

Registered Number 04390172

ABM Properties (Southern) Limited

Abbreviated Accounts

31 March 2010

ABM Properties (Southern) Limited

Registered Number 04390172

Company Information

Registered Office:

149 / 151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

Reporting Accountants:

J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABM Properties (Southern) Limited
Registered Number 04390172
Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,664	1,535
		<u>1,664</u>	<u>1,535</u>
Current assets			
Stocks		690,727	690,727
Debtors		1,251	5,499
Cash at bank and in hand		5,649	4,431
Total current assets		<u>697,627</u>	<u>700,657</u>
Creditors: amounts falling due within one year		(681,950)	(653,310)
Net current assets (liabilities)		15,677	47,347
Total assets less current liabilities		<u>17,341</u>	<u>48,882</u>
Total net assets (liabilities)		<u>17,341</u>	<u>48,882</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		17,340	48,881
Shareholders funds		<u>17,341</u>	<u>48,882</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

A A Berk, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2009	3,221
Additions	684
At 31 March 2010	<u>3,905</u>
Depreciation	
At 01 April 2009	1,686
Charge for year	555
At 31 March 2010	<u>2,241</u>
Net Book Value	
At 31 March 2010	1,664
At 31 March 2009	<u>1,535</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

1 Ordinary shares shares of £1 each

1

1

4 Transactions with directors

The director, A Berk, received dividends in the sum of £35,000 from the company during the year.