

Company Registration Number 4389740

Simon Rolph Associates Limited

**Unaudited
Abbreviated Accounts**

31 March 2010

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Bute House
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COMPANIES HOUSE

SIMON ROLPH ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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SIMON ROLPH ASSOCIATES LIMITED
Company Registration Number 4389740

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		1,136	456
CURRENT ASSETS			
Debtors		26,031	37,690
CREDITORS: Amounts falling due within one year		<u>12,679</u>	<u>13,941</u>
NET CURRENT ASSETS		<u>13,352</u>	<u>23,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,488</u>	<u>24,205</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>14,388</u>	<u>24,105</u>
SHAREHOLDERS' FUNDS		<u>14,488</u>	<u>24,205</u>

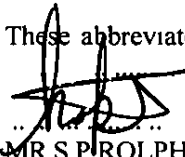
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

x  22¹²/10
 MR S ROLPH

The notes on pages 2 to 3 form part of these abbreviated accounts.

SIMON ROLPH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of work undertaken in the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing balance
Equipment	- 15% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SIMON ROLPH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009	1,202
Additions	798
At 31 March 2010	<u>2,000</u>
DEPRECIATION	
At 1 April 2009	746
Charge for year	118
At 31 March 2010	<u>864</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,136</u>
At 31 March 2009	<u>456</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 31 March 2009 Mr S Rolph's current account balance was £17,355. During the year the company made advances to Mr Rolph totalling £46,738. He made repayments of £46,043 which included dividends of £28,000 and £6,000 on 6 April 2009 and 31 March 2010 respectively. No interest was charged during the year. As a result, at 31 March 2010 Mr Rolph owed the company £18,050.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>