

Abbey Marketing Communications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Lambert Chapman LLP
Chartered Accountants
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Abbey Marketing Communications Limited
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Abbey Marketing Communications Limited
Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>224,880</u>	<u>283,391</u>
Current assets			
Debtors		666,121	674,496
Cash at bank and in hand		<u>1,043,315</u>	<u>783,932</u>
		1,709,436	1,458,428
Creditors: Amounts falling due within one year	<u>3</u>	<u>(1,397,931)</u>	<u>(1,316,286)</u>
Net current assets		<u>311,505</u>	<u>142,142</u>
Total assets less current liabilities		536,385	425,533
Creditors: Amounts falling due after more than one year	<u>3</u>	-	(13,723)
Provisions for liabilities		<u>(11,441)</u>	<u>(24,117)</u>
Net assets		<u><u>524,944</u></u>	<u><u>387,693</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	75	75
Revaluation reserve		129,289	152,053
Profit and loss account		<u>395,580</u>	<u>235,565</u>
Shareholders' funds		<u><u>524,944</u></u>	<u><u>387,693</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 7 November 2016 and signed on its behalf by:

P I Brett
Director

A J F Cantwell
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Abbey Marketing Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax. Amounts recoverable on contracts are included within turnover and debtors in accordance with the Financial Reporting Standards.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	50% and 25% Straight line and reducing balance
Website development	20% Straight line method
Motor Vehicles	25% and 20% Straight line method
Office Equipment	25% Straight line method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. Obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Abbey Marketing Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	384,282	384,282
Additions	15,945	15,945
At 31 March 2016	400,227	400,227
Depreciation		
At 1 April 2015	100,891	100,891
Charge for the year	74,456	74,456
At 31 March 2016	175,347	175,347
Net book value		
At 31 March 2016	224,880	224,880
At 31 March 2015	283,391	283,391

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016	2015
	£	£
Amounts falling due within one year	9,633	25,302
Amounts falling due after more than one year	-	9,331
Total secured creditors	9,633	34,633

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	75	75	75	75

5 Related party transactions

Directors' advances and credits

	2016		2016		2015		2015
	Advance/ Credit		Repaid		Advance/ Credit		Repaid
	£		£		£		£
A J F Cantwell	93,311	69,745	110,940	106,867			

Abbey Marketing Communications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

P I Brett

87,956	47,645	100,030	51,792
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6 Control

The company is controlled by A J F Cantwell (Director).

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