

**Registration number 4389469**

**Blue Tuna Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2011**

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## **Blue Tuna Limited**

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**Blue Tuna Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

|  |       | 2011             |                 | 2010             |                 |
|--|-------|------------------|-----------------|------------------|-----------------|
|  | Notes | £                | £               | £                | £               |
| <b>Fixed assets</b>  |       |                  |                 |                  |                 |
| Tangible assets  | 2     |                  | 60,737          |                  | 54,740          |
| <b>Current assets</b>  |       |                  |                 |                  |                 |
| Debtors  |       | 97,776           |                 | 78,621           |                 |
|  |       | <u>97,776</u>    |                 | <u>78,621</u>    |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(152,635)</u> |                 | <u>(126,978)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                  | <u>(54,859)</u> |                  | <u>(48,357)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 5,878           |                  | 6,383           |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>-</u>        |                  | <u>(1,725)</u>  |
| <b>Net assets</b>  |       |                  | <u>5,878</u>    |                  | <u>4,658</u>    |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital  | 3     |                  | 60              |                  | 60              |
| Profit and loss account  | 4     |                  | 5,818           |                  | 4,598           |
| <b>Shareholders' funds</b>                                     |       |                  | <u>5,878</u>    |                  | <u>4,658</u>    |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Blue Tuna Limited**

**Abbreviated balance sheet (continued)**

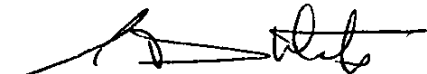
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 August 2011 and signed on its behalf by



**S D Katz**  
**Director**

**Registration number 4389469**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Blue Tuna Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |   |                   |
|-------------------------------------|---|-------------------|
| Plant and machinery                 | - | 25% straight line |
| Fixtures, fittings<br>and equipment | - | 25% straight line |
| Motor vehicles                      | - | 25% straight line |

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Blue Tuna Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

| <b>2. Fixed assets</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 1 April 2010        | 130,496                                    |
| Additions              | 35,694                                     |
| At 31 March 2011       | <u>166,190</u>                             |
| <b>Depreciation</b>    |  |
| At 1 April 2010        | 75,756                                     |
| Charge for year        | 29,697                                     |
| At 31 March 2011       | <u>105,453</u>                             |
| <b>Net book values</b> |  |
| At 31 March 2011       | <u>60,737</u>                              |
| At 31 March 2010       | <u>54,740</u>                              |

| <b>3. Share capital</b>                   | <b>2011<br/>£</b> | <b>2010<br/>£</b> |
|---|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 A Ordinary shares of £1 each          | 100               | 100               |
| 100 B Ordinary shares of £1 each          | 100               | 100               |
| 100 C Ordinary shares of £1 each          | 100               | 100               |
|   | <u>300</u>        | <u>300</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 30 A Ordinary shares of £1 each           | 30                | 30                |
| 30 B Ordinary shares of £1 each           | 30                | 30                |
| - C Ordinary shares of £1 each            | -                 | -                 |
|   | <u>60</u>         | <u>60</u>         |
| <b>Equity Shares</b>                      |                   |                   |
| 30 A Ordinary shares of £1 each           | 30                | 30                |
| 30 B Ordinary shares of £1 each           | 30                | 30                |
| - C Ordinary shares of £1 each            | -                 | -                 |
|   | <u>60</u>         | <u>60</u>         |

**Blue Tuna Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

| <b>4. Reserves</b>      | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------|--|--------------------|
| <b>At 1 April 2010</b>  | 4,598  | 4,598              |
| Profit for the year     | 61,220                                       | 61,220             |
| Equity Dividends        | (60,000)                                     | (60,000)           |
| <b>At 31 March 2011</b> | <u>5,818</u>                                 | <u>5,818</u>       |