------|--------------------|------------------|
| <b>FIXED ASSETS</b>                                            |      |                    |                  |                    |                  |
| Tangible assets                                                | 7    |                    | 299,277          |                    | 331,590          |
| <b>CURRENT ASSETS</b>                                          |      |                    |                  |                    |                  |
| Stocks                                                         |      | 21,381             |                  | 20,684             |                  |
| Debtors                                                        | 8    | 4,071,022          |                  | 5,196,043          |                  |
| Cash at bank and in hand                                       |      | 5,589,197          |                  | 3,104,935          |                  |
|                                                                |      | <u>9,681,600</u>   |                  | <u>8,321,662</u>   |                  |
| <b>CREDITORS: amounts falling due within one year</b>          | 9    | <u>(9,170,534)</u> |                  | <u>(7,905,930)</u> |                  |
| <b>NET CURRENT ASSETS</b>                                      |      |                    | <u>511,066</u>   |                    | <u>415,732</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                    | <u>810,343</u>   |                    | <u>747,322</u>   |
| <b>CREDITORS: amounts falling due after more than one year</b> | 10   |                    | <u>(658,548)</u> |                    | <u>(593,816)</u> |
| <b>NET ASSETS</b>                                              |      |                    | <u>151,795</u>   |                    | <u>153,506</u>   |
| <b>CHARITY FUNDS</b>                                           |      |                    |                  |                    |                  |
| Restricted funds                                               | 12   |                    | 51,795           |                    | 53,506           |
| Unrestricted funds                                             | 12   |                    | 100,000          |                    | 100,000          |
| <b>TOTAL FUNDS</b>                                             |      |                    | <u>151,795</u>   |                    | <u>153,506</u>   |

The financial statements were approved and authorised for issue by the Governors on 16/3/18 and signed on their behalf, by:

  
.....  
R A Litchfield ACMA

  
.....  
Sir Henry Every Bt DL FCA

The notes on pages 22 to 33 form part of these financial statements.

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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Repton School meets the definition of a public benefit entity under FRS 102.

**1.2 Company status**

The School is a company limited by guarantee. The members of the company are the Governors named on page 1. In the event of the School being wound up, the liability in respect of the guarantee is limited to £10 per member of the School.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Income**

Incoming resources exclude funds collected by the School as agent for suppliers. The Statement of Financial Activities also excludes these funds from expenses.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

The School invoices pupils termly in advance. Cash received relating to these invoices is deferred until the start of the term to which they relate.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.



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**REPTON SCHOOL**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised and accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs comprise the cost of running the School, including external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

**1.6 Tangible fixed assets and depreciation**

All capital items are written off in the year of purchase, except for items costing over £10,000.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |   |                  |
|--------------------|---|------------------|
| Motor vehicles     | - | 20 % on cost     |
| Teaching equipment | - | 20 % on cost     |
| Office equipment   | - | 5 - 25 % on cost |

**1.7 Pensions**

The School makes contributions to a defined contribution pension scheme on behalf of certain non-teaching staff. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

The School also makes contributions to the Teachers' Superannuation Scheme in respect of teaching staff, a notionally funded defined benefits pension scheme. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

**1.8 Related parties**

The School is a wholly controlled subsidiary undertaking. The School has taken advantage of the exemption contained within the Financial Reporting Standard Number 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

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(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**2. INCOME FROM CHARITABLE ACTIVITIES**

|                                            | <b>Total<br/>funds<br/>2017<br/>£</b> | <b>Total<br/>funds<br/>2016<br/>£</b> |
|--------------------------------------------|---------------------------------------|---------------------------------------|
| School fees receivable                     | <b>16,331,801</b>                     | 15,673,510                            |
| Other educational and ancillary activities | <b>388,274</b>                        | 376,650                               |
|                                            | <b>16,720,075</b>                     | 16,050,160                            |
| <i>Total 2016</i>                          | <i>16,050,160</i>                     |                                       |

All the income from charitable activities for the prior year related to unrestricted funds.

