Registration number 4388391

Times Beds Limited

Abbreviated accounts

for the year ended 30 June 2008

Times Beds Limited

Contents

Times Beds Limited

Abbreviated balance sheet
as at 30 June 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Intangible assets	2		8,000		16,000
Tangible assets	2		277,595		224,581
			285,595		240,581
Current assets					
Stocks		345,592		299,292	
Debtors		581,512		541,912	
Cash at bank and in hand		1,439		12,745	
		928,543		853,949	
Creditors: amounts falling due within one year		(1,114,211)		(1,015,896)	
Net current liabilities			(185,668)		(161,947)
Total assets less current liabilities			99,927		78,634
Provisions for liabilities and charges			(4,132)		(4,132)
Net assets			95,795		74,502
Capital and reserves					
Called up share capital	3		90		90
Profit and loss account			95,705		74,412
Shareholders' funds			95,795		74,502

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Times Beds Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 June 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 September 2008 and signed on its behalf by

Istkhar Hussain
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% Reducing balance basis
Fixtures, fittings and equipment	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

1.5. Stock
Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

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2. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 July 2007	40,000	358,714	398,714
Additions	-	111,135	111,135
Disposals	-	(18,000)	(18,000)
At 30 June 2008	40,000	451,849	491,849
Depreciation and Provision for diminution in value			
At 1 July 2007	24,000	134,133	158,133
On disposals	-	(6,480)	(6,480)
Charge for year	8,000	46,601	54,601
At 30 June 2008	32,000	174,254	206,254
Net book values			
At 30 June 2008	8,000	277,595	285,595
At 30 June 2007	16,000	224,581	240,581

3. Share capital

	2008	2007
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90