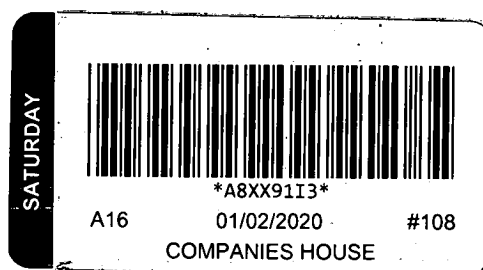


Registered number: 04390219
Charity number: 1093166

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019



REPTON SCHOOL
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS GOVERNORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2019**

Chairman Sir Henry Every Bt DL FCA¹

Vice-Chairman D N V Churton MBE FSyl^{1,2}

Members

A Bock BSc MRICS¹
Professor A M Buchan DSc FMedSci
Mrs D Cawthorne BEd (resigned 29 January 2019)
A J Churchill MA FIET
I R Davenport BA
Dr K J Dell MA DPhil PhD DipLCM
Ms S Fish OBE QPM MBA (appointed 6 December 2019)
T J Hannam QC BA
Mrs A E Hill JP
R A Litchfield ACMA¹
Surg Cdre F T Marshall MRCGP MA Royal Navy (appointed 19 September 2019)
M J C Needham LLB
E M Shires BA FCA¹
Ms K Stone OBE
W Tucker CVO, HM Lord Lieutenant of Derbyshire
Mrs D P Ward CBE (resigned 28 October 2019)
M R H Wimbush BSc

¹ Standing Committee Member

² Audit Committee Member

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS GOVERNORS AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

Clerk to the Governing Body	C Steiner
Company registered number	04390219
Charity registered number	1093166
Registered office	The Bursar's Office Repton School Repton Derbyshire DE65 6FH
Chief Operations Officer	E Bateman B.A., MPhil.
Headmaster	M.J. Semmence M.A., M.B.A.
Independent auditors	Bates Weston Audit Ltd Statutory Auditors Chartered Accountants The Mills Canal Street Derby DE1 2RJ
Bankers	National Westminster Bank Plc Crompton House Derwent Street Derby DE1 2ZG Santander Corporate Banking 5 Market Place Derby DE1 3PY
Solicitors	Freeth Cartwright LLP Cardinal Square West Point 10 Nottingham Road Derby DE1 3QT J H Powell & Co Cathedral Chambers Amen Alley Derby DE1 3GT

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS GOVERNORS AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

Surveyors	Fisher German The Estates Office Ivanhoe Business Park Ashby De La Zouch Leicestershire LE65 2UZ
Insurance Brokers	P J Frankland Limited Oxford House Stanier Way The Wyvern Derby DE21 6BF
Accountants	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

REPTON SCHOOL
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**GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2019**

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Repton School (the Charity) for the year ended 31 August 2019. The Governors confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015.

OBJECTIVES AND ACTIVITIES

Principal objective

The School's principal objective is to further the education of children and young persons.

Strategies for achieving objectives

The principal activity is the provision of academic education, with pupils taking public exams, generally in Years 10, 11 and 12 (GCSE's and A Levels). In addition to the formal curriculum, timetabled lessons and organised prep, the pursuit of learning is encouraged by participation in academic societies.

Activities for achieving objectives

Pastoral care is a high priority, facilitated through the boarding houses. All pupils, the majority of whom board, belong to one of the ten boarding houses. Each House is set in its own grounds and has its own dining room; the creation of a friendly, family atmosphere is considered key to the development and success of the pupils. Pupils are encouraged to take advantage of the broad range of activities offered beyond the classroom. There are opportunities for all abilities to participate in a wide variety of sports, music and drama. There is a continuing tradition of Anglican Christian worship, with formal services, and a scheme of religious education covering important religious and moral issues. There is a thriving Combined Cadet Force, which, along with the Duke of Edinburgh Award scheme gives opportunities for leadership and adventurous training. Community service and charitable work are strongly encouraged, with opportunities within and beyond the formal School programme.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

There were 637 pupils in the School of whom 430 were boarders. A number of pupils received scholarships, exhibitions and bursaries, including 12 who benefited from grant support from the Foundation amounting to £94,451.

In the 2019 A level examinations were strong, with 12% of grades at A* and our students progressing to top-ranked university courses as prestigious institutions in the UK and USA. At GCSE, Repton enjoyed an exceptional set of results with 43.1% of grades awarded 9, 8, A* and 66.5% of entries awarded 9, 8, 7, A*, A. Highlights of the year were:

Academic Highlights

Seven Reptonians received an offer to study at **Oxford** and **Cambridge** including students reading Music at Homerton, Medicine at Trinity Cambridge and Economics and Management at Pembroke.

A L6th pupil was placed in the top eight of 100 entrees to **Newnham College, Cambridge's Physical Sciences Prize**, for her essay on *The Chemistry of the Exploitation of 'Rare Earths' for the Technologies of Today and Tomorrow*. An U6th pupil came first in the **Ayn Rand Fountainhead** essay contest and was highly commended in the **John Locke Institute's Economics Prize**. A strong team entered the **Kroto Prize**, explaining Einstein's *Theory of Relativity* via a four-minute YouTube video, combining academic research with presentation and electronic-animation skills.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

Four Repton pupils reached the final of the **Institute of Economic Affairs' Budget Challenge**.

This year 31 Reptonians entered the **UK Linguistics Olympiad** with two receiving Bronze Certificates, nine Silver and seven Gold.

A L6th Reptonian has been awarded a place on a 2019 **Headstart course** in Forensic Science in Kent, with another pupil awarded a place on a course in Chemistry and Chemical Engineering in Belfast.

Last Summer, a member of our U6th took part in a prestigious Nuffield Research Placement at Kings College, London in the area of Fungal Pathogenesis and Immunology. This Easter her project and poster was awarded a Gold **CREST award** for this research project - the highest level awarded by the British Science Association. Following in her footsteps, another of our pupils, in L6th, has submitted his independent project on an automated watering system to be considered for a Gold CREST award this summer.

In the **UKMT Intermediate Maths Challenge** nine of our pupils achieved golds, with a number invited to take part in the Kangaroo follow on rounds. One pupil, who achieved the highest score in the school, was invited to take part in the prestigious Olympiad paper, meaning he scored one of the top 500 scores in the country.

There was also success in the **UKMT Senior Maths Challenge** where four pupils achieved gold certificates, with three pupils invited to take part in the Kangaroo follow on round. One pupil, who achieved exceptionally high scored, was invited to take part in the prestigious Olympiad paper, meaning that he scored one of the top 500 scores in the country.