**SCHOOL FEES RECEIVABLE**

|                                                                 | <b>2017<br/>£</b>  | <b>2016<br/>£</b> |
|-----------------------------------------------------------------|--------------------|-------------------|
| Gross fees                                                      | <b>20,288,451</b>  | 19,573,100        |
| Less: Total remissions, scholarships, exhibitions and bursaries | <b>(3,956,650)</b> | (3,899,590)       |
|                                                                 | <b>16,331,801</b>  | 15,673,510        |

|                                     | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| <b>Other educational activities</b> |                   |                   |
| Entrance fees and registration fees | <b>23,507</b>     | 19,817            |
| Music fees                          | <b>155,664</b>    | 177,502           |
| Absence from school scheme          | <b>125,044</b>    | 100,462           |
| Other income                        | <b>79,189</b>     | 73,532            |
| <b>Other ancillary activities</b>   |                   |                   |
| Junior common room                  | <b>4,870</b>      | 5,337             |
|                                     | <b>388,274</b>    | 376,650           |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**3. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

|                                        | Staff costs<br>2017<br>£ | Depreciation<br>2017<br>£ | Other costs<br>2017<br>£ | Total<br>2017<br>£ | Total<br>2016<br>£ |
|----------------------------------------|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Teaching                               | 5,840,807                | -                         | 999,524                  | 6,840,331          | 6,995,623          |
| Welfare                                | 1,666,321                | -                         | 1,330,340                | 2,996,661          | 2,845,040          |
| Premises                               | 744,637                  | 131,763                   | 1,592,830                | 2,469,230          | 2,299,108          |
| Support costs                          | 1,112,013                | -                         | 428,903                  | 1,540,916          | 1,429,451          |
| <b>Charitable activities</b>           | <b>9,363,778</b>         | <b>131,763</b>            | <b>4,351,597</b>         | <b>13,847,138</b>  | <b>13,569,222</b>  |
| <b>Expenditure on governance</b>       | <b>-</b>                 | <b>-</b>                  | <b>87,165</b>            | <b>87,165</b>      | <b>88,689</b>      |
| <b>Donation to Repton School Trust</b> | <b>-</b>                 | <b>-</b>                  | <b>2,788,907</b>         | <b>2,788,907</b>   | <b>2,405,631</b>   |
|                                        | <b>9,363,778</b>         | <b>131,763</b>            | <b>7,227,669</b>         | <b>16,723,210</b>  | <b>16,063,542</b>  |
| <i>Total 2016</i>                      | <i>9,074,142</i>         | <i>127,149</i>            | <i>6,862,251</i>         | <i>16,063,542</i>  |                    |

The prior year total resources expended was: £16,055,108 unrestricted and £8,434 related to restricted funds.

**4. GOVERNANCE COSTS**

|                                                    | 2017<br>£     | 2016<br>£     |
|----------------------------------------------------|---------------|---------------|
| <b>Governance costs included in support costs:</b> |               |               |
| Auditors' remuneration                             | 12,510        | 12,320        |
| Auditors' non audit costs                          | 5,832         | 6,010         |
| Legal and professional fees                        | 65,274        | 68,112        |
| Governors' expenses                                | 3,549         | 2,247         |
|                                                    | <b>87,165</b> | <b>88,689</b> |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|                                                                  | 2017<br>£      | 2016<br>£      |
|------------------------------------------------------------------|----------------|----------------|
| Depreciation of tangible fixed assets:<br>- owned by the charity | <u>131,763</u> | <u>127,149</u> |

During the year, no Governor received any remuneration or benefit in kind (2016 - £NIL).

During the year, 9 Governors (2016: 9 Governors) were reimbursed for expenses: £2,464 for travel (2016: £2,093) and £1,065 for training (2016: £154) and £20 for other costs (2016: £Nil).

**6. STAFF COSTS**

Staff costs were as follows:

|                       | 2017<br>£        | 2016<br>£        |
|-----------------------|------------------|------------------|
| Wages and salaries    | 7,636,779        | 7,450,818        |
| Social security costs | 712,682          | 637,369          |
| Other pension costs   | 1,014,317        | 985,955          |
|                       | <u>9,363,778</u> | <u>9,074,142</u> |

The average number of persons employed by the Charity during the year was as follows:

|                                   | 2017<br>No. | 2016<br>No. |
|-----------------------------------|-------------|-------------|
| Teaching                          | 118         | 120         |
| Assistants, domestic and catering | 259         | 253         |
| Management and administration     | 13          | 13          |
|                                   | <u>390</u>  | <u>386</u>  |

