

Registered number: 04389602

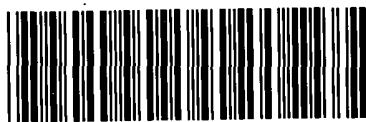
**52 MABERLEY ROAD RESIDENTS
COMPANY LIMITED**

UNAUDITED

PAGES FOR FILING WITH REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2017

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52 MABERLEY ROAD RESIDENTS COMPANY LIMITED
REGISTERED NUMBER: 04389602

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand	4	3,900	1,904
		<u>3,900</u>	<u>1,904</u>
Creditors: amounts falling due within one year	5	(3,289)	(1,293)
Net current assets		<u>611</u>	<u>611</u>
Total assets less current liabilities		<u>611</u>	<u>611</u>
Net assets		<u>611</u>	<u>611</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		608	608
		<u>611</u>	<u>611</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

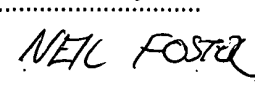
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A Patel
 Director


NEIL FOSTER

Date: 13 December 2017

The notes on pages 2 to 4 form part of these financial statements.

52 MABERLEY ROAD RESIDENTS COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

The company is a private limited company which is incorporated and domiciled in the UK. The registered office and principal place of activity is 52 Maberley Road, London, SE19 2JA. The principal activity of the company in the year under review was that of property services, with respect to rent and service charges.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 9.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

52 MABERLEY ROAD RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.4 Financial instruments (continued)

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

Staff costs were as follows:

The Company has no employees other than the directors, who did not receive any remuneration (2016 -NIL).

4. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	3,900	1,904
	<u>3,900</u>	<u>1,904</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	840	-
Other creditors	1,609	513
Accruals and deferred income	840	780
	<u>3,289</u>	<u>1,293</u>

52 MABERLEY ROAD RESIDENTS COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. Financial instruments

	2017	2016
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	3,900	1,904
	3,900	1,904

Financial assets measured at fair value through profit or loss comprise of cash or cash equivalents.

7. Related party transactions

During the year, the directors paid £200 (2016 - £200) for ground rent and £320 (2016 - £440) as a service charge to the company.

8. Controlling party

The controlling party in both the current and previous year were the directors of the company, by virtue of their holding of the majority of the company's issued share capital.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.