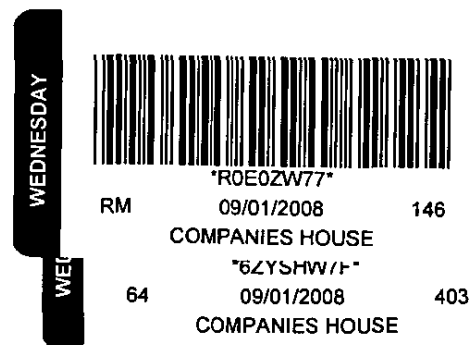


**WATERLOO HOUSE CARE HOME LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2007**

**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
30A Mill Street  
Bedford  
Beds MK40 3HD



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# **WATERLOO HOUSE CARE HOME LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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# WATERLOO HOUSE CARE HOME LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>386,034</u>	<u>387,733</u>
<b>CURRENT ASSETS</b>			
Debtors		21,500	502
Cash at bank and in hand		<u>7,708</u>	<u>14,014</u>
		<u>29,208</u>	<u>14,516</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>53,323</u>	<u>34,973</u>
<b>NET CURRENT LIABILITIES</b>		<u>(24,115)</u>	<u>(20,457)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>361,919</u>	<u>367,276</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>317,681</u>	<u>333,594</u>
		<u>44,238</u>	<u>33,682</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# WATERLOO HOUSE CARE HOME LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

	Note	2007 £	2006 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		44,138	33,582
<b>SHAREHOLDERS' FUNDS</b>		<u>44,238</u>	<u>33,682</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

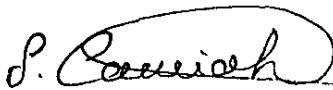
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/07, and are signed on their behalf by

  
MRS V L CAMIAH

  
MR V CAMIAH

  
MR S CAMIAH

  
MISS N CAMIAH

The notes on pages 3 to 5 form part of these abbreviated accounts

# **WATERLOO HOUSE CARE HOME LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRS 21 'Events after the Balance Sheet date (IAS 10)' FRS 21 Events after the Balance Sheet date (IAS 10)

*FRS 21 'Events after the Balance Sheet date (IAS 10)'*  
*FRS 21 Events after the Balance Sheet date (IAS 10)*

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

# WATERLOO HOUSE CARE HOME LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2006	396,977
Additions	6,978
<b>At 31 March 2007</b>	<b><u>403,955</u></b>
<b>DEPRECIATION</b>	
At 1 April 2006	9,244
Charge for year	8,677
<b>At 31 March 2007</b>	<b><u>17,921</u></b>

# WATERLOO HOUSE CARE HOME LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 2. FIXED ASSETS *(continued)*

#### NET BOOK VALUE

At 31 March 2007

386,034

At 31 March 2006

387,733

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>