The number of higher paid employees was:

|                                 | 2017<br>No. | 2016<br>No. |
|---------------------------------|-------------|-------------|
| In the band £60,001 - £70,000   | 6           | 6           |
| In the band £70,001 - £80,000   | 1           | 0           |
| In the band £80,001 - £90,000   | 3           | 2           |
| In the band £120,001 - £130,000 | 1           | 1           |
| In the band £130,001 - £140,000 | 0           | 1           |
| In the band £140,001 - £150,000 | 1           | 0           |

All of these higher paid employees were in a pension scheme to which the School paid contributions.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**6. STAFF COSTS (continued)**

|                           | 2017<br>£      | 2016<br>£      |
|---------------------------|----------------|----------------|
| Pension contribution paid | <u>148,063</u> | <u>108,795</u> |

The aggregate remuneration and benefits received by key management personnel was £995,225 (2016: £972,169).

**7. TANGIBLE FIXED ASSETS**

|                       | Office<br>equipment<br>£ | Motor<br>vehicles<br>£ | Teaching<br>equipment<br>£ | Total<br>£       |
|-----------------------|--------------------------|------------------------|----------------------------|------------------|
| <b>Cost</b>           |                          |                        |                            |                  |
| At 1 September 2016   | 641,017                  | 310,277                | 145,060                    | 1,096,354        |
| Additions             | 69,645                   | 29,805                 | -                          | 99,450           |
| At 31 August 2017     | <u>710,662</u>           | <u>340,082</u>         | <u>145,060</u>             | <u>1,195,804</u> |
| <b>Depreciation</b>   |                          |                        |                            |                  |
| At 1 September 2016   | 422,269                  | 205,024                | 137,471                    | 764,764          |
| Charge for the year   | 85,662                   | 42,304                 | 3,797                      | 131,763          |
| At 31 August 2017     | <u>507,931</u>           | <u>247,328</u>         | <u>141,268</u>             | <u>896,527</u>   |
| <b>Net book value</b> |                          |                        |                            |                  |
| At 31 August 2017     | <u>202,731</u>           | <u>92,754</u>          | <u>3,792</u>               | <u>299,277</u>   |
| At 31 August 2016     | <u>218,748</u>           | <u>105,253</u>         | <u>7,589</u>               | <u>331,590</u>   |

**8. DEBTORS**

|                                      | 2017<br>£        | 2016<br>£        |
|--------------------------------------|------------------|------------------|
| Amounts owed from group undertakings | 3,408,626        | 4,657,360        |
| Fee debtors                          | 258,777          | 168,593          |
| Other debtors                        | 16,600           | 27,922           |
| Staff loans                          | 8,227            | 10,000           |
| Prepayments and accrued income       | 378,792          | 332,168          |
|                                      | <u>4,071,022</u> | <u>5,196,043</u> |

**REPTON SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. CREDITORS: Amounts falling due within one year**

|                                    | 2017<br>£        | 2016<br>£        |
|------------------------------------|------------------|------------------|
| Lump sum fees in advance           | 97,185           | 95,490           |
| Refundable deposits                | 127,346          | 134,048          |
| Trade creditors                    | 694,736          | 704,360          |
| Fees in advance                    | 4,346,815        | 3,324,361        |
| Social security and other taxes    | 185,054          | 179,942          |
| Amounts owed to group undertakings | 2,812,853        | 2,489,867        |
| Other creditors                    | 329,627          | 372,809          |
| Accrued expenses                   | 576,918          | 605,053          |
|                                    | <u>9,170,534</u> | <u>7,905,930</u> |

**10. CREDITORS: Amounts falling due after more than one year**

|                          | 2017<br>£      | 2016<br>£      |
|--------------------------|----------------|----------------|
| Lump sum fees in advance | 104,932        | 71,913         |
| Refundable deposits      | 553,616        | 521,903        |
|                          | <u>658,548</u> | <u>593,816</u> |

Included within the above are amounts falling due as follows:

|                                   | 2017<br>£      | 2016<br>£      |
|-----------------------------------|----------------|----------------|
| <b>Between two and five years</b> |                |                |
| Lump sum fees in advance          | 104,932        | 71,913         |
| Refundable deposits               | 553,616        | 521,903        |
|                                   | <u>658,548</u> | <u>593,816</u> |

Parents may enter into a contract to pay tuition fees in advance. The money may be returned subject to specific conditions.