The School also entered the **Junior and Senior Team Maths Challenges**. In the senior team challenge, Repton were runners up, against some very good opposition, in the regional final just missing out on a place at the National Final in London.

In the **RSB Intermediate Biology Olympiad**, sat by 16 pupils at the end of June 2018, we had our best year ever. Three were awarded certificates, and seven achieved medals. Almost two-thirds of the Upper Sixth biologists achieved at least a Commended performance in the full Royal Society of Biology Olympiad in the Lent Term. Three pupils achieved a Bronze medal. One achieved a silver and one went even better to achieve a highly prestigious Gold medal with her score placing her in the top 5% of all candidates in the country sitting this paper.

In the **Junior Biology Challenge** at the end of the Lent term, we had another successful year. Pleasingly, 27 pupils achieved a Commended or Highly Commended performance and a further 22 pupils won a medal, with 14 pupils achieving a Bronze award, six pupils a Silver award and, most impressively of all, two pupils were awarded the highest Gold level.

At the beginning of the academic year, Repton pupil's award-winning **Talent 2030** entry to last year's Big Bang fair on terraforming Mars went on to be judged worthy of a Silver CREST award. This year, six Reptonians entered the Talent 2030 Engineering competition. All six were shortlisted and invited to present at this year's Big Bang Fair in Birmingham.

In the **British Physics Olympiad** there were two Golds, five Silvers, and a further nine Bronze certificates awarded. One pupil achieved a Gold award in the British Physics Olympiad Round 1, placing him in the top 100 students nationally. He went on to achieve a Bronze medal in the second round

A Repton pupil was selected as a finalist in the Science and Technology Facilities Council Essay Competition and invited to give a presentation at the Rutherford Appleton Laboratory in Oxford. Another pupil has been awarded a competitive place at the University of Dundee's Gifted and Talented Programme to study Biological & Biomedical Sciences this July. A third pupil has secured a competitive summer placement at The Wellcome Centre for Human Genetics at the University of Oxford.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

A Repton pupil has been selected as one of only 25 finalists nationally for the Triumph Design Awards.

In a new initiative the School hosted a **Mathematics Masterclass** with The Pingle Academy in which 15 Upper Sixth Reptonians teamed up with 15 Pingle Academy pupils and spent the morning working collaboratively on A Level material.

Highlights of School Trips

There have been many **school trips**. The Lower Sixth Politics pupils visited Parliament in November and followed this with a visit to the UK Supreme Court. Sixth Form History and Politics pupils enjoyed a trip in October to New York, Washington and Philadelphia to see first-hand the workings of the USA Government and the space in which the Founding Fathers wrote the Constitution. The Art department took Sixth Form Art, Photography and Textiles pupils to London to the Saatchi Gallery and Tate Modern and A Block to Yorkshire Sculpture Park to take in big national exhibitions. The A Block Geographers enjoyed an action-packed five days exploring the south coast and Western fjords of Iceland. They had the opportunity to go caving in two lava tubes, snow shoeing, glacier walking and sampling putrefied shark, as well as witnessing the awesome Icelandic landscape and the variable weather conditions at first hand.

School Societies Highlights

The Economics Society has had a busy year with a number of visiting speakers, including from HM Treasury. Interest in our Medical Society has grown considerably, with over 20 regular members and OR speakers from a number of universities and medical careers. The Marriott Society goes from strength to strength in promoting open discussion and debate, with sessions on abortion, identity and on privilege being particularly well-attended.

The Repton Debating Society has enjoyed unparalleled success in a range of competitions. In the British Parliamentary Format, two teams qualified for the finals of the Oxford Union competition. A team from Repton also competed in the National Final of the English-Speaking Union's Schools Mace competition, qualifying as one of the top 12 teams from over 267 entries. A Repton team was crowned Regional Champions in the International Competition for Young Debaters and went on to compete in the International Finals against teams from Canada, Greece, India and the Netherlands. Repton teams also entered the Birmingham, Durham and Oxford competitions, performing admirably when debating a range of challenging topics.

The Ramsey Society enjoyed some superb papers this year, including an exploration of *La Résistance and the Gaullist Myth*, examining national self-definition, and how countries face into existential crises. In another searingly current paper, we reflected on the rise of *Identity Politics and Social Media in Western Democracies*; and also took current affairs as a focus, looking at the tensions between *The Prevention of Terrorism and Civil Liberties*. Continuing this theme of unflinching self-examination, we ranged over Friedrich Nietzsche, Darwinian theory and genetic determinism, in another paper, *Are People Really Good at Heart?*

Enrichment Highlights

Pupils are proactively exploring the wide range of **career** options that are open to them, attending conferences to meet with employers, supporting the Careers Fair in April, enjoying visits to companies such as Burberry in Leeds and hearing from a record number of ORs who have returned to talk at various events this year. A number of Upper Sixth deserve special mention for their hard-earned success in obtaining places on prestigious apprenticeship schemes which start after the summer, with organisations as varied as Aldi and Airbus.

The Reptonian 2019 is a stunning edition, masterminded by a team from our L6th. Taking 'Commemoration and Celebration' as a running theme, the Features explore the nature and value of Remembrance a century after the end of the First World War and, forty years since The Abbey opened and nearly fifty since girls were first admitted to Repton, the value of co-education is explored and celebrated. To this is added the round-up of sporting, musical, artistic and dramatic success over the last twelve months, the arrival of new faces and the departure of others, and a reminder of the fantastic opportunities that have been offered to Reptonians of all

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

ages, this year.

There have been two very successful **B Block Enrichment Days**. The first was in November on the theme of Remembrance. The second enrichment day was themed as a "Murder at Repton" and we were delighted to welcome back Susannah Fish OR, former Chief Constable of Nottinghamshire Police, who was able to give the day a really insightful and informative dimension.

Music Highlights

The Music Department has had a busy year. From a choral perspective, the restructured Schola Cantorum began with a masterclass and joint concert with leading vocal ensemble Voces8, followed in November by a full performance of Fauré's sublime 'Requiem' on Remembrance Sunday and a third appearance on BBC Radio 4's 'Daily Service' Programme, broadcast live to an estimated audience of 250,000 people. The highlight of the year was the choir's visit in February to sing Choral Evensong in St Paul's Cathedral to a large congregation of ORs, parents and tourists. The Chapel Choir continues to perform in Chapel Sunday by Sunday, contributing heavily to key services such as Remembrance, Nine lessons & Carols and Confirmation. Throughout the year, Reptiles have often performed for guests at a variety of functions in The Hall and Library. In May the Music Department hosted over 100 pupils for the annual Prep School Singing Day.

