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Registration number 4388143

Fulcro Services Limited

Abbreviated accounts

for the year ended 31 March 2004



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Fulcro Services Limited

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Fulcro Services Limited

**Abbreviated balance sheet
as at 31 March 2004**

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	9,872	2,228
Current assets			
Stocks		10,822	7,831
Debtors		54,805	16,011
Cash at bank and in hand		15,197	11,456
		<u>80,824</u>	<u>35,298</u>
Creditors: amounts falling due within one year		<u>(42,286)</u>	<u>(34,345)</u>
Net current assets		<u>38,538</u>	<u>953</u>
Total assets less current liabilities		<u>48,410</u>	<u>3,181</u>
Provisions for liabilities and charges		<u>(1,772)</u>	<u>(373)</u>
Net assets		<u>46,638</u>	<u>2,808</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		46,636	2,806
Shareholders' funds		<u>46,638</u>	<u>2,808</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Fulcro Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21/6/04 and signed on its behalf by

S. Jack

B. Haldin

S.M. Jack
Director

B. Haldin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Fulcro Services Limited

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	33.33% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Fulcro Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	3,341
Additions	12,977
At 31 March 2004	<u>16,318</u>
Depreciation	
At 1 April 2003	1,113
Charge for year	5,333
At 31 March 2004	<u>6,446</u>
Net book values	
At 31 March 2004	<u>9,872</u>
At 31 March 2003	<u>2,228</u>

3. Share capital	2004 £	2003 £
Authorised		
500 Ordinary 'A' shares of 1 each	500	500
500 Ordinary 'B' shares of 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary 'A' shares of 1 each	1	1
1 Ordinary 'B' shares of 1 each	1	1
	<u>2</u>	<u>2</u>

The ordinary 'A' shares and ordinary 'B' shares rank pari passu in all respects except with regard to dividend policy.