

Registered Number 04390172

ABM Properties (Southern) Limited

Abbreviated Accounts

31 March 2011

ABM Properties (Southern) Limited

Registered Number 04390172

Company Information

Registered Office:

149 / 151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

Reporting Accountants:

J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,248	1,664
		<u>1,248</u>	<u>1,664</u>
Current assets			
Stocks		0	690,727
Debtors		1,451	1,251
Cash at bank and in hand		837	5,649
Total current assets		<u>2,288</u>	<u>697,627</u>
Creditors: amounts falling due within one year	3	(59,806)	(681,950)
Net current assets (liabilities)		(57,518)	15,677
Total assets less current liabilities		<u>(56,270)</u>	<u>17,341</u>
Creditors: amounts falling due after more than one year	3	(100,000)	0
Total net assets (liabilities)		<u>(156,270)</u>	<u>17,341</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(156,271)	17,340
Shareholders funds		<u>(156,270)</u>	<u>17,341</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

A A Berk, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's liabilities exceed its assets. The director has indicated he will continue to support the company and is of the opinion that the company will continue to receive financial support for the foreseeable future from the director and its creditors to enable the company to continue its activities. The director has also decided to subordinate £100,000 of his director's loan account for 12 months from the date of the approval of the financial statements as disclosed in note 8 to the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	3,905
At 31 March 2011	-	<u>3,905</u>
Depreciation		
At 01 April 2010		2,241
Charge for year	-	416
At 31 March 2011	-	<u>2,657</u>
Net Book Value		
At 31 March 2011		1,248

At 31 March 2010	-	<u>1,664</u>
------------------	---	--------------

3 **Creditors**

	2011	2010
	£	£
Secured Debts	0	492,929

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares shares of £1 each	1	1