

**Registered Number 04388391**

**TIMES BEDS LTD**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	299,914	218,100
		<u>299,914</u>	<u>218,100</u>
<b>Current assets</b>			
Stocks		488,776	490,955
Debtors		633,905	763,501
Cash at bank and in hand		447	5,983
		<u>1,123,128</u>	<u>1,260,439</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,378,076)</u>	<u>(1,435,695)</u>
<b>Net current assets (liabilities)</b>		<u>(254,948)</u>	<u>(175,256)</u>
<b>Total assets less current liabilities</b>		<u>44,966</u>	<u>42,844</u>
<b>Provisions for liabilities</b>		<u>(4,132)</u>	<u>(4,132)</u>
<b>Total net assets (liabilities)</b>		<u>40,834</u>	<u>38,712</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		40,744	38,622
<b>Shareholders' funds</b>		<u>40,834</u>	<u>38,712</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

**I Hussain, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	605,525
Additions	139,500
Disposals	(18,685)
Revaluations	-
Transfers	-
At 30 June 2013	<u>726,340</u>
<b>Depreciation</b>	
At 1 July 2012	387,425
Charge for the year	52,001
On disposals	(13,000)
At 30 June 2013	<u>426,426</u>
<b>Net book values</b>	
At 30 June 2013	<u>299,914</u>
At 30 June 2012	<u>218,100</u>

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