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on these balances. The school has relied on the exemption as a public benefit entity under FRS 102 to not discount the liability for market interest rate.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**11. OBLIGATIONS UNDER LUMP SUM FEES IN ADVANCE CONTRACTS**

The balance represents the accrued liability under the contracts. The movements during the year were:

|                                     | £              |
|-------------------------------------|----------------|
| Balance at 1 September 2016         | 167,403        |
| New contracts                       | 144,042        |
| Amounts accrued to contracts        | 210            |
|                                     | <u>311,655</u> |
| Amounts utilised in payment of fees | (109,538)      |
|                                     | <u>202,117</u> |

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                          | Balance at<br>1<br>September<br>2016<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2017<br>£ |
|--------------------------|-------------------------------------------|-------------|------------------|--------------------------------------|
| <b>Designated funds</b>  |                                           |             |                  |                                      |
| Musical instrument fund  | -                                         | 1,606       | -                | 1,606                                |
| <b>General funds</b>     |                                           |             |                  |                                      |
| General reserve          | 100,000                                   | 16,719,888  | (16,721,494)     | 98,394                               |
| Total Unrestricted funds | 100,000                                   | 16,721,494  | (16,721,494)     | 100,000                              |

**Restricted funds**

The income funds of the School include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes as follows:

|                              | Balance at<br>1<br>September<br>2016<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2017<br>£ |
|------------------------------|-------------------------------------------|-------------|------------------|--------------------------------------|
| Andrew Fraser Trust          | 14,554                                    | 3           | -                | 14,557                               |
| George Philip travel award   | 17,801                                    | -           | (996)            | 16,805                               |
| Works of Art                 | 13,234                                    | -           | (720)            | 12,514                               |
| Pugh-Thomas GAP fund         | 3,499                                     | 1           | -                | 3,500                                |
| Ernest L. Rothenthal bequest | 4,418                                     | 1           | -                | 4,419                                |
|                              | <u>53,506</u>                             | <u>5</u>    | <u>(1,716)</u>   | <u>51,795</u>                        |

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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. STATEMENT OF FUNDS (continued)**

|                |                |                   |                     |                |
|----------------|----------------|-------------------|---------------------|----------------|
| Total of funds | <b>153,506</b> | <b>16,721,499</b> | <b>(16,723,210)</b> | <b>151,795</b> |
|----------------|----------------|-------------------|---------------------|----------------|

**STATEMENT OF FUNDS - PRIOR YEAR**

|                              | <i>Balance at 1<br/>September<br/>2015<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>31 August<br/>2016<br/>£</i> |
|------------------------------|--------------------------------------------------|---------------------|--------------------------|----------------------------------|------------------------------------------------|
| <b>Designated funds</b>      |                                                  |                     |                          |                                  |                                                |
|                              | -                                                | -                   | -                        | -                                | -                                              |
| <b>General funds</b>         |                                                  |                     |                          |                                  |                                                |
| General reserve              | 100,000                                          | 16,055,108          | (16,055,108)             | -                                | 100,000                                        |
|                              | 100,000                                          | 16,055,108          | (16,055,108)             | -                                | 100,000                                        |
| Total Unrestricted funds     | 100,000                                          | 16,055,108          | (16,055,108)             | -                                | 100,000                                        |
| <b>Restricted funds</b>      |                                                  |                     |                          |                                  |                                                |
|                              | <i>Balance at 1<br/>September<br/>2015<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Gains/<br/>(Losses)<br/>£</i> | <i>Balance at<br/>31 August<br/>2016<br/>£</i> |
| Andrew Fraser Trust          | 15,052                                           | 8                   | (506)                    | -                                | 14,554                                         |
| George Philip travel award   | 18,592                                           | 9                   | (800)                    | -                                | 17,801                                         |
| Works of Art                 | 20,353                                           | 9                   | (7,128)                  | -                                | 13,234                                         |
| Pugh-Thomas GAP fund         | 3,497                                            | 2                   | -                        | -                                | 3,499                                          |
| Ernest L. Rothenthal bequest | 4,416                                            | 2                   | -                        | -                                | 4,418                                          |
|                              | 61,910                                           | 30                  | (8,434)                  | -                                | 53,506                                         |
| Total of funds               | 161,910                                          | 16,055,138          | (16,063,542)             | -                                | 153,506                                        |