Instrumentally, a new event in this year's musical calendar was the Repton Concerto Spotlight, giving outstanding Sixth Form soloists and singers the opportunity to perform concerto and opera movements with Repton's own professional orchestra, the Harvey Ensemble. A highlight for the Symphony Orchestra and Jazz Band was the Away Day at the Royal Birmingham Conservatoire; during the day, both groups looked closely at current repertoire, working in detail in both sectional and full rehearsals aided by the outstanding new music facilities. Over the year, the Symphony Orchestra has explored repertoire as diverse as Elgar's 'Nimrod', Vaughan Williams' 'Greensleeves' and Keller's epic 'Poet and Peasant Overture'.

The Jazz Band, led by a highly talented Upper Sixth year group, have performed at a number of school events and have also enjoyed – for the second year running – a masterclass and joint concert with the National Youth Jazz Orchestra. As part of the Repton Subscription Concert Series we welcomed a brass dectet from the Royal Birmingham Conservatoire and professional wind group Atea, both of whom delivered insightful and engaging masterclasses with our own wind groups and Brass Ensemble before performing public evening concerts.

Music Competitions have been a key feature of the musical year. Abbey won House Unisons with Queen's 'Don't stop me now', and Orchard finally recaptured the House Harmony trophy with 'No Diggity' by Blackstreet. In addition, Repton's Young Musician of the Year competition was hotly contested!

Music Results at Trinity and ABRSM have been outstanding; during the Michaelmas and Lent Terms 13 Grade 8's were achieved and a total of 12 Distinctions. During the year, one pupil achieved his full DipABRSM (Piano) and another achieved her ARSM diploma (voice) with Distinction.

Three Repton pupils have been awarded Oxbridge Choral Scholarships for 2019 entry. A Repton sixth-former has attended CBSO Youth Orchestra for their October residential course and final performance in Birmingham Symphony Hall, and a more junior member of the school attended a tour to Spain with Derby County Youth Orchestra.

Drama Highlights

This year, the Drama department has once again had a busy year, beginning in the Michaelmas Term with JMGL's production of The Lion, The Witch and the Wardrobe, a story which led us through the wardrobe and into the land of Narnia.

This hugely successful production was followed in the Lent Term with the spectacular production of Grease. With a cast and crew of over 60 Reptonians, this musical took us back on an adrenalin fuelled rollercoaster ride of

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

song and dance from the 1950s. The box office income from this event was donated to the Neverest Orthopaedic Foundation, a charity that aims to educate orthopaedic surgeons, raise the standards of surgical care, and to donate vital equipment to hospitals in Nepal.

During this term, the A Level Drama pupils successfully performed an extract from Ariel Dorfman's *Death and the Maiden*, which was followed in the Summer Term by outstanding practical performances from GCSE pupils who shared extracts from *Banana Boys* by Evan Placey, *DNA* by Dennis Kelly and *Antigone* by Jean Anouilh. One of our pupils successfully achieved the LAMDA Level 3 Certificate in Performance with Distinction and a mark of 97/100.

Sport Highlights

The **Girls' football squads** enjoyed another successful season. The U18 team claimed their fourth ISFA Midlands League title in five years and lost only two matches in all competitions. They also secured a top four finish in the ISFA National 7-a-side competition held in October. The U15 squad took part in two 7-a-side events, claiming victory in the ISFA North and Midlands summer tournament without losing a game or conceding a goal.

The 1st XI **football** team, followed up the success of last season with another tremendous campaign. A record of 26 wins from 35 games saw them retain the prestigious Hudl League title, being crowned champions after winning six of the seven matches and keeping five clean sheets against the other top football schools in the independent sector. The team also reached the ESFA U18 Cup Final for the second successive year, sadly going down on penalty kicks after a 1-1 draw with Hampton. The team also won both the Derbyshire and Staffordshire County U18 Cups for the fourth consecutive year.

The U14A team had an unbeaten campaign, winning all 24 matches in the season. They scored an amazing 158 goals in the process.. They won the ESFA U14 Small Schools' Cup for the first time ever with a wonderful 6-1 win at The Hawthorns. They also won the Staffordshire U14 Cup, the Burton & District U14 Cup and became the ISFA U14 Futsal champions. The U15A side were Runners-up in both the ISFA U15 Futsal and the Burton & District while the U16A side were Runners-up in the Burton & District.

Six Repton pupils represented ISFA this season in their age groups.

After two highly successful years Matty Bowman (U6S) leaves Repton to take up a two-year professional contract with Dunfermline Athletic FC. Laurence Wyke (OR) has also joined the professional ranks, signing with Atlanta United 2 after finishing his degree at Furman University in the USA. Will Hughes (OR) became the first Reptonian in over 115 years to appear in an FA Cup Final. Repton are the only independent school to have seen an FA Cup Finalist in the 19th, 20th and 21st centuries.

By the conclusion of the 2018 **cricket** season, Ben Chapman-Lilley (P'17) became only the third Reptonian to pass 1000 runs in a cricket season. His final total of 1099 runs places him second on the all-time runs in a season list and with a final total of 1806 runs and four hundreds from his 2 years in the 1st XI. He has taken up a place at Loughborough University with a view to breaking into their first class UCCE team.

The School's U15 team enjoyed lengthy cup runs in 2018 reaching the national semi-final of the England Schools One Day Cup and the Midlands Semi Final of the National T20 Cup. Our captain was selected in the Midlands U15 team and subsequently in the Best of Bunbury teams, following the 2018 England School's Bunbury Festival, where he captained the Midlands Team on the final day. He was also signed to the Derbyshire CCC Academy this winter following his appearances for Derbyshire's 2nd XI last Summer, aged just 15.

Three pupils are in the Derbyshire U17 representative squad with another pupil having been part of their winter training programme, and a further pupil continues to represent Lincolnshire Cricket Board U17. Further down the school, two junior players will play county age group cricket this year for Nottinghamshire and Shropshire respectively.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

This year the 1st XI progressed to the last 32 of the National Schools T20 competition.

The School's **hockey** teams ended their season with four National Titles and four National silver medals from a possible ten. This haul means that Repton has further strengthened its position as the most successful school in the history of the National Schools' Competitions winning forty National Titles since Competitions began in 1980. Thirty-nine of the National titles have been won since 2005. The Girls' U18, U16 & U14 treble had never previously been achieved. For the fourth successive season, almost one hundred of our pupils took part in the National Finals at Lee Valley's Olympic Park.

The **Girls' 1st XI** won the National Title defeating Millfield in the Final with a late goal. This rounded off a superb season with a tough fixture programme that has included playing School, University and adult club teams and several tricky away Cup ties. The U16s defeated St Teresa's 8-2 in the National Semi-Final before securing the National Title with a 3-1 win over Godolphin & Latymer. Not to be outdone, the Girls' U14 XI also became National Champions this year.

