

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Abbey Cheese Company Limited

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for the Year Ended 31 March 2016

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Abbey Cheese Company Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

C Challinger
A Davies
Mrs J Davies

REGISTERED OFFICE:

Gable End
Sparrow Hall Business Park
Leighton Raod
Edlesborough
Bedfordshire
LU6 2ES

REGISTERED NUMBER:

04387807 (England and Wales)

ACCOUNTANT:

Roberts Accountancy & Tax Limited
Gable End
Sparrow Hall Business Park
Leighton Road
Edlesborough
Bedfordshire
LU6 2ES

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,131		9,293
Tangible assets	3		<u>35,656</u>		<u>25,383</u>
			43,787		34,676
CURRENT ASSETS					
Stocks		25,000		30,000	
Debtors		231,053		165,170	
Cash at bank and in hand		<u>25,256</u>		<u>11,528</u>	
		281,309		206,698	
CREDITORS					
Amounts falling due within one year	4	<u>259,227</u>		<u>196,836</u>	
NET CURRENT ASSETS			<u>22,082</u>		<u>9,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,869		44,538
CREDITORS					
Amounts falling due after more than one year	4		(10,100)		-
PROVISIONS FOR LIABILITIES			<u>(6,382)</u>		<u>-</u>
NET ASSETS			<u>49,387</u>		<u>44,538</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>49,287</u>		<u>44,438</u>
SHAREHOLDERS' FUNDS			<u>49,387</u>		<u>44,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

A Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>29,033</u>
AMORTISATION	
At 1 April 2015	19,740
Amortisation for year	<u>1,162</u>
At 31 March 2016	<u>20,902</u>
NET BOOK VALUE	
At 31 March 2016	<u>8,131</u>
At 31 March 2015	<u>9,293</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	71,423
Additions	17,744
At 31 March 2016	<u>89,167</u>
DEPRECIATION	
At 1 April 2015	46,040
Charge for year	7,471
At 31 March 2016	<u>53,511</u>
NET BOOK VALUE	
At 31 March 2016	<u>35,656</u>
At 31 March 2015	<u>25,383</u>

4. **CREDITORS**

Creditors include an amount of £ 15,000 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the period Mr A Davies was repaid the sum of £3,300 by the company.

The balance due to the director at the year end was £6,200. (2015 - £9,500)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.