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**12. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

|                  | Balance at<br>1<br>September<br>2016<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2017<br>£ |
|------------------|-------------------------------------------|-------------|------------------|--------------------------------------|
| Designated funds | -                                         | 1,606       | -                | 1,606                                |
| General funds    | 100,000                                   | 16,719,888  | (16,721,494)     | 98,394                               |
|                  | 100,000                                   | 16,721,494  | (16,721,494)     | 100,000                              |
| Restricted funds | 53,506                                    | 5           | (1,716)          | 51,795                               |
|                  | 153,506                                   | 16,721,499  | (16,723,210)     | 151,795                              |

**SUMMARY OF FUNDS - PRIOR YEAR**

|                  | Balance at 1<br>September<br>2015<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 August<br>2016<br>£ |
|------------------|----------------------------------------|-------------|------------------|--------------------------------------|
| General funds    | 100,000                                | 16,055,108  | (16,055,108)     | 100,000                              |
|                  | 100,000                                | 16,055,108  | (16,055,108)     | 100,000                              |
| Restricted funds | 61,910                                 | 30          | (8,434)          | 53,506                               |
|                  | 161,910                                | 16,055,138  | (16,063,542)     | 153,506                              |

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                                     | Restricted<br>funds<br>2017<br>£ | Unrestricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ |
|-------------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets               | -                                | 299,277                            | 299,277                     |
| Current assets                      | 51,795                           | 9,629,805                          | 9,681,600                   |
| Creditors due within one year       | -                                | (9,170,534)                        | (9,170,534)                 |
| Creditors due in more than one year | -                                | (658,548)                          | (658,548)                   |
|                                     | 51,795                           | 100,000                            | 151,795                     |

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**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                                     | <i>Restricted<br/>funds<br/>2016<br/>£</i> | <i>Unrestricted<br/>funds<br/>2016<br/>£</i> | <i>Total<br/>funds<br/>2016<br/>£</i> |
|-------------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets               | -                                          | 331,590                                      | 331,590                               |
| Current assets                      | 53,506                                     | 8,268,156                                    | 8,321,662                             |
| Creditors due within one year       | -                                          | (7,905,930)                                  | (7,905,930)                           |
| Creditors due in more than one year | -                                          | (593,816)                                    | (593,816)                             |
|                                     | <u>53,506</u>                              | <u>100,000</u>                               | <u>153,506</u>                        |

**14. CONTINGENT LIABILITIES**

The School has a contingent liability in respect of a multilateral cross guarantee, relating to the bank overdraft facility granted under a group set off arrangement between Repton School, Repton Preparatory School, Repton School Trust and Sir John Port's Charity. This guarantee is limited to £1,500,000. At the balance sheet date the total amount of secured debts due to the bank amounted to £nil (2016 - £nil).

**15. PENSION COMMITMENTS**

The parent undertaking, Repton School Trust, operated a funded defined benefits pension scheme, to which non teaching staff of the School were eligible to join up to 31 December 2000. The total cost to the School was £146,520 (2016 - £146,520) which represents the contribution due from the School during the year.

From 1 January 2001 a group personal pension scheme has been operated which non teaching staff are now eligible to join. The total cost to the School was £184,368 (2016 - £169,943), which represents the contributions made by the School during the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**15. PENSION COMMITMENTS (continued)**

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to consistently identify the liabilities of the TPS which are attributable to the School. As required by FRS 102, the School accounts for this scheme as if it were a defined contribution scheme.

During the previous year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.48%, which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The pension charge for the year includes contributions payable to the TPS of £661,318 (2016 - £641,140). At the year-end £91,931 (2016 - £91,759) was accrued in respect of contributions to this scheme.

The School's teachers also participate in a money purchase AVC Scheme in association with the Teachers Pension Scheme. The School does not make contributions to this Scheme.

**16. TAXATION**

The Governors consider the activities of the School to be exempt from corporation tax and accordingly no provision for corporation tax is made in the financial statements. Exemption has been confirmed by H.M. Revenue & Customs.

**17. RELATED PARTY TRANSACTIONS**

A Governor who retired in June 2016 is on the boards of directors of Bowmer and Kirkland Ltd and B & K Building Services Ltd from whom during the year ended 31 August 2016, the School made total purchases of £76,457.

**18. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

Sir John Port's Charity is considered to be the immediate and ultimate parent undertaking of the School. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.