The **Boys' 1st XI** season came to an end when they lost a penalty shoot-out in the Independent Schools Cup Final at Birmingham University. Another penalty defeat followed a fantastic match which ended 4-4 in the National Schools Championship U18 Quarter Final away at Dean Close despite a fine performance on the day. The highlight of the Boys' 1st XI term was probably the impressive fashion with which they won the Midland Indoor Title this season, defeating Oakham 5-1 in the Final.

Our U16 Boys won the National U16 title in fine style this season. After defeating Whitgift on penalties at the Quarter-Final stage, the team went on to defeat St Lawrence's College 4-0 and Dean Close 3-0 to win the School's third title in five years and only conceded one goal in the entire competition. Our U14 Boys' squad played superbly throughout the season, and especially at their National Finals which included a 5-0 victory over Whitgift, only to miss out on the National Title after a penalty shoot-out defeat.

This year the hockey teams retained both Girls' and Boys' Midland League Titles. These Leagues include Trent College, Uppingham, Oakham, Oundle, Stowe, Bedford, Rugby and tally the results from all teams from the 1st XI to the U14Cs, highlighting the strength and depth that our pupils are now showing.

Many Reptonians have been involved with international squads this year. Seven Reptonians have represented at international level.

Alongside many of our talented hockey players attending university in England next year, we have two more girls that have accepted places to study in the USA next year. 1st XI Captain Emilia Kaczmarczyk (U6M) heads to Louisville and Esme Gibson (U6F) goes to Iowa.

The School's **Swimming** Team has been reaching more finals this year, including the boys reaching the final of both the medley and freestyle relay events at the Bath and Otter Cup in March. The senior boys' team won the medley relay and came second in their freestyle relay finals in Stowe and came away with silver medals in both events in the Bromsgrove Invitational Relays. The girls' teams and junior boys' team also reached finals at these meets.

In **netball**, the 1st VII started the season very well by qualifying for the Regional Championships as County Runners Up. The U16 VII were also county runners up and qualified for the Regional Championships. The U15 VII were County Champions in March, won the Uppingham School Tournament, with our captain this year selected to be part of the Loughborough Lightning NPL Academy.

In **tennis**, the Boys' 1st team have secured qualification to the National Finals in July. Their undefeated campaign has continued across all competitions including the Glanvill Cup. The team have also won their regional section of the National Men's Club league competition. This term our junior Boys' and Girls' teams have won the county stage of this event and will now enter the knockout phase which is due to start in September, as they progress once again towards national finals. Once again we had a number of Reptonians selected to represent their

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

county at junior and senior level.

PUBLIC BENEFIT

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance published by the Charity Commission, Charitable Aims, Relevant Benefits and Beneficiaries. The Governors are satisfied that the School's aims are charitable, and that its operation was and is consistent with those aims.

The primary benefit was the provision of education to the pupils at the School. The School is registered with the Department for Education and is subject to inspections by the Independent Schools Inspectorate. As the pupils were aged 13-19 the Governors are satisfied that the principal beneficiaries were appropriate to the Charity's aims. In addition to the normal educational provision, the School aims to inculcate a desire to contribute to the wider community, and its annual audit of public benefit has identified benefits to the pupils that flow from other charitable activities in which they are involved:

Pupils participated in a variety of fundraising activities for the benefit of a wide range of charities.

1. The annual Sale of Work continues a tradition of co-operation between the School and the village community. The School hosted a Fun Day in early November, open to the community free of charge and featuring stalls organised by pupils, village residents, parents and others. The afternoon culminated in a firework display, with free access for the public and attended in strength by local families. Approximately £17,500 was raised by this and a number of school events, and donated to approximately 50 local, regional, national and international charities, nominated by local residents and pupils. Funds were directed particularly to village organisations, including local primary schools, churches, youth sports clubs and Scouts.
2. The Lent Charity contributed over £10,000 to the Neverest Foundation (supporting medical work, schools and children's homes in Nepal), raised principally by means of a whole-school musical production. Two pupils also volunteered with Neverest in Nepal. In the region of £4,000 was raised through Chapel collections, which was donated to a range of charities.
3. Other pupil-led initiatives included: coffee mornings in aid of Macmillan Cancer Support and to promote World Mental Health Day and Anti-Bullying Week; participation in the YMCA Sleep Easy event; donations to the Swadlincote food bank funded by a house tuck shop; a Christmas jumpers day for partner schools in Ghana; a charity concert to support schools in the Nakuru region of Kenya.

The Sixth Form Community Service programme continues to be a key component of the relationship between school and village. Activities include helping the local church wardens, visiting and supporting elderly residents, and assisting with activities at local primary schools, including 'forest school' and after-school clubs. There is a strong relationship with Newlands House care home, where pupils visit weekly, and also a valuable link with the Royal Derby Hospital, with pupils gaining the opportunity to volunteer on the wards.

Pupils working towards their Gold and Silver Awards within the Duke of Edinburgh Scheme participate in service activities, which this year have included tending the grounds of St Wystan's Church, and working with youth groups such as the Brownies, Beavers and Scouts, and village organisations supporting senior residents.

The School has maintained its relationship with communities in Ghana. A group of pupils and staff once again went out in July, visiting Dreamland, Cecilia Blessing and Assin Manso Senior High Schools, where they taught lessons and spent time improving facilities, as well as donating textbooks and kit. They also visited the Akumadan Medical Centre which school fundraising is supporting.

The School has created the role of Deputy Head Outreach & Staff from September 2019, with the strategic aim of promoting and expanding its partnership work.

Children and young people who are not pupils at the School have also benefitted from the Charity's activities consistent with its objects:

Computer Science was added to the School's existing programme of Mathematics Masterclasses in conjunction

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

with the Royal Institution, with facilities, resources and staff support provided free of charge from the School. Sessions were led by professionals from the public and university sectors, and local industry (Rolls-Royce, IET, University of Derby, National Centre for Cybersecurity, Interserve, NHS and FMSP), as well as Repton teaching staff, and the programmes attracted participants from a range of local schools, including Chellaston Academy, John Port Spencer Academy, Lees Brook School, John Flamsteed Community School, Littleover Community School, Noel Baker Academy, Paget High and The Pingle Academy.

Pupils from other schools including John Port Spencer Academy attended the School's Robotics Club.

A relationship has begun with the Greenwood Academy Trust, which educates some 17,000 pupils across 35 primary and secondary schools in Eastern England. Repton staff are advising on digital strategy at senior-school level.

Facilities have been used free of charge by local schools; for example, St Wystan's held their Carol Service in the Chapel; Repton Primary School performed their Christmas nativity play in the 400 Hall with support from Repton staff; Repton Primary and Chellaston Primary Schools regularly used the swimming pool; Newton Solney Infants School used Pears School for a PTA fundraising event. John Port Spencer Academy used the Science Priory for a management training day, at a subsidised rate.

