

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**START ESTATES LIMITED**

Flint & Thompson  
2-6 Manor Square  
Solihull  
West Midlands  
B91 3PX

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for the Year Ended 31 March 2021**

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**START ESTATES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2021**

<b>DIRECTORS:</b>	J R Cox Mrs L F Cox
<b>SECRETARY:</b>	Mrs L F Cox
<b>REGISTERED OFFICE:</b>	The Firs 19 Lovelace Avenue Solihull West Midlands B91 3JR
<b>REGISTERED NUMBER:</b>	04388222 (England and Wales)
<b>ACCOUNTANTS:</b>	Flint & Thompson 2-6 Manor Square Solihull West Midlands B91 3PX
<b>BANKERS:</b>	Lloyds TSB Regent House Princes Gate Homer Road Solihull West Midlands B91 3QH

**START ESTATES LIMITED (REGISTERED NUMBER: 04388222)**

**BALANCE SHEET  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,840,400		1,841,919
Investments	5		<u>191,221</u>		<u>191,221</u>
			2,031,621		2,033,140
<b>CURRENT ASSETS</b>					
Debtors	6	131,888		113,455	
Cash at bank and in hand		<u>117,344</u>		<u>59,513</u>	
		249,232		172,968	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>336,446</u>		<u>369,962</u>	
<b>NET CURRENT LIABILITIES</b>			(87,214)		(196,994)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,944,407		1,836,146
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>888,149</u>		<u>694,976</u>
<b>NET ASSETS</b>			<u>1,056,258</u>		<u>1,141,170</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	9		341,569		341,569
Retained earnings	9		<u>714,589</u>		<u>799,501</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,056,258</u>		<u>1,141,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**START ESTATES LIMITED (REGISTERED NUMBER: 04388222)**

**BALANCE SHEET - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

J R Cox - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Start Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided and over the term of the lease
Plant and machinery etc	- 33% per annum of cost and 20% per annum of cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>1,845,001</u>	<u>38,660</u>	<u>1,883,661</u>
<b>DEPRECIATION</b>			
At 1 April 2020	3,681	38,061	41,742
Charge for year	<u>920</u>	<u>599</u>	<u>1,519</u>
At 31 March 2021	<u>4,601</u>	<u>38,660</u>	<u>43,261</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,840,400</u>	<u>-</u>	<u>1,840,400</u>
At 31 March 2020	<u>1,841,320</u>	<u>599</u>	<u>1,841,919</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>191,121</u>	<u>100</u>	<u>191,221</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>191,121</u>	<u>100</u>	<u>191,221</u>
At 31 March 2020	<u>191,121</u>	<u>100</u>	<u>191,221</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Start Portfolio Limited**

Registered office: 19 Lovelace Avenue, Solihull, West Midlands, B91 3JR

Nature of business:

	% holding		
Class of shares:			
Ordinary shares	100.00	31.3.21 £	31.3.20 £
Aggregate capital and reserves		20,157	20,288
(Loss)/profit for the year		<u>(131)</u>	<u>9,503</u>

**START ESTATES LIMITED (REGISTERED NUMBER: 04388222)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**5. FIXED ASSET INVESTMENTS - continued**

**Maplebeck Estates Limited**

Registered office: 14 Clarendon Street, Nottingham, Nottinghamshire, NG1 5HQ

Nature of business:

Class of shares:	% holding		
Ordinary	100.00	31.3.21	31.3.20
		£	£
Aggregate capital and reserves		100	100
Profit for the year		<u>100</u>	<u>100</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	38,533	13,833
Other debtors	<u>93,355</u>	<u>99,622</u>
	<u>131,888</u>	<u>113,455</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	22,179	31,917
Trade creditors	372	366
Taxation and social security	10,985	16,778
Other creditors	<u>302,910</u>	<u>320,901</u>
	<u>336,446</u>	<u>369,962</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>888,149</u>	<u>694,976</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans > 5 years	<u>816,624</u>	<u>607,944</u>

**9. RESERVES**

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2020	799,501	341,569	1,141,070
Profit for the year	25,088	-	25,088
Dividends	<u>(110,000)</u>	<u>-</u>	<u>(110,000)</u>
At 31 March 2021	<u>714,589</u>	<u>341,569</u>	<u>1,056,158</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.