

SIMON ROLPH ASSOCIATES LIMITED

UNAUDITED

31 MARCH 2015

ABBREVIATED ACCOUNTS

**ArmstrongWatson<sup>®</sup>**  
Accountants & Financial Advisers

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COMPANIES HOUSE

**SIMON ROLPH ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 04389740**

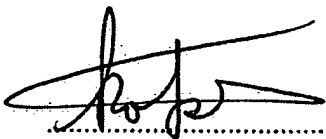
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,502		1,767
<b>CURRENT ASSETS</b>					
Debtors		29,997		47,860	
Cash at bank		3,341		-	
		<u>33,338</u>		<u>47,860</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(15,235)</u>		<u>(13,218)</u>	
<b>NET CURRENT ASSETS</b>			<u>18,103</u>		<u>34,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,605</u>		<u>36,409</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(300)		(353)
<b>NET ASSETS</b>			<u>19,305</u>		<u>36,056</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			19,205		35,956
<b>SHAREHOLDERS' FUNDS</b>			<u>19,305</u>		<u>36,056</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
 Mr S P Rolph  
 Director

Date: 23rd Dec. 2015

The notes on pages 2 to 3 form part of these financial statements.

## SIMON ROLPH ASSOCIATES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when work done is completed.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% reducing balance
Office equipment	- 15% reducing balance

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	4,012
<b>Depreciation</b>	
At 1 April 2014	2,245
Charge for the year	265
At 31 March 2015	2,510
<b>Net book value</b>	
At 31 March 2015	1,502
At 31 March 2014	1,767

**SIMON ROLPH ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**3. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

**4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At 1 April 2014 the company was owed £31,711 by Mr S P Rolph, director. During the year further advances of £75,620 were made in total against which repayments of £85,638 were made. Interest of £865 was charged on this loan during the year. At the balance sheet date £22,558 was due from the director. The loan is unsecured and repayable on demand.