Repton Primary School enjoyed free use of the school minibuses, which has enabled their pupils to attend a number of sporting, drama and arts events, and a residential course. A school minibus has also been used to transport pupils of John Port Spencer Academy to the UKMT Maths Challenge event at Keele University.

There is an arrangement with Repton Primary School whereby they will use Repton School facilities as an immediate refuge in the event of a crisis which takes their site out of use.

The School hosted Science events for pupils from local primary schools, including Repton Primary, organised and led by Repton staff.

Repton staff supported pupils from several maintained sector schools in their Higher Education applications to Oxbridge and medical schools, providing support re UCAS statements and references, and organising practice interviews.

Repton is developing a relationship with the David Nieper Academy, Alfreton. The Repton Director of Music provided support in the appointment of a specialist teacher; Repton provided specialist coaching and use of facilities for PE students from DNA.

The School continued its link with Toyota Nishi High School, Japan, and hosted a fifth visit from a group of pupils and staff. Pupils from the two schools worked together on science projects.

The school shooting range was used by Repton Rifles and CCF personnel and facilities by Derbyshire Army Cadet Force.

The School hosted a regional debating competition attended by a number of schools, including from the maintained sector.

Members of staff hold governorships at a number of schools, including Repton Primary School, Yarlet, Terra Nova, St Wystan's and Swanbourne House.

The School hosted a visit from the National Youth Jazz Orchestra Ambassadors, which included a performance workshop with pupils for Repton Primary and St Wystan's School.

The Beldam Hall and Pears School are used by a variety of external groups for concerts and courses. This includes regular use of the Music School, free of charge, for the Repton Community Choir.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

The PE Department hosted practical moderation days for pupils from local schools.

The County Cricket age group squads featured on the School's outdoor fixture list. Derbyshire Cricket Academy used the outdoor nets regularly during the season and played their home fixtures at Repton during the summer.

The School organised and hosted hockey tournaments for local clubs, regional preparatory schools and National Finals.

England Hockey regularly used school facilities for National Age Group Squad training and weekly Regional Performance Centres.

The School's facilities were used by Repton Hockey Club, which provides opportunities for both young players and adults from the local area. Membership in 2018-19 stood at 422, of whom 276 are youth members (126 at U12 and 150 at U14-U18) and the Club benefits from the expertise of school staff and free use of the School's facilities for all its youth sessions (U18, U16, U14, U12, U10 and U8). It also provides regular weekly training and matches for adult beginners and hosts an indoor hockey league on Sunday evenings, accommodating all interested local clubs.

The School provided facilities for City of Derby Swimming Club free of charge.

The School hosted regional football competitions for both independent and maintained schools. The fixture list regularly features local maintained schools and FA competitions and the School also hosts a fixture against the Staffordshire U14, U15 and U16 sides. As an ISFA Community Hub the School hosted a 7-a-side girls' football tournament attended by a variety of local and regional schools, including from the maintained sector.

The School hosted County netball tournaments at U14, U16 and U18.

The Fives courts were used by the Midlands Fives Association for their annual championships.

A large number of local clubs and groups used the School's sports facilities (swimming pool, gymnasium, sports halls, astroturf, indoor and outdoor tennis courts), including a high proportion of youth groups. For example, the swimming pool was used by: Repton Primary, Chellaston Junior, St Wystan's and Dame Catherine Harpur Schools; Swadlincote, Burton, and Derby Phoenix Swimming Clubs and 4 Strokes Swimming Academy. The Astroturf was used by: Repton Hockey Club and Willington, Hilton and Repton Casuals FCs. Facilities were also used by adult sports clubs: e.g. Etwall Walking Football; Burton District Netball League; basketball, water polo and triathlon clubs. Facilities are enjoyed free of charge by local schools such as Repton Primary and by all the youth sections of Repton Hockey Club.

A member of staff operates through the year as Training Principal for Swarkestone Sailing Club, which helps to maintain the Club's Health & Safety arrangements and the safe planning and running of Sailability (disabled sailing), Junior and Adult Sailing/Power boat courses.

The School's grounds were used for an orienteering exercise by Repton Scouts.

A wide range of youth and community organisations have hired the School's facilities for residential courses, including young people's music groups, Christians in Sport and the Lord's Taverners' Wicketz course. Discounted rates were applied to some residential holiday courses, including included an orchestral group from Burford School, a state boarding school, and an U10 cricket festival for young players from the East Midlands.

In addition to benefits directly associated with the objects of the Charity, the School's activities resulted in incidental benefits that are charitable:

Pupil musicians and choristers have performed at local and regional events and church services.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

All the School's major music concerts were open to the general public, free of charge, as was the Subscription Concert Series.

The School's Choral Society brings together a broad mix of the local community, giving a large concert in the Michaelmas Term. Performers included pupils, staff, parents and members of the local community.

The Repton Community Choir enjoys free use of the Music School for its rehearsals and Pears School for its Christmas concert.

School Chapel services have been open to and attended by local residents.

School venues were open to members of the public as part of the Repton Open Gardens event.

The School hosted a charity concert for the Chairman of the South Derbyshire District Council.

The Art Department's gallery facilities were used for a variety of external exhibitions, open to the public free of charge.

A number of school lectures were open to the general public. These included the Christmas Science Lecture by Prof Lord Robert Winston and the annual David Wilkinson Memorial Art History lecture. The School is an affiliated branch member of the Geographical Association and these lectures are therefore open to the public.

The School sponsored the Derby Book Festival. School facilities were provided at a heavily discounted rate for the inaugural Repton Literary Festival, a three-day event in October 2018 open to the public and promoting both local and national writers.

The Speech Day marquee was loaned out free of charge to the Burton Rotary Club for a fundraising event which raised £15,500.

A member of staff is a Trustee of the John Port Alms Houses with specific responsibility for welfare and GDPR.

Pears School again hosted a Charity Football Forum.

The School hosted a match for Derbyshire County Cricket Club.

The Librarian presented 'A Photographic History of Repton' from the School Archives, open free of charge to the local community. He conducts around a number of tours for members of the public and local groups, such as the Women's Institute and local history groups, as well as responding to archive enquiries from the public and external institutions on frequent basis.

The School hosted safeguarding training for the Diocese of Derby.

Facilities were provided for community events such as country dancing and meetings of the Repton Village Society during the closure of the Village Hall.

The ISI Inspection in March 2014 reported the provision of pastoral care, welfare and health and safety to be excellent. The provision of boarding was inspected at the same time and was also graded as excellent. In November 2015 the independent Schools Inspectorate confirmed that the School was compliant with those regulations which it deemed needed improvement earlier in the year.

