

## The Insolvency Act 1986

## Notice of statement of affairs

Name of Company Aascent Finance Company Limited	Company number 04389134
In the High Court of Justice Chancery Division Companies Court	Court case number 5503/08 of 2005

(a) Insert full name(s)  
and address(es) of  
administrator(s)

We (a) Malcolm Sherson & Daniel Smith of Grant Thornton UK LLP, 30 Finsbury Square, London,  
EC2P 2YU

attach a copy of -


\* the statement(s) of affairs,

~~\* the statement(s) of concurrence,~~

\* Delete as applicable

~~\* a copy of the court order limiting disclosure in respect of the statement of affairs  
in respect of the administration of the above company-~~

Signed

  
Joint Administrator

Dated

11. 8. 08

## Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Grant Thornton UK LLP  
30 Finsbury Square, London, EC2P 2YU

Tel

DX Number

DX Exchange



A19

\*AW01S278\*

12/08/2008

COMPANIES HOUSE

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When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

## Statement of affairs

Name of Company  
Aascent Finance Company Limited

Company number  
04389134

In the High Court of Justice  
Chancery Division  
Companies Court

Court case number  
5503/08 of 2008

(a) Insert name and address of  
registered office of the company

Statement as to the affairs of (a) Aascent Finance Company Limited, Biba House, 14 Bevis Marks, London  
EC3A 7NT

on the (b) 7 July 2008, the date that the company entered administration

(b) Insert date

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs  
of the above named company as at (b) 7 July 2008 the date that the company entered administration

Full name SIDNEY EDWARD FERRELL

Signed 

Dated 8-08-08

## Assets

Assets subject to floating charge (see schedule 1)

## Current Book

IT Hardware

### Pre-Paid Commission

Cash

IT Software

Office Equipment/Furniture/Fixtures &amp; Fittings

### Uncharged assets

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
21,119,775	19,007,797
81,160	25,000
141,859	141,859
-	14,000
342,775	-
59,671	8,000
21,745,240	19,196,656

Signature \_\_\_\_\_

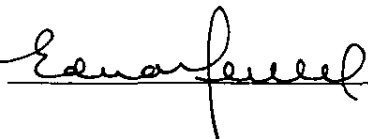
Signature [Signature] Date 8-08-08

Date 8-08-08

# A1 – Summary of Liabilities

to realise		Estimated £
<b>Estimated total assets available for preferential creditors (carried from page A)</b>		£
<b>Liabilities</b>	£	
Preferential creditors -		
<b>Estimated deficiency/surplus as regards preferential creditors</b>	£	
Estimated prescribed part of net property where applicable (to carry forward)	£	
<b>Estimated total assets available for floating charge holders</b>		£ 19,196,656
Debts secured by floating charges (see schedule 2)	£31,614,499	
<b>Estimated deficiency/surplus of assets after floating charges</b>		£ (12,417,843)
Estimated prescribed part of net property where applicable (brought down)	£	
<b>Total assets available to unsecured creditors</b>		£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders) (see schedule 2)	£(961,056)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		£ (961,056)
Shortfall to floating charge holders (brought down)	£	
<b>Estimated deficiency/surplus as regards creditors</b>		£ (13,378,899)
Issued and called up capital	£ £	
<b>Estimated total deficiency/surplus as regards members</b>	£	

Signature



Date

8-08-08

# COMPANY CREDITORS

**Note:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

[illegible]

Signature Edward Lee Date 8-08-08

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No of shares held	Nominal Value	Details of Shares held
K F O'Flannagan	29 Tradewinds Court, Quay 430 Abber Way, London, E1W 2SB	2	2	
TOTALS		2	2	

Signature Caroleneed

Date 8-08-08