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**ABBAY CHEESE COMPANY LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

TUESDAY



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COMPANIES HOUSE

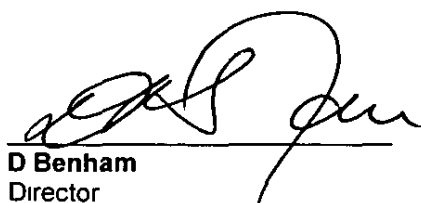
**ABBNEY CHEESE COMPANY LIMITED**  
**REGISTERED NUMBER. 4387807**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		15,100		16,261
Tangible fixed assets	3		22,280		26,335
			<u>37,380</u>		<u>42,596</u>
<b>CURRENT ASSETS</b>					
Stocks		28,715		33,892	
Debtors		104,700		107,579	
Cash at bank		98,634		67,709	
		<u>232,049</u>		<u>209,180</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(95,372)</u>		<u>(102,409)</u>	
<b>NET CURRENT ASSETS</b>			<u>136,677</u>		<u>106,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>174,057</u>		<u>149,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			173,957		149,267
<b>SHAREHOLDERS' FUNDS</b>			<u>174,057</u>		<u>149,367</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 2 September 2010.

  
**D Benham**  
 Director

The notes on pages 2 to 3 form part of these financial statements

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## ABBAY CHEESE COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill amortisation	-	4%	straight line
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##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	20%	reducing balance
Fixtures & fittings	-	10%	reducing balance
Office equipment	-	10%	reducing balance

#### 2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 April 2009 and 31 March 2010	29,033
<b>AMORTISATION</b>	
At 1 April 2009	12,772
Charge for the year	1,161
At 31 March 2010	13,933
<b>NET BOOK VALUE</b>	
At 31 March 2010	15,100
At 31 March 2009	16,261

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**ABBHEY CHEESE COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**3. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<b>39,965</b>
<b>DEPRECIATION</b>	
At 1 April 2009	<b>13,630</b>
Charge for the year	<b>4,055</b>
At 31 March 2010	<b>17,685</b>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<b>22,280</b>
At 31 March 2009	<b>26,335</b>

**4. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>