The Governors are satisfied that any private benefits are incidental, the fee remission provided for staff being part of the employment terms offered to attract and retain high quality staff.

REPTON SCHOOL
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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

ACCESS

The School applies appropriate academic entrance requirements to ensure that its pupils are able to benefit from the education provided but the Governors are satisfied that the opportunity to benefit from the School's activities is not unreasonably restricted. Specifically, the Governors are satisfied that access to the School meets the Charity Commission requirement to enable access to members of the public who might not be able to afford the full fees. This was achieved by granting means tested bursaries to **142** pupils in accordance with the Governors' Remissions Policy, totalling **£1,896,957** with

- **27** pupils receiving fee remission of 50-74%, and
- **17** pupils receiving fee remission of 75-99%.
- **2** pupils benefitted from a free place.

Some pupils benefit from contributions towards the fees from the Repton Foundation, other charities and organisations and public bodies such as local authorities and the Ministry of Defence.

The provision of free places means that people in poverty are not excluded from the opportunity to benefit from the School's activities

Having considered the operation, achievements and performance and finances of the School the Governors are satisfied that public benefit has been provided in accordance with the Charities Act 2011 and the guidance published by the Charity Commission.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Governors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

£20,845,969 was generated in gross fee income. **£1,896,957** was granted in respect of means tested bursaries. Income exceeded expenditure by **£2,131,224**. **£2,131,453** was given to Repton School Trust.

The Governors estimate that the attendance of **637** pupils at the School saved the public purse more than **£4** million based on an average cost per maintained school place of **£6,350** per annum. The Governors are pleased to note the high proportion of pupils (compared to the maintained sector) taking A levels in Mathematics, Sciences, and Modern Foreign Languages, as they consider this to be a particular benefit to the public.

Reserves policy

Unrestricted funds, which have not been designated for other purposes, are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity. It is the School's policy to donate its surplus unrestricted funds in excess of **£100,000** to Repton School Trust, to fund future capital projects for the benefit of the School.

Investment policy

The policy of the Governors is to maintain sufficient cash reserves for the ongoing operation of the School, with excess surpluses being donated to Repton School Trust to fund capital development.

REPTON SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

Repton School is registered as a charitable company limited by guarantee and a registered charity administered under the Companies Act 2006 and the Charities Act 2011, and was set up by a Memorandum of Association dated 4 July 2002, as amended 1 July 2003, 20 June 2008 and 23 June 2017.

The School was founded on the death of Sir John Port in 1557.

Recruitment and appointment of Governors

Up to nineteen Governors are co-opted. One further Governor is nominated by the head teachers and full time teachers of Repton School and Repton Preparatory School. Care is taken with the appointment of Governors to ensure they bring other relevant professional skills to the school including education, finance, property and legal expertise. Each Governor serves for renewable terms of five years.

Induction and training of Governors

On appointment Governors are briefed by the Chairman of Governors and receive written information explaining the corporate organisation and copies of the constitutional documents. They are given the opportunity to tour the School and to spend time with the Headmaster and Bursar. They are encouraged to visit the School, including the staff Common Room and boarding houses to meet the staff and pupils, and are invited to School events.

Details of training run by the Governing Bodies Association are circulated to Governors. To encourage their attendance, funding is provided for those who wish to attend.

Organisational structure

The Governors are responsible for the overall management and control of the School. The full Governing Body usually meets three times a year. The major sub-committee is the Standing Committee which meets termly. The Finance Committee and Development Committee report to the Standing Committee, which in turn reports to the Governing Body. The Academic Policy Advisory Committee meets twice each year and reports directly to the Governing Body. The Corporate Governance Risk Analysis Committee reports to the Audit Committee, which reports directly to the Governing Body and is independent of the Finance Committee.

The School is a co-educational independent senior school for pupils aged 13 to 18 years, and operates from land and buildings owned by Repton School Trust.

The day to day management of the school is delegated to the Headmaster and Bursar (now Chief Operating Officer), supported by their management teams. Housemasters and Housemistresses are responsible for pastoral care and overseeing pupils' progress through the School. Academic provision is managed through the Heads of Departments. All teaching staff are allocated to an academic department and most are closely associated with one or other of the ten boarding houses.

PLANS FOR FUTURE PERIODS

The Governors intend to continue to:

- Encourage academic achievement, and the broader development of pupils;
- Generate surpluses sufficient to continue the development of Repton's facilities, including boarding and sports facilities and staff accommodation;

REPTON SCHOOL
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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

- Provide bursaries to enable pupils to attend the School whose parents could otherwise not afford the fees;
- Make the School's facilities available to benefit the broader community.
- Continue to seek to work with local state schools to provide public benefit.

Equal opportunities

The School supports the principle of equal opportunities and opposes discrimination on the basis of sex, marital or civil partnership status, gender reassignment, race, disability, sexual orientation, religious belief, part time or fixed term employment and age. Being a committed equal opportunities employer, the School takes every possible step to ensure that employees are treated equally and fairly in respect of these matters. All policies and practices seek to conform with the principle of equal opportunities in terms of recruitment, selection, training, promotion, career development, discipline, redundancy and dismissal. With regard to disabled employees, this extends to having regard for their particular aptitudes and abilities; all reasonable steps are taken to continue the employment of employees of the School who have become disabled persons whilst employed by the School, and for arranging appropriate training.

Information and consultation

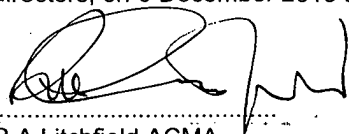
Within the bounds of confidentiality, staff are kept informed of matters that affect the progress of the School and are of interest to them as employees.

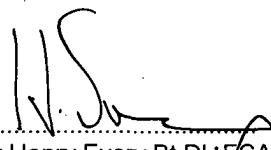
Disclosure of information to auditors

Each of the persons who are Governors at the time when this Governors' report is approved has confirmed that:

- so far as that Governor is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Governor has taken all the steps that ought to have been taken as a Governor in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report, incorporating the Strategic report, was approved by the Governors, in their capacity as company directors, on 6 December 2019 and signed on their behalf by:


R A Litchfield ACMA


Sir Henry Every Bt DL FCA

REPTON SCHOOL
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STATEMENT OF GOVERNORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2019

The Governors (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Governors' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPTON SCHOOL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL

Opinion

We have audited the financial statements of Repton School (the 'charity') for the year ended 31 August 2019 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL (CONTINUED)

Other information

The Governors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REPTON SCHOOL (CONTINUED)

Responsibilities of trustees

As explained more fully in the Governors' responsibilities statement, the Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)
for and on behalf of
Bates Weston Audit Ltd
Statutory Auditors
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Date: **20 JAN 2020**

REPTON SCHOOL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Charitable activities	2	-	17,094,664	17,094,664	16,787,552
Investments		596	1,295	1,891	1,456
Total income		596	17,095,959	17,096,555	16,789,008
Expenditure on:					
Charitable activities	3	825	14,964,506	14,965,331	14,437,397
Donation to Repton School Trust		-	2,131,453	2,131,453	2,351,585
Total expenditure		825	17,095,959	17,096,784	16,788,982
Net movement in funds		(229)	-	(229)	26
Reconciliation of funds:					
Total funds brought forward		51,821	100,000	151,821	151,795
Net movement in funds		(229)	-	(229)	26
Total funds carried forward		51,592	100,000	151,592	151,821

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 34 form part of these financial statements.

