

04388107

3GTEL

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3gtel2009

Chairman's Report

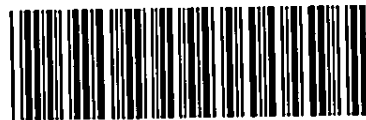
2008-2009 for 3G-TEL was explicitly working on R&D. Though, the company did not take part in sales, but involved in working with latest 3G products and services development. Most important activity was embracing the internet like products and services for 3G devices. The primary focus for the company now is to capitalise the know-how in Asia and Africa.

Company ideology is now deeply focussed on getting the infrastructure ready for beyond 3G and convergent technologies. However, organisation's financial position is slowing down the progress of technology innovative projects

Under the current climate, company may only recruit technical staff and cut 40% of its project management work force by 2010. The organisation structure will be reviewed to support the growing R&D work. We like to improve our outsource outfit in Asia and may try to bring in managed services products to assist UK and European operators. Under current climate we are not looking for serious growth in 2010. However, our direction may change if some of the projects successfully deliver the intended products and services. My heartfelt thanks for to all employees.



N. Talgeri
Chairman
15/01/2010



Balance Sheet

As @31st Mar 2009

2009

£ £

Fixed Assets

Tangible FA

office Equipment	660.00	
	<hr/>	660.00

Current Assets

Bank and Cash	265.00	
	<hr/>	265.00

Current Liabilities

Creditors & Accruals	3395.75	
	<hr/>	3,395.75

Current Assets less Current Liabilities:

(2,470.75)

Long Term Liabilities

Loan A/c	6,000.00	
	<hr/>	6,000.00

Total Assets less Total Liabilities:

(£8,470.75)

Capital & Reserves

Share Capital	1,000.00
P&L Reserves	(9,470.75)

(£8,470.75)

Difference

0.00

The Accounts are prepared in accordance with special provisions of Part VII of Companies Act 1985 relating to small companies. For the Year ended 31st Mar 2009. The Company was entitled to exemption under section 249a(1) of the Companies Act 1985.

The director's acknowledge their responsibility for : (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year 31/03/09, and of its balance sheet for the financial year in accordance with section 226. The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

Director Signature:

Date: 31/03/2009


Profit and Loss Account

For the year ended 31st Mar 08

	<u>Mar-09</u>
	<u>£</u>
Turnover	
Sales	0.00
Cost of Sales	
Carriage Inwards & Import duty	0.00
	<u>0.00</u>
Direct Expenses	
Sales promotion	350.00
Miscellaneous Expenses	865.00
	<u>1,215.00</u>
Gross Profit/(Loss):	<u>(£1,215.00)</u>
Overheads	
Rent & Rates	1,250.00
Motor Expenses	450.00
Printing and Stationery	142.00
Bank Charges and Interest	50.00
Cleaning & Maintenance Charges	265.00
Legal & Professional	550.00
Depreciation	588.00
Sundry Expenses	350.00
	<u>3,645.00</u>
Profit before taxation	<u>(£4,860.00)</u>

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Director Signature:
Date: 31/03/2009