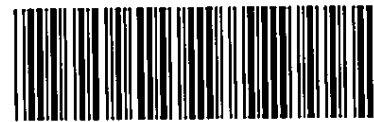


**Registration number 4388391**

**Times Beds Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2007**

**TUESDAY**



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**COMPANIES HOUSE**

# **Times Beds Limited**

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**Times Beds Limited**

**Abbreviated balance sheet  
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		16,000		24,000
Tangible assets	2		224,581		171,476
			<u>240,581</u>		<u>195,476</u>
<b>Current assets</b>					
Stocks		299,292		285,000	
Debtors		541,912		432,280	
Cash at bank and in hand		12,745		4,198	
		<u>853,949</u>		<u>721,478</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,015,896)</u>		<u>(865,937)</u>	
<b>Net current liabilities</b>			<u>(161,947)</u>		<u>(144,459)</u>
<b>Total assets less current liabilities</b>			78,634		51,017
<b>Provisions for liabilities and charges</b>			<u>(4,132)</u>		<u>(4,132)</u>
<b>Net assets</b>			<u>74,502</u>		<u>46,885</u>
<b>Capital and reserves</b>					
Called up share capital	3		90		90
Profit and loss account			74,412		46,795
<b>Shareholders' funds</b>			<u>74,502</u>		<u>46,885</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Times Beds Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31 January 2008 and signed on its behalf by



**Istkhair Hussain**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Times Beds Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% Reducing balance basis
Fixtures, fittings and equipment	-	25% Reducing balance basis
Motor vehicles	-	25% Reducing balance basis

##### **1.5. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

**Times Beds Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2007**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2006	40,000	253,560	293,560
Additions	-	105,154	105,154
At 30 June 2007	<u>40,000</u>	<u>358,714</u>	<u>398,714</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2006	16,000	82,084	98,084
Charge for year	8,000	52,049	60,049
At 30 June 2007	<u>24,000</u>	<u>134,133</u>	<u>158,133</u>
<b>Net book values</b>			
At 30 June 2007	<u>16,000</u>	<u>224,581</u>	<u>240,581</u>
At 30 June 2006	<u>24,000</u>	<u>171,476</u>	<u>195,476</u>
 <b>3. Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
<b>Authorised</b>			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>			
90 Ordinary shares of £1 each		<u>90</u>	<u>90</u>