REPTON SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 04390219

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	7	213,104	237,561
		<u>213,104</u>	<u>237,561</u>
Current assets			
Stocks		17,709	19,232
Debtors	8	7,727,502	4,768,532
Cash at bank and in hand		1,745,259	4,354,923
		<u>9,490,470</u>	<u>9,142,687</u>
Creditors: amounts falling due within one year	9	(9,022,044)	(8,665,956)
Net current assets		<u>468,426</u>	<u>476,731</u>
Total assets less current liabilities		<u>681,530</u>	<u>714,292</u>
Creditors: amounts falling due after more than one year	10	(529,938)	(562,471)
Total net assets		<u><u>151,592</u></u>	<u><u>151,821</u></u>
Charity funds			
Restricted funds	11	51,592	51,821
Unrestricted funds	11	100,000	100,000
Total funds		<u><u>151,592</u></u>	<u><u>151,821</u></u>

The Governors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Governors and signed on their behalf by:

Sir Henry Every Bt DL FCA

R A Litchfield ACMA

Date: 6 December 2019

The notes on pages 23 to 34 form part of these financial statements.

REPTON SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Repton School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The School is a wholly owned subsidiary undertaking. The School has taken advantage of the exemption contained within the Financial Reporting Standard 102 and has therefore not disclosed transactions with entities which form part of the group, other than as normally disclosed in the notes to the financial statements.

The School has also taken advantage of the exemption to prepare a cash flow statement.

1.2 Company status

The School is a company limited by guarantee. The members of the company are the Governors named on page 1. In the event of the School being wound up, the liability in respect of the guarantee is limited to £10 per member of the School.

1.3 Income

Incoming resources exclude funds collected by the School as agent for suppliers. The Statement of Financial Activities also excludes these funds from expenses.

Fees receivable and charges for services and for the use of premises are recognised and accounted for in the period in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and other remissions allowed by the School.

The School invoices pupils termly in advance. Cash received relating to these invoices is deferred until the start of the term to which they relate.

Donations, grants and other forms of voluntary income are recognised and accounted for when received or when contractual obligation to pay arises. Donations subject to specific wishes of the donors are carried to relevant restricted funds, or to endowed funds where the amount is required to be held as capital. Donations received for the general purpose of the School are credited to unrestricted funds.

1.4 Expenditure

Expenditure is recognised and accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

REPTON SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. Accounting policies (continued)

1.4 Expenditure (continued)

Governance costs comprise the cost of running the School, including external audit, any legal advice, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

All educational supplies are written off in the year of purchase.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £10,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 20% on cost
Teaching equipment	- 20% on cost
Office equipment	- 5 - 25% on cost

REPTON SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. Accounting policies (continued)

1.7 Pensions

The School makes contributions to a defined contribution pension scheme on behalf of certain non-teaching staff. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

The School also makes contributions to the Teachers' Superannuation Scheme in respect of teaching staff, a notionally funded defined benefits pension scheme. Contributions to this scheme are charged in the Statement of Financial Activities as they fall due.

The group undertaking, Repton School Trust, operated a funded defined benefits pension scheme, to which non teaching staff of the School were eligible to join up to 31 December 2000. The scheme liabilities were in the process of being bought-out during the year ended 31 August 2019 and the scheme is in the process of being wound down. Based on the existing schedule of contributions the School is not expected to contribute to the scheme over the year to 31 August 2020.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Governors in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Governors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from charitable activities

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
School fees receivable	16,678,123	16,678,123	16,330,688
Other educational and ancillary activities	416,541	416,541	456,864
Total 2019	<u>17,094,664</u>	<u>17,094,664</u>	<u>16,787,552</u>

REPTON SCHOOL
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

2. Income from charitable activities (continued)

	2019 £	2018 £
School fees receivable		
Gross fees	20,845,969	20,376,791
Less: Total remissions, scholarships, exhibitions and bursaries	(4,167,846)	(4,046,103)
	<u>16,678,123</u>	<u>16,330,688</u>

3. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Teaching	-	7,443,634	7,443,634	7,118,015
Support and governance	-	1,797,016	1,797,016	1,690,744
Welfare	825	3,145,157	3,145,982	3,085,025
Premises	-	2,578,699	2,578,699	2,543,613
	<u>825</u>	<u>14,964,506</u>	<u>14,965,331</u>	<u>14,437,397</u>
<i>Total 2018</i>	<u>-</u>	<u>14,437,397</u>	<u>14,437,397</u>	

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FOR THE YEAR ENDED 31 AUGUST 2019**

3. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £	Total funds 2018 £
Teaching	6,215,756	-	1,227,878	7,443,634	7,118,015
Support and governance	1,251,300	-	545,716	1,797,016	1,690,744
Welfare	1,713,930	-	1,432,052	3,145,982	3,085,025
Premises	776,252	102,519	1,699,928	2,578,699	2,543,613
	<u>9,957,238</u>	<u>102,519</u>	<u>4,905,574</u>	<u>14,965,331</u>	<u>14,437,397</u>
<i>Total 2018</i>	<u>9,634,119</u>	<u>122,047</u>	<u>4,681,231</u>	<u>14,437,397</u>	

4. Governance costs

	2019 £	2018 £
Governance costs included in support costs:		
Auditors' remuneration	10,202	9,990
Auditors' non-audit costs	6,100	6,000
Legal and professional fees	145,049	54,495
Governors' expenses	2,516	3,337
	<u>163,867</u>	<u>73,822</u>

5. Staff costs

	2019 £	2018 £
Wages and salaries	8,238,032	7,919,934
Social security costs	765,424	727,909
Contribution to defined contribution pension schemes	953,782	986,276
	<u>9,957,238</u>	<u>9,634,119</u>

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5. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2019	2018
Teaching	115	117
Assistants, domestic and catering	272	262
Management and administration	13	13
	400	392

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2019	2018
In the band £60,001 - £70,000	12	13
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	2	2
In the band £90,001 - £100,000	1	1
In the band £100,001 - £110,000	1	-
In the band £120,001 - £130,000	1	1
In the band £150,001 - £160,000	-	1

The aggregate remuneration and benefits received by key management personnel was £951,216 (2018 - £926,020).

