REGISTERED NUMBER: 04389469 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Shoot Blue Hire Limited

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

Contents of the Financial Statements for the Year Ended 31 March 2022

Shoot Blue Hire Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:	J Howarth
SECRETARY:	
REGISTERED OFFICE:	Unit 10 Roslin Square London W3 8DH
REGISTERED NUMBER:	04389469 (England and Wales)
ACCOUNTANTS:	Stuart Harris Associates Chartered Certified Accountants and Statutory Auditors Woodside House 22 Guildown Avenue Woodside Park London N12 7DQ

Shoot Blue Hire Limited (Registered number: 04389469)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		1,393,309		1,525,151
CURRENT ASSETS					
Debtors	5	415,411		380,342	
Cash at bank and in hand		166,943		261,838	
		582,354		642,180	
CREDITORS					
Amounts falling due within one year	6	616,361		662,694	
NET CURRENT LIABILITIES			(34,007)		(20,514)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,359,302		1,504,637
CREDITORS					
Amounts falling due after more than one year	7		734,764		997,573
NET ASSETS			624,538		507,064
CAPITAL AND RESERVES					
Called up share capital			60		60
Revaluation reserve	8		154,071		154,071
Retained earnings			470,407		352,933
SHAREHOLDERS' FUNDS			624,538		507,064

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

J Howarth - Director

1. **STATUTORY INFORMATION**

Shoot Blue Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021	3,353,730
Additions	195,532
Disposals	(37,335)
At 31 March 2022	3,511,927
DEPRECIATION	
At 1 April 2021	1,828,579
Charge for year	299,373
Eliminated on disposal	(9,334)
At 31 March 2022	2,118,618
NET BOOK VALUE	
At 31 March 2022	1,393,309
At 31 March 2021	1,525,151

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021	2,529,624
Additions	185,432
At 31 March 2022	2,715,056
DEPRECIATION	
At 1 April 2021	1,253,623
Charge for year	237,514
At 31 March 2022	1,491,137
NET BOOK VALUE	
At 31 March 2022	1,223,919
At 31 March 2021	1,276,001

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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	165,862	227,551
Other debtors	249,549	152,791
	415,411	380,342

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	16,732	11,349
Hire purchase contracts	428,524	356,831
Trade creditors	82,741	133,845
Taxation and social security	83,527	102,160
Other creditors	4,837	58,509
	616,361	662,694

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	316,667	380,000
Hire purchase contracts	418,097	617,573
	734,764	997,573

8. **RESERVES**

	Revaluation reserve
	£
At 1 April 2021 and 31 March 2022	154,071

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Howarth

Report of the Accountants to the Director of
Shoot Blue Hire Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stuart Harris Associates
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and Statutory Auditors
Woodside House
22 Guildown Avenue
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London
N12 7DQ

25 January 2023