6. Governors' remuneration and expenses

During the year, no Governors received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 August 2019, expenses totaling £2,516 were reimbursed or paid directly to 9 Governors (2018 - £3,337 to 9 Governors). £2,004 for travel (2018 - £2,769) and £404 for training (2018 - £306) and £108 for other costs (2018 - £262).

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Tangible fixed assets

	Motor vehicles £	Teaching equipment £	Office equipment £	Total £
Cost or valuation				
At 1 September 2018	364,555	145,059	710,663	1,220,277
Additions	50,028	-	28,032	78,060
At 31 August 2019	414,583	145,059	738,695	1,298,337
Depreciation				
At 1 September 2018	246,572	145,059	591,085	982,716
Charge for the year	35,787	-	66,730	102,517
At 31 August 2019	282,359	145,059	657,815	1,085,233
Net book value				
At 31 August 2019	132,224	-	80,880	213,104
At 31 August 2018	117,983	-	119,578	237,561

8. Debtors

	2019 £	2018 £
Fee debtors	16,641	-
Amounts owed by group undertakings	7,349,881	4,495,511
Other debtors	49,676	22,783
Prepayments and accrued income	311,304	250,238
	7,727,502	4,768,532

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9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Lump sum fees in advance	-	22,353
Refundable deposits	166,094	140,796
Trade creditors	1,439,042	505,421
Fees in advance	4,475,676	4,746,932
Amounts owed to group undertakings	2,131,453	2,352,555
Other taxation and social security	195,509	185,902
Other creditors	323,317	198,181
Accrued expenses	290,953	513,816
	<u>9,022,044</u>	<u>8,665,956</u>

10. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Refundable deposits	<u>529,938</u>	<u>562,471</u>

Repayment of refundable deposits is due on the child leaving the school, net of any charges outstanding.

No interest is due on this balance.

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
Designated funds				
Musical instrument fund	1,916	-	(555)	1,361
	<u>1,916</u>	<u>-</u>	<u>(555)</u>	<u>1,361</u>
General funds				
General reserve	98,084	17,095,959	(17,095,404)	98,639
	<u>98,084</u>	<u>17,095,959</u>	<u>(17,095,404)</u>	<u>98,639</u>
Total Unrestricted funds	<u>100,000</u>	<u>17,095,959</u>	<u>(17,095,959)</u>	<u>100,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Restricted funds				
Andrew Fraser Trust	14,563	27	-	14,590
George Philip travel award	16,812	31	-	16,843
Works of Art	12,520	23	(750)	11,793
Pugh-Thomas GAP fund	3,501	7	-	3,508
Ernest L. Rothenthal bequest	4,425	8	-	4,433
Clowes Textiles prize	-	500	(75)	425
	<u>51,821</u>	<u>596</u>	<u>(825)</u>	<u>51,592</u>
Total of funds	<u>151,821</u>	<u>17,096,555</u>	<u>(17,096,784)</u>	<u>151,592</u>

Statement of funds - prior year

	Balance at 1 September 2017 £	Income £	Expenditure £	Balance at 31 August 2018 £
Unrestricted funds				
Designated funds				
Musical instrument fund	1,606	310	-	1,916
General funds				
General reserve	98,394	16,788,672	(16,788,982)	98,084
Total Unrestricted funds	<u>100,000</u>	<u>16,788,982</u>	<u>(16,788,982)</u>	<u>100,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

11. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 September 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2018 £</i>
Restricted funds				
Andrew Fraser Trust	14,557	6	-	14,563
George Philip travel award	16,805	7	-	16,812
Works of Art	12,514	6	-	12,520
Pugh-Thomas GAP fund	3,500	1	-	3,501
Ernest L. Rothenthal bequest	4,419	6	-	4,425
	<u>51,795</u>	<u>26</u>	<u>-</u>	<u>51,821</u>
Total of funds	<u>151,795</u>	<u>16,789,008</u>	<u>(16,788,982)</u>	<u>151,821</u>

12. Summary of funds

Summary of funds - current year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
Designated funds	1,916	-	(555)	1,361
General funds	98,084	17,095,959	(17,095,404)	98,639
Restricted funds	51,821	596	(825)	51,592
	<u>151,821</u>	<u>17,096,555</u>	<u>(17,096,784)</u>	<u>151,592</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2018 £</i>
Designated funds	1,606	310	-	1,916
General funds	98,394	16,788,672	(16,788,982)	98,084
Restricted funds	51,795	26	-	51,821
	<u>151,795</u>	<u>16,789,008</u>	<u>(16,788,982)</u>	<u>151,821</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	213,104	213,104
Current assets	51,592	9,341,231	9,392,823
Creditors due within one year	-	(8,924,397)	(8,924,397)
Creditors due in more than one year	-	(529,938)	(529,938)
Total	<u>51,592</u>	<u>100,000</u>	<u>151,592</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	-	237,561	237,561
Current assets	51,821	9,222,228	9,142,687
Creditors due within one year	-	(8,797,318)	(8,665,956)
Creditors due in more than one year	-	(562,471)	(562,471)
Total	<u>51,821</u>	<u>100,000</u>	<u>151,821</u>

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14. Pension commitments

The group undertaking, Repton School Trust, operated a funded defined benefits pension scheme, to which non-teaching staff of the School were eligible to join up to 31 December 2000. The total cost to the School was £nil (2018 - £97,680) which represents the contribution due from the School during the year.

From 1 January 2001 a group personal pension scheme has been operated which non teaching staff are now eligible to join. The total cost to the School was £225,320 (2018 - £193,335), which represents the contributions made by the School during the year.

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay, including a 0.08% employer administration charge.
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 2.8% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return is 4.45%.

The TPS valuation for 2016 determined an employer rate of 23.68%, which was payable from 1 September 2019.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

15. Controlling party

Sir John Port's Charity is considered to be the ultimate controlling entity of the School. Copies of the consolidated financial statements of Sir John Port's Charity are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

16. Contingent liabilities

The School has a contingent liability in respect of a multilateral cross guarantee, relating to the bank overdraft facility granted under a group set off arrangement between Repton School, Repton Preparatory School, Repton School Trust and Sir John Port's Charity. This guarantee is limited to £1,500,000. At the balance sheet date the total amount of secured debts due to the bank amounted to £nil (2018 - £nil).